

**LAMAR**CISD

A PROUD TRADITION | A BRIGHT FUTURE

# Annual Comprehensive Financial Report

For the Year Ended  
August 31, 2021



**Lamar Consolidated  
Independent School District**  
Rosenberg, Texas 77471

[www.lcisd.org](http://www.lcisd.org)



**LAMAR CONSOLIDATED  
INDEPENDENT  
SCHOOL DISTRICT**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**For the Year Ended August 31, 2021**

**Roosevelt Nivens, Ph.D.  
Superintendent of Schools**

**Prepared by  
Department of Financial Services**

**Jill R. Ludwig, CPA, RTSBA  
Chief Financial Officer**

**Michele Reynolds, CPA  
Director of Finance**

3911 Avenue I  
Rosenberg, Texas 77471



# LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

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**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**

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**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
***PRINCIPAL OFFICIALS AND ADVISORS***

**Board of Trustees**

Joy Williams, President

Alex Hunt, Vice President

Joe Hubenak, Secretary

Mandi Bronsell

Kay Danziger

Zach Lambert

Jon Welch

**Administration**

Roosevelt Nivens, Ph.D., Superintendent

Jill R. Ludwig, CPA, RTSBA, Chief Financial Officer

Michele Reynolds, CPA, Director of Finance

TBD, Chief Human Resources Officer

Alphonso Bates, Chief Student Services Officer

Sonya Cole-Hamilton, Chief Communications Officer

Chris Juntti, Chief Operations Officer

Theresa Mossige, Chief Learning Officer

Dallis Warren, Chief of Police

**Consultants and Advisors**

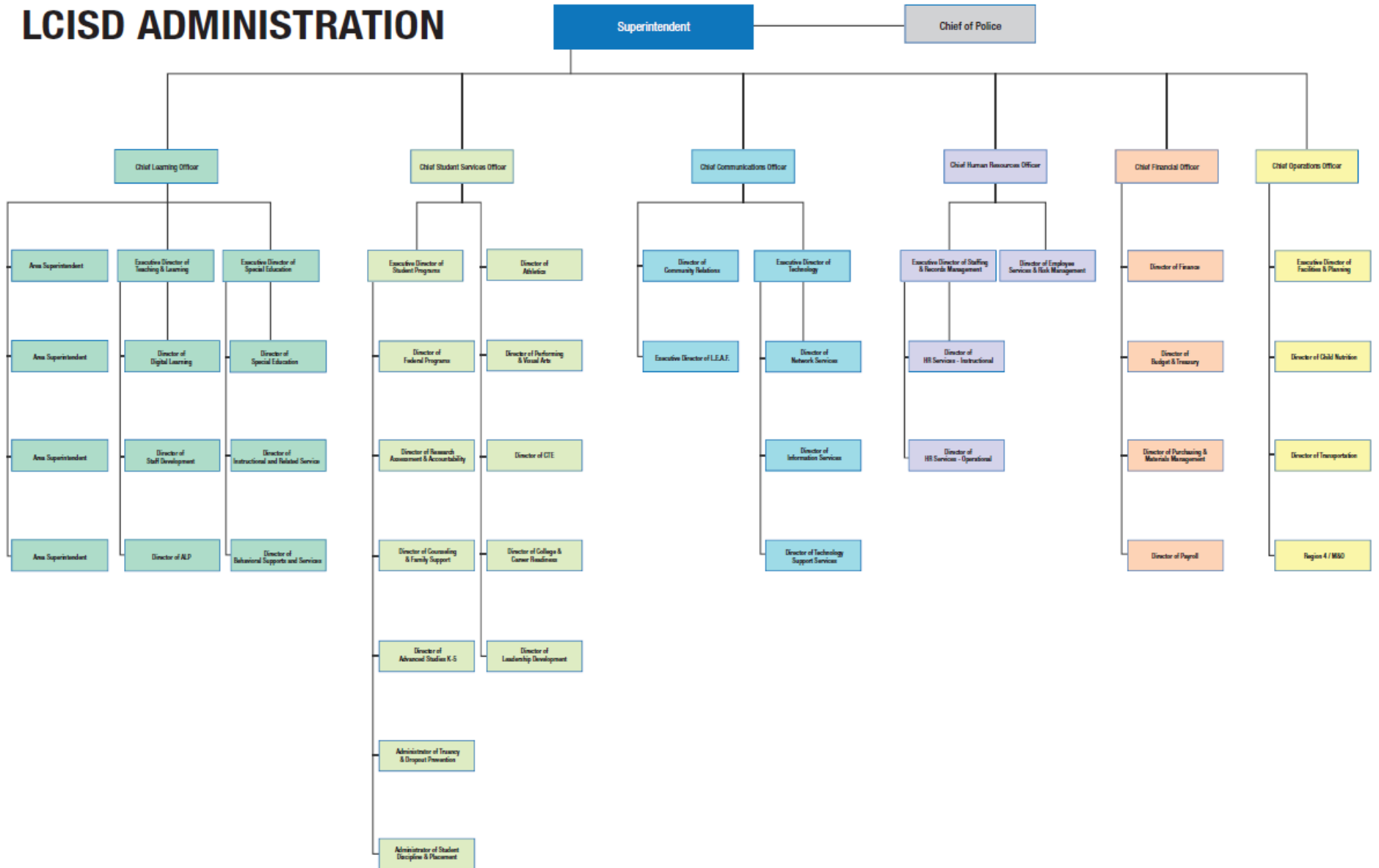
Post Oak Municipal Advisors LLC  
Houston, Texas - Financial Advisors

Bracewell LLP  
Houston, Texas - Bond Counsel

Rogers, Morris, & Grover LLP  
Houston, Texas - General Counsel

Whitley Penn, LLP  
Houston, Texas - Auditors

# LCISD ADMINISTRATION







3911 Avenue I  
Rosenberg, Texas 77471

January 18, 2022

To the Board of Trustees and Patrons of the  
Lamar Consolidated Independent School District

The Texas Education Code requires that all school districts file a complete set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of the Lamar Consolidated Independent School District (the "District:", "Lamar CISD") for the fiscal year ended August 31, 2021.

The Annual Comprehensive Financial Report consists of three sections. The Introductory Section includes the transmittal letter, which highlights significant aspects of financial operations during the year and the District's organizational chart. The Financial Section includes the independent auditors' report, basic financial statements and related notes, and supplemental financial data. The Statistical Section includes unaudited data tables, which summarize the financial and statistical history of the District as well as demographic and other interesting and useful information.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Whitley Penn, LLP Certified Public Accountants, have issued an unmodified (or "clean") opinion on the District's financial statements for the year ended August 31, 2021. The independent auditors' report is located at the front of the financial section of this report. Whitley Penn has also issued an unmodified (or "clean") opinion on the District's Single Audit report, a report designed to meet the needs of federal grantor agencies.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## ***Profile of the Government***

Lamar CISD, is a district deeply rooted in a proud tradition. Created in 1947 by the consolidation of three independent and nine common school districts, Lamar CISD is named in honor of Mirabeau B. Lamar, the “Father of Education in Texas.” Lamar CISD remains a high-growth destination district, projected to gain between 20,000 and 30,000 students. Under the moderate-growth scenario, district demographers project a total enrollment of approximately 65,500 by 2030. The District offers superior learning opportunities, combining highly qualified teachers, progressive educational theory and practice, and a state-of-the-art technology plan with the unmistakable advantage of small schools and a hometown atmosphere.

A board of seven trustees governs the Lamar CISD. The Board members are elected from single-member districts, serve staggered four-year terms, and elect their own officers, including a President, Vice President and Secretary. The school district, located 35 miles southwest of downtown Houston, Texas in Fort Bend County, encompasses the communities of Richmond, Rosenberg, Kendleton, Crabb, Pleak, Beasley, Fulshear, Simonton, and a portion of Sugar Land, for a total of 385 square miles and an estimated population of approximately 203,503. The District is not included in any other governmental “reporting entity” since the Board is elected by the public and has decision making authority. There are no component units included in the reporting entity.

The District’s commitment to excellence and to its graduates is reflected in the five priorities of its *Strategic Plan*:

***Evolve the Student Learning Experience***  
***Equip Students with Knowledge and Skills to Succeed in a Changing World***  
***Promote a Safe and Healthy Environment***  
***Plan for Rapid Growth While Preserving District Culture***  
***Focus on Talent***

As of January 2022, Lamar CISD offers a comprehensive instructional public education program from pre-kindergarten through grade 12 for over 40,000 students. The District operates six high schools (grades 9-12), six junior high schools (grades 7-8), five middle schools (grade 6 only) and twenty-seven elementary schools (grades Pre-K -5), one Early Childhood Center and four special campuses. The special sites include the Fort Bend County Alternative School, the Alternative Learning Center, the Juvenile Detention Center, and the Community Center, all of which are designed for those students who find it difficult to learn in a conventional classroom setting. The District’s school buildings range in age from 70 years (Jackson Elementary and Lamar Consolidated High School opened in 1947), to the newest additions being completed in the winter of 2021, (Morgan Elementary School).

## ***Local Economy***

The District is semi-rural in nature with increased emphasis on residential and commercial development. The District includes many new and proposed residential subdivisions, including several master-planned communities consisting of country club facilities, golf courses, and lakefront home sites.

The combined Cities of Richmond and Rosenberg (the "Cities") are the primary centers for commercial activity in the District. Richmond, with a population of approximately 12,504, is the county seat of Fort Bend County. Rosenberg, the larger of the Cities, has a population of approximately 39,265.

Due to the significant growth expected within the next ten years, the District is working closely with a demographic research team to effectively manage the influx of additional students into the system. The demographer has interviewed and continues to acquire updated information from every major rural landowner (20 acres or more – where development is expected), as well as developers, real estate experts, and city/county planners and engineers so that an understanding is gained of the local configuration of growth, as well as the district-wide projection of student growth. Data is gathered about housing projections by subdivision and the ratios of students per housing unit, which is used to estimate the impacts of expected future housing on the total student population. Concurrently, nationwide, state, and local economic trends are being studied to estimate the impacts, specifically of employment trends, on the population growth of Lamar CISD. Data suggests that the local area will continue to gain employees for many years to come, but there will be significant shifts in the types of employment, with the largest increase being in the service sector, followed closely by the construction and transportation sectors. Agriculture-related employment is expected to decline in the area.

### ***Long-term Planning Activities***

Lamar CISD is located in Fort Bend County, one of the fastest growing areas in the nation. The District itself is growing rapidly, with the student population growing at an average rate of 5% to 7% per year over the next ten years. Effectively managing this growth means that the District must proactively plan, and be diligent in its analysis of emerging trends and in the economic development of the area. The fast growth and the resulting changes will have a profound impact on the size and make-up of student populations and their needs, as well as on the quantity and types of facilities.

To assist in this analysis, the District employed the services of a demographic research firm in 2003. Their reports, based on time-intensive research into student growth, employment trends, and the impact of local, state, and national economic environment, have developed district-wide student enrollment projections for the next ten years. Enrollment is projected to reach over 65,400 students by 2030.

Student enrollment and attendance play a significant role in both projecting District revenues due to the impact on state funding, and in anticipating future expenditures for teachers and support personnel, supplies and materials, and facilities renovation and construction. Projections made by the demographer will enable the District's business and operations departments to plan more effectively and provide more accurate multi-year projections and financial analyses.

### ***Relevant Financial Policies***

#### **Factors affecting financial control**

Management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, misuse or theft, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide a reasonable assurance rather than absolute assurance that the financial statements will be free from material misstatement.

#### **Budgetary Control**

The annual budget serves as the foundation for the District's financial planning and control. Texas State law requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and the tax rate. A notice of this meeting must be published at least 10 days but not more than 30 days before the public meeting. The budget must be adopted prior to August 31.

The District maintains budgetary controls throughout all of its financial systems. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the official budget adopted by the Board. The Board adopts an official budget for the General Fund, Debt Service Fund and the Child Nutrition Fund. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund or functional spending category must be approved by the Board prior to expenditure of funds. The functional level is specified by Board policy as the legal level of budgetary control. Budgetary control is maintained at the organizational level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors.

### **Awards**

Schools FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts was developed by the Texas Education Agency in response to Senate Bill 875 of the 76<sup>th</sup> Texas Legislature in 1999. The primary goal of Schools FIRST is to achieve quality performance in the management of school district's financial resources. The Schools FIRST accountability rating system assigns one of four financial accountability ratings to Texas school districts, with the highest being "Superior Achievement," followed by "Above-Standard Achievement," "Meets Standard Achievement," and "Substandard Achievement." Lamar CISD received a rating of "Superior Achievement" based on the twenty indicators established by the Texas Education Agency.

During 2020-21, the Association of School of Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Lamar Consolidated Independent School District for its Annual Comprehensive Financial Report for the fiscal year ended August 31, 2020.

The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting. The award, the highest recognition for school district financial operations offered by ASBO, is only conferred to school systems that have met or exceeded the standards of the program.

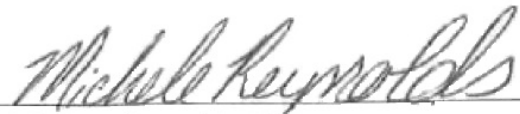
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the high standards of the certificate of excellence program, and we are submitting it to ASBO.

### **Acknowledgments**

We appreciate the support of the Board of Trustees, the citizens of the District, and the business community, all who work cooperatively to ensure the best education for the students and the progressive development of the District. Also, we want to express our sincere gratitude to all personnel in the various departments in the District who provide information, data, or services in the compilation of this report. Finally, we would like to express an appreciation to all employees of the District for their interest and support in planning and conducting the financial affairs of the District in a responsible and conscientious manner. The cooperation of all these groups is indicative of the strong support and commitment to the attainment of excellence in the District's educational programs.



Jill Ludwig, CPA, RTSBA  
Chief Financial Officer



Michele Reynolds, CPA  
Director of Finance



The Certificate of Excellence in Financial Reporting  
is presented to

**Lamar Consolidated  
Independent School District**

for its Comprehensive Annual Financial Report  
for the Fiscal Year Ended August 31, 2020.

The district report meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink that reads 'W. Edward Chabel'.

W. Edward Chabel  
President

A handwritten signature in black ink that reads 'David J. Lewis'.

David J. Lewis  
Executive Director

**CERTIFICATE OF BOARD**

Lamar Consolidated Independent School District

Name of School District

Fort Bend

County

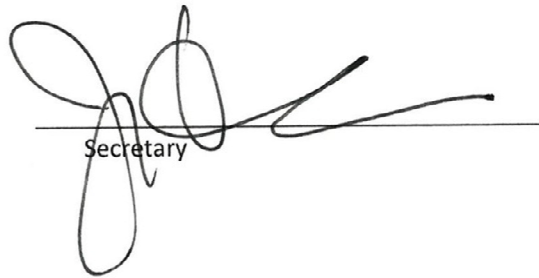
079-901

Co. - Dist. No.

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and approved for the year ended August 31, 2021, at a meeting of the board of trustees of such school district on January 18, 2022



\_\_\_\_\_  
President of the Board



\_\_\_\_\_  
Secretary

## **FINANCIAL SECTION**





## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Lamar Consolidated Independent School District  
Rosenberg, Texas 77471

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lamar Consolidated Independent School District, as of and for the year ended August 31, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of August 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Board of Trustees  
Lamar Consolidated Independent School District

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, pension information, other post-employment benefit information, and certain budget to actual schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The supplementary information such as the combining and individual nonmajor fund financial statements, the Texas Education Agency required schedules, and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the Texas Education Agency required schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Texas Education Agency required schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2022 on our consideration of the District’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* is considering the District’s internal control over financial reporting and compliance.



Houston, Texas  
January 18, 2022

## LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Lamar Consolidated Independent School District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended August 31, 2021.

### Financial Highlights

- The liabilities and deferred inflows of resources of the District exceeded its assets and deferred outflows of resources at the close of the fiscal year by \$235.9 million (net deficit). This deficit in unrestricted net position is mainly due to the District's noncurrent liabilities of \$97.9 million for the District's portion of the Teacher's Retirement System (TRS) net pension liability and \$91.5 million for the District's portion of the TRS net other post-employment benefits liability (OPEB). The District's total net position decreased by \$41.1 million for the fiscal year.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$458.2 million, an increase of \$85.6 million in comparison with the prior year. The increase in governmental fund balances was primarily due to issuance of construction bonds in the capital projects fund, offset by a minimal strategic drawdown of fund balance in the Debt Service Fund to manage the Interest and Sinking tax rate. The general fund balance increased by \$0.4 million, primarily due to the use of federal ESSER funding available to cover costs related to the Covid-19 pandemic and other eligible costs.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$65.7 million, or 19 percent of total general fund expenditures.
- The District's total bonded debt increased by \$214.5 million during the current fiscal year. This was primarily due to debt issuance of the 2021 series in the amount of \$225.4 million during the year.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

**Government-wide Financial Statements** are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the four reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused sick leave).

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

The government-wide financial statements of the District are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Social Work Services, Health Services, Student Transportation, Food Services, Co-curricular/Extracurricular Activities, General Administration, Facilities Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Principal on Long-term Debt, Interest on Long-term Debt, Bond Issuance Costs and Fees, Facilities Acquisition and Construction and Payments related to Shared Services Arrangements.

The government-wide financial statements can be found on pages 15 through 17 of this report.

**Fund Financial Statements** are a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and the capital projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its general fund, debt service fund, and National School Breakfast and Lunch Program special revenue fund.

The basic governmental fund financial statements can be found on pages 18 through 24 of this report.

**Proprietary Fund** - The District maintains two internal service funds, one type of proprietary fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the District's various funds and functions. The District uses internal service funds to account for its self-funded health insurance and workers' compensation insurance programs. Because their service predominantly benefits governmental functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The internal service fund financial statements provide separate information for the Health Insurance Fund and the Workers' Compensation Fund.

The basic proprietary fund financial statements can be found on pages 25 through 27 of this report.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Fiduciary Funds** are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on pages 28 through 29 of this report.

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on starting page 31 of this report.

**Required Supplementary Information** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The required supplementary information relates to comparison of the original adopted budget, the final amended budget, and the actual amounts for the fiscal year. This is required supplementary information for the general fund and any major special revenue funds. The District did not have any major special revenue funds; therefore, only the general fund is presented as required supplementary information. The Schedule of the District's Proportionate Share of the Net Pension Liability and Net OPEB Liability and the Schedule of District Contributions - Pension and OPEB are also required supplementary information. The required supplementary information can be found starting on page 66 of this report.

**Other Information** The combining and individual fund statements and schedules and required TEA schedules are presented immediately following the required supplementary information and can be found starting on page 98 of this report.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a District's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$235.9 million (net deficit) at the close of the most recent fiscal year.

The District's investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, construction in progress), less any outstanding related debt used to acquire those assets totaled a deficit \$0.3 million. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

A summary of net position at August 31, 2021 and 2020, (in 000's) follows:

	<b>Governmental Activities</b>	
	<b>2021</b>	<b>2020</b>
Current and other assets	\$ 531,301	\$ 434,181
Capital assets	970,576	874,137
<b>Total Assets</b>	<b>1,501,877</b>	<b>1,308,318</b>
<b>Total Deferred Outflows of Resources</b>	<b>70,909</b>	<b>79,920</b>
Current liabilities	69,500	57,663
Noncurrent liabilities	1,655,462	1,460,680
<b>Total Liabilities</b>	<b>1,724,962</b>	<b>1,518,343</b>
<b>Total Deferred Inflows of Resources</b>	<b>83,731</b>	<b>64,674</b>
<b>Net Position:</b>		
Net invested in capital assets	(263)	11,371
Restricted	13,765	13,704
Unrestricted	(249,409)	(219,854)
<b>Total Net Position</b>	<b>\$ (235,907)</b>	<b>\$ (194,779)</b>

Of total net position, \$13.8 million is restricted for state and federal programs, debt service, and local grants. At the end of the current fiscal year, the District is able to report positive balances in one category of net position. The District's net position decreased by \$41.1 million during the current fiscal year, primarily due to cost related to net pension liability and the net OPEB liability both relating to the Teachers Retirement System of Texas (TRS).

Local revenues remained strong due to continued tax collection experience exceeding the rate used for budgetary purposes; however, tax collections overall were slightly under budget due to the reduction of property values (and therefore tax levy) as a result of taxpayer value protest activity post-budget adoption. State revenues increased due to growth in enrollment and attendance. The District was fortunate in that attendance remained strong through the pandemic and, despite the challenges of delivering both in-person and virtual instruction, state hold harmless parameters were avoided and attendance was actually capped for funding purposes. In addition, weighted funding and formula changes to special program and early education allotments contributed to state aid as well. Overall revenue growth was offset by higher personnel and benefit costs, and higher instructional, facility, and other costs to serve the increasing number of students and educational requirements, along with the continued construction of facilities. The pension, OPEB and higher operating costs resulted in the District's unrestricted net position at August 31, 2021 being a negative \$249.4 million.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

A summary of changes in net position for the years ended August 31, 2021 and 2020, (in 000's) follows:

	<b>Governmental Activities</b>	
	<b>2021</b>	<b>2020</b>
<b>Program Revenues</b>		
Charges for services	\$ 4,357	\$ 6,953
Operating grants	62,614	60,063
<b>General Revenues</b>		
Property taxes	238,830	228,274
State aid	146,570	126,975
Interest earnings	233	5,803
Other	3,532	852
<b>Total Revenues</b>	<b>456,136</b>	<b>428,920</b>
<b>Expenses</b>		
Instruction	289,194	275,366
Instructional resources and media services	2,635	2,188
Curriculum and staff development	4,396	4,279
Instructional leadership	4,279	3,993
School leadership	22,601	20,806
Guidance, counseling, and evaluation services	15,029	14,145
Social work services	924	754
Health services	4,164	4,244
Student transportation	14,780	13,931
Food service	15,454	14,631
Extracurricular activities	12,888	11,824
General administration	8,237	7,508
Facilities, maintenance and operations	34,196	31,941
Security and monitoring services	5,355	4,231
Data processing services	13,347	7,668
Community services	570	488
Interest on long-term debt	47,466	44,513
Facilities acquisition and construction	45	363
Other intergovernmental charges	1,704	1,447
<b>Total Expenses</b>	<b>497,264</b>	<b>464,320</b>
Increase (Decrease) in Net Position	(41,128)	(35,400)
<b>Beginning Net Position</b>	<b>(194,779)</b>	<b>(159,379)</b>
<b>Ending Net Position</b>	<b>\$ (235,907)</b>	<b>\$ (194,779)</b>

**Governmental Activities**

The District's net position decreased by \$41.1 million. Key elements of this are as follows:

Revenues are generated primarily from three sources. Grants and contributions totaling \$62.6 million represents 14% of total revenue, state aid totaling \$146.6 million represents 32% of total revenue and property taxes totaling \$238.8 million represents 52% of total revenue. The remaining is generated from charges for services, investment earnings, and miscellaneous revenues.

The primary functional expense of the District is instruction (functional categories 11, 12 and 13), (totaling \$296.2 million) and represents 60 percent of total expenses on a government-wide basis, while interest on long-term debt is \$47.5 million and represents 10 percent of total expenses. Plant maintenance and operations costs of \$34.2 million represent 7 percent of total expenses.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Financial Analysis of the Government's Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental Funds**

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$458.2 million an increase of \$85.6 million in comparison with the prior year. The increase is primarily due to issuance of construction bonds for new facilities reported in the capital project fund and offset with a slight drawdown of Debt Service to maintain a low tax rate in the interest of the District's taxpayers.

The general fund is the chief operating fund of the District. During the current fiscal year, the unassigned fund balance of the general fund increased to \$65.7 million, while total fund balance culminated at \$76.5 million. The \$3.2 million increase in unassigned balance can be attributed to three main factors. These include the current year's increase from operations of \$0.4 million, a decrease in fund balance assignments for land acquisition and a reduction in fund balance assignments relating to outstanding purchase orders for the 2020-21 school year, each of which to be discussed below. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 19 percent of total general fund expenditures, and total fund balance represents 22 percent of that same amount. The unassigned fund balance of \$65.7 million falls well within the District's fund balance policy, which suggests that the amount fall within the range of 12.5 to 25 percent of expenditures.

Unassigned fund balance increased by \$3.2 million for the year as a result of several offsetting adjustments. The total fund balance of the District's general fund increased by \$0.4 million during the current fiscal year primarily due to stable property tax collections and state formula funding materializing higher than budgeted, as well as overall expenditures being offset by available federal funding. At August 31, 2021, the District utilized roughly \$5.2 million in available ESSER funding to cover healthcare and other Covid-19 related costs as well as eligible operating expenses as allowed under grant program guidelines. Unassigned fund balance also increased as \$2.8 million in earmarks for certain items were no longer necessary. Commitments of \$1.0 million for land acquisition was no longer required as bond program funding should be adequate for that purpose due to the passage of the bond referendum in November 2020. Also, the earmark for outstanding purchase orders and other budgetary set-asides returned to normal levels through a reduction of \$2.0 million. Finally, non-spendable amounts for prepaid items increased slightly, offsetting the two previous reductions by \$0.2 million.

The debt service fund has a total fund balance of \$11.3 million, which is restricted for the payment of debt service. The net decrease in the debt service fund balance during the current year was the result of a strategic drawdown of premiums and capitalized interest received from the issuance of bonds in prior years.



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

The capital projects fund has a total fund balance of \$364.8 million, all of which is restricted for authorized construction and technology projects/enhancements. The increase in fund balance during the current year of \$84.4 million is the result of issuance of construction bonds for new facilities, offset by the planned transfer of investment earnings to the Debt Service Fund. Interest earnings are used by the District to maintain a low Interest and Sinking tax rate. A new elementary school opened in 2020. This trend will continue for the foreseeable future.

**General Fund Budgetary Highlights**

Operating results for the 2020-21 fiscal year reflect an increase of \$0.4 million to the total fund balance. Revenues of \$342.9 million exceeded expenditures of \$342.5 million. As discussed earlier, the increase to total fund balance relates mainly to increased revenues and the control of operating expenditures.

**Differences between the original budget and the final amended budget of the general fund can be summarized as follows:**

The revenue budget was amended to record donations and grants received by the District from outside parties of \$0.573 million and to record insurance recovery of approximately \$10,000.

Revenues recorded by the District exceeded budget by approximately \$4.2 million due to state allocations being slightly greater than anticipated and to the receipt of roughly \$126,000 in prior year state aid settlements. Although property tax collections continued at budgeted levels, many revenue categories, such as athletic gate receipt and facility rentals, posted at levels under budget due to social distancing concerns in relation to the pandemic. The economic downturn also caused interest rates to fall dramatically and therefore resulted in investment earnings being under budget.

Significant amendments to the expenditure side of the budget were made during the year, totaling \$26.753 million:

Current year donations to the District	\$573,118
Insurance recovery	\$9,608
Major building, equipment, and infrastructure repairs and replacements	\$560,000
Expenses to purchase temporary buildings to manage student enrollment growth	\$460,000
Purchase of dividers, barriers, and cleaning supplies in response to the pandemic	\$1,100,000
Carryforward to 2020-21 of 2019-20 encumbrances and other carryforward items, such as prior year donation and funding for starting up new classrooms for growth	\$6,950,378
Year-end amendments for anticipated effect of accruals and other closing entries (for compliance purposes only)	\$17,100,000

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

Due to effective procurement practices and the concentrated efforts made by budget managers across the District, wise decisions regarding funds were made and directed toward many worthwhile initiatives. The additional state allotments and savings in many areas helped to expand resources to provide competitive and compliant salary levels, add much-needed personnel units, provide unique professional development opportunities, expand capital and maintenance projects to manage growth, and to maintain the stability of the District's self-funded health benefits plan. Also, by managing budgets and funding flows, the District overcame the challenging additional costs presented by the pandemic. A strong commitment to expending funds in ways that directly impact instruction is obvious in that over 75 percent was spent in the categories of instruction and instructional leadership.

**Capital Assets and Long-term Debt**

**Capital Assets**

The District's investment in capital assets for its governmental type activities as of August 31, 2021, amounts to \$970.6 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, furniture and equipment and construction in progress. The total increase in the District's investment in capital assets for the current fiscal year was \$96.4 million.

A summary of changes in capital assets is presented below (in 000's):

	Balance at August 31, 2020	Additions	Retirements and Transfers	Balance at August 31, 2021
Land	\$ 45,187	\$ 6,062	\$ -	\$ 51,249
Construction in progress	135,454	86,668	(173,602)	48,520
Buildings and improvements	964,707	32,206	173,299	1,170,212
Furniture and equipment	66,190	5,123	(485)	70,828
	<u>1,211,538</u>	<u>130,059</u>	<u>(788)</u>	<u>1,340,809</u>
Less accumulated depreciation for:				
Buildings and improvements	(295,689)	(28,415)	303	(323,801)
Furniture and Equipment	(41,712)	(5,205)	485	(46,432)
	<u>(337,401)</u>	<u>(33,620)</u>	<u>788</u>	<u>(370,233)</u>
Governmental Capital Assets	<u>\$ 874,137</u>	<u>\$ 96,439</u>	<u>\$ -</u>	<u>\$ 970,576</u>

Additional information on the District's capital assets can be found in Note 8 of the Notes to the Financial Statements.

**Long-term Debt**

At the end of the current fiscal year, the District had \$1.5 billion in bonded debt outstanding, an increase of \$214.5 million from the previous year. The District's bonds are sold with an "AAA" rating and are guaranteed through the Texas Permanent School Fund Guarantee Program or by a municipal bond insurance policy. The underlying rating of the bonds from Standard and Poor's is "AA" and from Moody's Investors Service is "Aa2" for general obligation debt.

Changes to long-term debt (in 000's) for the year ended August 31, 2021, are as follows:

	Balance at August 31, 2020	Additions	Retirements	Balance at August 31, 2021
General obligation bonds	\$ 1,138,945	\$ 225,425	\$ (26,465)	\$ 1,337,905
Plus amounts for issuance premiums	111,819	21,173	(5,649)	127,343
Accrued compensated absences	912	68	(100)	880
	<u>\$ 1,251,676</u>	<u>\$ 246,666</u>	<u>\$ (32,214)</u>	<u>\$ 1,466,128</u>

Additional information on the District's long-term liabilities can be found in Note 9 of the Notes to the Financial Statements.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Economic Factors and Next Year's Budgets and Tax Rates**

The District is currently operating under its 2021-22 budget adopted by the Board of Trustees in accordance with state guidelines. Tax rates for the 2021-22 fiscal year are \$0.8720 for maintenance and operations and \$0.37 for debt service. This is a decrease of \$0.03 less than the current 2020 tax rate.

The District's intent is to utilize all resources responsibly and limit any increase to taxpayers.

The following schedule outlines a comparison of the 2020-21 final amended budget and 2021-22 original budget for both estimated revenues and expenditures (in 000's):

	<b>2020-21 Budget</b>	<b>2021-22 Budget</b>	<b>Change</b>
<b>Revenues</b>			
Local	\$ 177,895	\$ 185,540	\$ 7,645
State	156,688	185,811	29,123
Federal	4,036	3,925	(111)
<b>Total Revenues</b>	<b>338,619</b>	<b>375,276</b>	<b>36,657</b>
<b>Expenditures</b>			
Instruction	229,393	241,923	12,530
Instructional resources and media services	2,297	1,964	(333)
Curriculum and staff development	4,200	4,599	399
Instructional leadership	3,837	4,021	184
School leadership	21,953	21,796	(157)
Guidance, counseling, and evaluation services	11,891	12,660	769
Social work services	744	683	(61)
Health services	4,379	4,196	(183)
Student transportation	13,260	11,061	(2,199)
Food service	24	6	(18)
Extracurricular activities	9,768	10,481	713
General administration	8,847	8,723	(124)
Facilities, maintenance and operations	35,077	38,270	3,193
Security and monitoring services	6,819	5,058	(1,761)
Data processing services	7,280	7,371	91
Community services	629	354	(275)
Facilities acquisition and construction	1,316	10	(1,306)
Other intergovernmental charges	2,050	2,100	50
<b>Total Expenditures</b>	<b>363,764</b>	<b>375,276</b>	<b>11,512</b>
<b>Reduction in Fund Balance</b>	<b>\$ (25,145)</b>	<b>\$ -</b>	<b>\$ 25,145</b>

**Requests for Information**

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Lamar Consolidated Independent School District, 3911 Avenue I, Rosenberg, Texas, 77471.



## **BASIC FINANCIAL STATEMENTS**



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**

*Exhibit A-1*

**STATEMENT OF NET POSITION**

**August 31, 2021**

<u>Data Control Codes</u>		<u>Governmental Activities</u>
<b>Assets</b>		
1110	Cash and temporary investments	\$ 495,546,671
1225	Property taxes receivables, net	5,741,868
1240	Due from other governments	25,924,575
1290	Other receivables, net	1,673,514
1300	Inventories	759,299
1410	Prepaid items	1,654,445
	Capital assets not subject to depreciation:	
1510	Land	51,249,732
1580	Construction in progress	48,520,449
	Capital assets net of depreciation:	
1520	Buildings and improvements, net	846,411,811
1530	Furniture and equipment, net	24,394,413
<b>1000</b>	<b>Total Assets</b>	<u>1,501,876,777</u>
<b>Deferred Outflows of Resources</b>		
	Deferred loss on refunding	2,720,212
	Deferred outflows - pension	42,347,734
	Deferred outflows - OPEB	25,841,130
<b>1700</b>	<b>Total Deferred Outflows of Resources</b>	<u>70,909,076</u>
<b>Liabilities</b>		
2110	Accounts payable	41,979,655
2140	Interest payable	2,392,304
2160	Accrued wages payable	20,908,902
2200	Accrued expenses	3,960,499
2300	Unearned revenue	259,070
	Noncurrent Liabilities:	
2501	Due within one year	27,928,921
2502	Due in more than one year	1,438,199,237
2540	Net pension liability	97,870,267
2545	Net OPEB liability	91,463,620
<b>2000</b>	<b>Total Liabilities</b>	<u>1,724,962,475</u>
<b>Deferred Inflows of Resources</b>		
	Deferred gain on refunding	3,470,742
	Deferred inflows - pension	13,285,236
	Deferred inflows - OPEB	66,974,812
<b>2600</b>	<b>Total Deferred Inflows of Resources</b>	<u>83,730,790</u>
<b>Net Position</b>		
3200	Net investment in capital assets	(263,191)
	<b>Restricted for:</b>	
3820	Food service	3,230,563
3820	Federal and state programs	264,719
3850	Debt service	10,269,805
3900	Unrestricted	(249,409,308)
<b>3000</b>	<b>Total Net Position</b>	<u>\$ (235,907,412)</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**

**STATEMENT OF ACTIVITIES**

*For the Year Ended August 31, 2021*

**Exhibit B-1**

**Page 1 of 2**

Data Control Codes	Functions/Programs	Expenses	Program Revenue	
			Charges for Services	Operating Grants and Contributions
	<b>Governmental activities:</b>			
11	Instruction	\$ 289,194,097	\$ 512,992	\$ 26,809,434
12	Instructional resources and media services	2,634,814	-	129,407
13	Curriculum and staff development	4,396,163	-	831,297
21	Instructional leadership	4,278,790	-	1,002,601
23	School leadership	22,600,911	-	1,685,990
31	Guidance, counseling, and evaluation services	15,029,232	-	3,611,226
32	Social work services	924,399	-	317,767
33	Health services	4,164,462	-	4,688,822
34	Student transportation	14,780,108	-	241,085
35	Food service	15,454,279	1,050,637	15,692,424
36	Extracurricular activities	12,887,682	2,612,980	499,238
41	General administration	8,236,583	-	493,314
51	Facilities, maintenance and operations	34,196,163	180,014	3,500,720
52	Security and monitoring services	5,355,472	-	541,615
53	Data processing services	13,346,844	-	2,370,304
61	Community services	569,951	-	198,861
72	Interest on long-term debt	47,465,547	-	-
81	Facilities acquisition and construction	45,324	-	-
99	Other intergovernmental charges	1,703,918	-	-
<b>TG</b>	<b>Total Governmental Activities</b>	<u>\$ 497,264,739</u>	<u>\$ 4,356,623</u>	<u>\$ 62,614,105</u>



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended August 31, 2021**

**Exhibit B-1**  
**Page 2 of 2**

		<b>Net (Expense) Revenue and Changes in Net Position</b>	
		<b>Primary Government</b>	
<b>Data Control Codes</b>	<b>Functions/Programs</b>	<b>Governmental Activities</b>	
	<b>Governmental activities:</b>		
11	Instruction	\$	(261,871,671)
12	Instructional resources and media services		(2,505,407)
13	Curriculum and staff development		(3,564,866)
21	Instructional leadership		(3,276,189)
23	School leadership		(20,914,921)
31	Guidance, counseling, and evaluation services		(11,418,006)
32	Social work services		(606,632)
33	Health services		524,360
34	Student transportation		(14,539,023)
35	Food service		1,288,782
36	Extracurricular activities		(9,775,464)
41	General administration		(7,743,269)
51	Facilities, maintenance and operations		(30,515,429)
52	Security and monitoring services		(4,813,857)
53	Data processing services		(10,976,540)
61	Community services		(371,090)
72	Interest on long-term debt		(47,465,547)
81	Facilities acquisition and construction		(45,324)
99	Other intergovernmental charges		(1,703,918)
<b>TG</b>	<b>Total Governmental Activities</b>		<b>(430,294,011)</b>
	<b>General revenues:</b>		
	Taxes:		
<b>MT</b>	Property taxes, levied for general purposes		173,019,343
<b>DT</b>	Property taxes, levied for debt service		65,810,340
<b>SF</b>	State-aid formula grants		146,570,329
<b>IE</b>	Investment earnings		233,191
<b>MI</b>	Miscellaneous		3,532,281
<b>TR</b>	<b>Total General Revenues</b>		<b>389,165,484</b>
<b>CN</b>	Change in net position		(41,128,527)
<b>NB</b>	<b>Net Position - Beginning</b>		<b>(194,778,885)</b>
<b>NE</b>	<b>Net Position - Ending</b>	<b>\$</b>	<b>(235,907,412)</b>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**August 31, 2021**

**Exhibit C-1**  
**Page 1 of 2**

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
<b>Assets</b>				
1110	Cash and temporary investments	\$ 79,191,555	\$ 11,239,409	\$ 399,147,707
	Receivables:			
1220	Property taxes - delinquent	6,182,325	2,023,968	-
1230	Allowance for uncollectible taxes (credit)	(1,837,304)	(627,121)	-
1240	Receivables from other governments	14,547,262	25,853	-
1260	Due from other funds	9,519,543	-	-
1290	Other receivables	973,035	-	138,559
1300	Inventories, at cost	314,351	-	-
1410	Prepaid items	1,654,445	-	-
<b>1000</b>	<b>Total Assets</b>	<b>\$ 110,545,212</b>	<b>\$ 12,662,109</b>	<b>\$ 399,286,266</b>
<b>Liabilities, Deferred Inflows, and Fund Balance</b>				
<b>Liabilities:</b>				
2110	Accounts payable	\$ 5,920,259	\$ -	\$ 34,282,057
2160	Accrued wages payable	19,979,807	-	5,469
2170	Due to other funds	3,658,237	-	211,374
2300	Unearned revenues	83,568	-	-
<b>2000</b>	<b>Total Liabilities</b>	<b>29,641,871</b>	<b>-</b>	<b>34,498,900</b>
<b>Deferred Inflows of Resources</b>				
	Unavailable revenue - property taxes	4,345,021	1,396,848	-
<b>2600</b>	<b>Total Deferred Inflows of Resources</b>	<b>4,345,021</b>	<b>1,396,848</b>	<b>-</b>
<b>Fund Balance:</b>				
<b>Non-spendable:</b>				
3410	Inventories	314,351	-	-
3430	Prepaid items	1,654,445	-	-
<b>Restricted:</b>				
3450	Grant funds	-	-	-
3470	Capital acquisition program	-	-	364,787,366
3480	Debt service	-	11,265,261	-
<b>Committed:</b>				
3545	Other	3,700,000	-	-
<b>Assigned:</b>				
3590	Other	5,222,321	-	-
3600	Unassigned	65,667,203	-	-
<b>3000</b>	<b>Total Fund Balance</b>	<b>76,558,320</b>	<b>11,265,261</b>	<b>364,787,366</b>
<b>4000</b>	<b>Total Liabilities Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 110,545,212</b>	<b>\$ 12,662,109</b>	<b>\$ 399,286,266</b>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**

**BALANCE SHEET - GOVERNMENTAL FUNDS**

August 31, 2021

Exhibit C-1

Page 2 of 2

<u>Data Control Codes</u>		<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>			
1110	Cash and temporary investments	\$ 5,351,263	\$ 494,929,934
	Receivables:		
1220	Property taxes - delinquent	-	8,206,293
1230	Allowance for uncollectible taxes (credit)	-	(2,464,425)
1240	Receivables from other governments	11,351,460	25,924,575
1260	Due from other funds	251,235	9,770,778
1290	Other receivables	385,519	1,497,113
1300	Inventories, at cost	444,948	759,299
1410	Prepaid items	-	1,654,445
<b>1000</b>	<b>Total Assets</b>	<u>\$ 17,784,425</u>	<u>\$ 540,278,012</u>
<b>Liabilities, Deferred Inflows, and Fund Balance</b>			
<b>Liabilities:</b>			
2110	Accounts payable	\$ 1,515,910	\$ 41,718,226
2160	Accrued wages payable	923,626	20,908,902
2170	Due to other funds	9,551,167	13,420,778
2300	Unearned revenues	175,501	259,069
<b>2000</b>	<b>Total Liabilities</b>	<u>12,166,204</u>	<u>76,306,975</u>
<b>Deferred Inflows of Resources</b>			
	Unavailable revenue - property taxes	-	5,741,869
<b>2600</b>	<b>Total Deferred Inflows of Resources</b>	<u>-</u>	<u>5,741,869</u>
<b>Fund Balance:</b>			
<b>Non-spendable:</b>			
3410	Inventories	-	314,351
3430	Prepaid items	-	1,654,445
<b>Restricted:</b>			
3450	Grant funds	3,495,282	3,495,282
3470	Capital acquisition program	-	364,787,366
3480	Debt service	-	11,265,261
<b>Committed:</b>			
3545	Other	2,122,939	5,822,939
<b>Assigned:</b>			
3590	Other	-	5,222,321
3600	Unassigned	-	65,667,203
<b>3000</b>	<b>Total Fund Balance</b>	<u>5,618,221</u>	<u>458,229,168</u>
<b>4000</b>	<b>Total Liabilities Deferred Inflows of Resources, and Fund Balance</b>	<u>\$ 17,784,425</u>	<u>\$ 540,278,012</u>



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO**  
**THE STATEMENT OF NET POSITION**  
**August 31, 2021**

**Exhibit C-2**

<u>Data Control Codes</u>		
	<b>Total fund balance, governmental funds</b>	<b>\$ 458,229,168</b>
	Amounts reported for governmental activities in the statement of net position are different because:	
	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	
1	Capital assets at historical cost, net of accumulated depreciation, where applicable	970,576,405
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts).	5,741,869
3	Deferred gain (loss) on refunding	(750,530)
4	Deferred outflows and inflows relating to pension activities	29,062,498
5	Deferred outflows and inflows relating to OPEB activities	(41,133,682)
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:	
6	General obligation bonds	(1,337,905,000)
7	Premiums on issuance	(127,343,286)
8	Accrued compensated absences	(879,872)
9	Accrued interest payable	(2,392,304)
10	Net pension liability	(97,870,267)
11	Net OPEB liability	(91,463,620)
12	Addition of Internal Service fund net position	<u>221,209</u>
19	<b>Total net position - governmental activities</b>	<b>\$ <u>(235,907,412)</u></b>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2021**

**Exhibit C-3**  
**Page 1 of 2**

Data Control Codes		<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ 175,551,540	\$ 65,900,991	\$ 156,715
5800	State program revenues	162,381,046	1,081,825	-
5900	Federal program revenues	4,942,664	-	2,313,046
<b>5020</b>	<b>Total Revenues</b>	<u>342,875,250</u>	<u>66,982,816</u>	<u>2,469,761</u>
<b>Expenditures</b>				
<b>Current:</b>				
0011	Instruction	225,188,706	-	16,132,646
0012	Instruction resources and media services	1,783,133	-	633,714
0013	Curriculum and instructional staff development	3,649,483	-	-
0021	Instructional leadership	3,375,278	-	-
0023	School leadership	20,701,475	-	752,419
0031	Guidance, counseling and evaluation services	11,276,622	-	2,477
0032	Social work services	638,272	-	-
0033	Health services	3,880,100	-	28,893
0034	Student transportation	11,983,007	-	1,615,288
0035	Food services	13,241	-	154,315
0036	Extracurricular activities	8,655,746	-	995,857
0041	General administration	7,688,385	-	171,816
0051	Facilities maintenance and operations	29,799,390	-	1,207,767
0052	Security and monitoring services	4,874,417	-	396,674
0053	Data processing services	6,157,100	-	7,790,422
0061	Community services	388,310	-	-
<b>Debt service:</b>				
0071	Principal on long-term debt	-	26,465,000	-
0072	Interest on long-term debt	-	50,761,748	-
0073	Bond issuance costs and fees	-	19,251	1,583,010
<b>Capital outlay:</b>				
0081	Capital outlay	726,347	-	124,333,648
<b>Intergovernmental:</b>				
0099	Other intergovernmental charges	1,703,918	-	-
<b>6030</b>	<b>Total Expenditures</b>	<u>342,482,930</u>	<u>77,245,999</u>	<u>155,798,946</u>
1100	Excess (deficiency) of revenues over expenditures	<u>392,320</u>	<u>(10,263,183)</u>	<u>(153,329,185)</u>
<b>Other Financing Sources (Uses)</b>				
7911	Capital-related debt issued (regular bonds)	-	-	225,425,000
7912	Sale of real or personal property	-	-	675,210
7915	Transfers in	-	4,500,000	-
7916	Premium or discount on issuance of bonds	-	5,015,073	16,158,010
8911	Transfers out	-	-	(4,500,000)
<b>7080</b>	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>9,515,073</u>	<u>237,758,220</u>
1200	Net change in fund balances	392,320	(748,110)	84,429,035
<b>0100</b>	<b>Fund Balance - September 1 (Beginning)</b>	<u>76,166,000</u>	<u>12,013,371</u>	<u>280,358,331</u>
<b>3000</b>	<b>Fund Balance - August 31 (Ending)</b>	<u>\$ 76,558,320</u>	<u>\$ 11,265,261</u>	<u>\$ 364,787,366</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit C-3*  
*Page 2 of 2*

<u>Data Control Codes</u>		<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
5700	Local, intermediate, and out-of-state	\$ 4,745,057	\$ 246,354,303
5800	State program revenues	1,641,342	165,104,213
5900	Federal program revenues	35,921,747	43,177,457
<b>5020</b>	<b>Total Revenues</b>	<u>42,308,146</u>	<u>454,635,973</u>
<b>Expenditures</b>			
<b>Current:</b>			
0011	Instruction	14,665,903	255,987,255
0012	Instruction resources and media services	61,958	2,478,805
0013	Curriculum and instructional staff development	663,887	4,313,370
0021	Instructional leadership	747,873	4,123,151
0023	School leadership	499,371	21,953,265
0031	Guidance, counseling and evaluation services	3,277,728	14,556,827
0032	Social work services	243,267	881,539
0033	Health services	153,639	4,062,632
0034	Student transportation	54,655	13,652,950
0035	Food services	14,550,354	14,717,910
0036	Extracurricular activities	1,757,050	11,408,653
0041	General administration	260,310	8,120,511
0051	Facilities maintenance and operations	3,213,651	34,220,808
0052	Security and monitoring services	429,498	5,700,589
0053	Data processing services	16,201	13,963,723
0061	Community services	164,784	553,094
<b>Debt service:</b>			
0071	Principal on long-term debt	-	26,465,000
0072	Interest on long-term debt	-	50,761,748
0073	Bond issuance costs and fees	-	1,602,261
<b>Capital outlay:</b>			
0081	Capital outlay	-	125,059,995
<b>Intergovernmental:</b>			
0099	Other intergovernmental charges	-	1,703,918
<b>6030</b>	<b>Total Expenditures</b>	<u>40,760,129</u>	<u>616,288,004</u>
1100	Excess (deficiency) of revenues over expenditures	<u>1,548,017</u>	<u>(161,652,031)</u>
<b>Other Financing Sources (Uses)</b>			
7911	Capital-related debt issued (regular bonds)	-	225,425,000
7912	Sale of real or personal property	-	675,210
7915	Transfers in	-	4,500,000
7916	Premium or discount on issuance of bonds	-	21,173,083
8911	Transfers out	-	(4,500,000)
<b>7080</b>	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>247,273,293</u>
1200	Net change in fund balances	1,548,017	85,621,262
<b>0100</b>	<b>Fund Balance - September 1 (Beginning)</b>	<u>4,070,204</u>	<u>372,607,906</u>
<b>3000</b>	<b>Fund Balance - August 31 (Ending)</b>	<u>\$ 5,618,221</u>	<u>\$ 458,229,168</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended August 31, 2021**

**Exhibit C-4**

<u>Data Control Codes</u>		
	Net change in fund balances - total governmental funds (from C-3)	\$ 85,621,262
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
1	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay of (\$130,059,740) exceeded depreciation of (\$33,620,818).	96,438,922
2	Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(79,938)
3	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	26,465,000
4	Premium from the issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statement, proceeds are treated as an increase in long-term liabilities.	(21,173,083)
5	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities.	(225,425,000)
	Some expenses report in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
6	Amortization of bond premium	5,649,036
7	Increase in interest payable not recognized in fund statements	(216,644)
8	Decrease in long-term portion of accrued compensated absences	32,460
9	Amortization of deferred gain \ loss on refunding	(533,930)
10	Pension and OPEB expense for the plan's measurement year	(7,864,161)
11	Internal service funds are used by management to charge the costs of certain activities, such as insurance and printing, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental funds.	(42,451)
	Change in net position of governmental activities	<u>\$ (41,128,527)</u>



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**August 31, 2021**

*Exhibit D-1*

	<u>Governmental Activities - Internal Service Funds</u>
<b>Assets</b>	
Current Assets:	
Cash and temporary investments	\$ 616,737
Receivables:	
Due from other funds	3,650,000
Other receivables	<u>176,401</u>
<b>Total Assets</b>	<u><u>4,443,138</u></u>
<b>Liabilities</b>	
Current Liabilities:	
Accounts payable	261,429
Accrued expenses	<u>3,960,499</u>
<b>Total Liabilities</b>	<u><u>4,221,928</u></u>
<b>Net Position</b>	
Unrestricted net position	<u>221,210</u>
<b>Total Net Position</b>	<u><u>\$ 221,210</u></u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
*For the Year Ended August 31, 2021*

*Exhibit D-2*

	<b>Governmental Activities - Internal Service Funds</b>
<b>Operating Revenues</b>	
Charges for services	\$ 45,555,283
<b>Total Operating Revenues</b>	<u>45,555,283</u>
<b>Operating Expenses</b>	
Purchased and contracted services	3,744,651
Claims expense and other operating expenses	41,855,286
<b>Total Operating Expenses</b>	<u>45,599,937</u>
Operating (Loss)	(44,654)
<b>Non-Operating Revenues (Expenses)</b>	
Investment earnings	<u>2,203</u>
<b>Total Non-Operating Revenues (Expenses)</b>	<u>2,203</u>
Change in Net Position	(42,451)
<b>Net Position</b>	
<b>Net Position - September 1 (Beginning)</b>	<u>263,661</u>
<b>Net Position - August 31 (Ending)</b>	<u>\$ 221,210</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit D-3*

	<u>Internal Service Funds</u>
<b>Cash Flows from Operating Activities:</b>	
Cash Receipts from Charges for Services	\$ 42,392,659
Cash Payments for Claims	(41,225,791)
Cash Payments for Services	(3,744,651)
<b>Net Cash (Used) by Operating Activities</b>	<u>(2,577,783)</u>
 <b>Cash Flows from Investing Activities:</b>	
Interest on investments	2,203
<b>Net Cash Provided by Investing Activities</b>	<u>2,203</u>
 Net Decrease in Cash and Cash Equivalents	(2,575,580)
<b>Cash and Cash Equivalents at Beginning of Year</b>	<u>3,192,317</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 616,737</u>
 <b>Reconciliation to Balance Sheet</b>	
Cash and Cash Equivalents Per Cash Flow	\$ 616,737
Cash and Cash Equivalents per Balance Sheet	<u>\$ 616,737</u>
 <b>Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities</b>	
Operating (Loss)	\$ (44,654)
Change in Assets and Liabilities:	
Decrease (increase) in Receivables	(12,624)
Decrease (increase) in Interfund Receivables	(3,150,000)
Increase (decrease) in Accounts Payable	(443,565)
Increase (decrease) in Accrued Expenses	1,073,060
<b>Net Cash (Used) by Operating Activities</b>	<u>\$ (2,577,783)</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT****STATEMENT OF FIDUCIARY NET POSITION****August 31, 2021****Exhibit E-1**

	<b>Private Purpose Trust Fund</b>	<b>Custodial Fund</b>
<b>Assets</b>		
Cash and temporary investments	\$ 34,121	\$ 368,695
<b>Total Assets</b>	<u>\$ 34,121</u>	<u>\$ 368,695</u>
<b>Liabilities</b>		
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Position</b>		
Assets held in trust - scholarships	34,121	-
Restricted for student activities	-	368,695
<b>Total Net Position</b>	<u>\$ 34,121</u>	<u>\$ 368,695</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
*For the Year Ended August 31, 2021*

*Exhibit E-2*

	<b>Private Purpose Trust Fund</b>	<b>Custodial Fund</b>
<b>Additions</b>		
Gifts and contributions	\$ 500	\$ 166,923
<b>Total Additions</b>	<u>500</u>	<u>166,923</u>
<b>Deductions</b>		
Other	1,500	359,405
<b>Total Deductions</b>	<u>1,500</u>	<u>359,405</u>
Change in net position	(1,000)	(192,482)
<b>Net Position Beginning of Year</b>	35,121	-
Prior period adjustment	-	561,177
<b>Net Position End of Year</b>	<u>\$ 34,121</u>	<u>\$ 368,695</u>



**Note 1 - Summary of Significant Accounting Policies**

The Lamar Consolidated Independent School District (the "District") is an independent public educational agency operating under applicable laws and regulations of the State of Texas. The District is autonomously governed by a seven-member Board of Trustees elected by the District's residents.

The District prepares its basic financial statements in conformity with Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in *Statement of Auditing Standards No. 69* of the American Institute of Certified Public Accountants. Additionally, the District complies with the requirements of the appropriate version of the Texas Education Agency (TEA) *Financial Accountability System Resource Guide* (FASRG) and the requirements of contracts and grants of agencies from which it receives funds.

**A. Reporting Entity**

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the District's financial reporting entity. Based on these considerations, the District's basic financial statements do not include any other entities. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District's financial reporting entity status is that of a primary government are; that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. The governmental activities are supported by tax revenues and intergovernmental revenues. The District has no business-type activities that rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and private purpose trust fund financial statements. The agency fund has no measurement focus, but utilizes the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues subject to accrual include state cost reimbursements and amounts due from the federal programs for indirect cost reimbursements.

Property tax levies collected after the fiscal year-end, which would be available to finance current operations, are immaterial and remain deferred. Revenues from federal grants are recognized in the Special Revenue Funds when related expenditures are incurred. Any excess of receipts or expenditures at fiscal year-end is recorded as unearned revenue or due from federal agencies, respectively.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**D. Implementation of New Accounting Standards**

**GASB No. 84 *Fiduciary Activities*** was issued in January 2017 and effective for periods beginning December 15, 2019. This standard establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement will enhance consistency and comparability by (1) establishing specific criteria for identifying activities that should be reported as fiduciary activities and (2) clarifying whether and how business-type activities should report their fiduciary activities. This standard must be applied retroactively and as such beginning net position and/or fund balance have been restated. The District has evaluated the effects of this standard and has restated its beginning net position.

**GASB No. 90 *Majority Equity Interests, an amendment of GASB Statements No. 14 and No. 61*** was issued in August 2018 and effective for periods beginning December 15, 2019. The primary objectives of this Statement are to improve consistency in the measurement and comparability of the financial statement presentation of majority equity interests in legally separate organizations and to improve the relevance of financial statement information for certain component units. An equity interest is a financial interest in a legally separate organization evidenced by the ownership of shares of the organization's stock or by otherwise having an explicit, measurable right to the net resources of the organization that is usually based on an investment of financial or capital resources by a government. An equity interest is explicit and measurable if the government has a present or future claim to the net resources of the entity and the method for measuring the government's share of the entity's net resources is determinable. The District has determined that this Statement does not have an effect on the financial statements as of August 31, 2021.



**Note 1 - Summary of Significant Accounting Policies (continued)**

**D. Implementation of New Accounting Standards (continued)**

**GASB No. 98** *The Annual Comprehensive Financial Report*. This statement was issued in October 2021 and establishes the term annual comprehensive financial report and its acronym ACFR. This new term and acronym replace instances of annual comprehensive financial report and its acronym in generally accepted accounting principles for state and local governments. This statement is effective for fiscal years ending after December 15, 2021 but earlier application is encouraged. The District implemented this statement in fiscal year 2021.

**E. Fund Accounting**

**Governmental Funds**

The District reports the following major governmental funds:

1. The general fund is the government's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. Major revenue sources include local property taxes, state funding under the Foundation School Program and interest earnings. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service, and capital projects.
2. The debt service fund is used to account for the payment of interest and principal on all bonds of the District. The primary source of revenue for debt service is local property taxes.
3. The capital projects fund is used to account for the expenditures of resources accumulated from the sale of bonds and related interest earnings for the acquisition and construction of school facilities.

Non-major governmental funds are comprised of the following fund types:

The special revenue funds are used to account for financial resources restricted to or designated for specific purposes by a grantor. Specifically, this type of fund is used to account for the District's Child Nutrition Services, including local and federal revenue sources; for state and federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods; and other revenue specific programs. Project accounting is employed for the grants and other revenue specific programs to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Additionally, the District reports the following fund types:

**Proprietary Fund Type**

*Internal Service Funds* - The Health and Workers' Compensation Insurance Funds are used to account for the operations of the District's employee health insurance plan and workers' compensation plan, which are supported principally by employer and employee contributions. Expenses include plan benefit payments on behalf of employees and charges incurred in administering the plans. Estimated amounts due for claims incurred but not reported at year end are included as fund liabilities.

**Fiduciary Fund Types**

The *private-purpose trust fund* is used to account for donations for scholarship funds that are received by the District that are to be awarded to current and former students for post-secondary education purposes. The *custodial fund*, accounts for resources held in a custodial capacity by the District and consists of funds that are the property of student groups.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**F. Temporary Investments**

Temporary investments consisting of investments in U.S. government agency securities, deposits in five managed local government investment pools (Texpool, Lone Star, MBIA – Texas Class, TexStar, and Texas Term). The investments are carried at fair value based on quoted market prices at year-end, in accordance with U.S. generally accepted accounting principles. All of the District's temporary investments have a maturity of one year or less at the time of purchase.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79 *Certain Investment Pools and Pool Participants*.

**G. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments for the District are reported at fair value.

**H. Short-term Interfund Receivables/Payables**

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as "due from other funds" or "due to other funds" on the combined balance sheet.

**I. Inventories and Prepaid Items**

The District records inventory and prepaid items as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements. Supplies are recorded as expenditures as purchased. If any supplies are on hand at the end of the year, their total cost is recorded as inventory and the fund balance is non-spendable for the same amount. Food service commodity inventory is recorded at fair market value on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations. Inventories are valued at the lower-of cost method on average cost method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Material prepaid items are accounted for using the consumption method.

**J. Capital Assets**

Capital assets, which include land, buildings and improvements, furniture and equipment is reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value on the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**J. Capital Assets (continued)**

Buildings, furniture and equipment of the District is depreciated using the straight-line method over the following estimated useful lives:

<b>Category of Asset</b>	<b>Estimated Useful Lives</b>
Buildings and improvements	40 years
Furniture, fixtures & equipment	5-10 years
Information systems (computer equipment)	5-10 years
Automobiles	7 years
Buses	10 years
Light General Purpose Trucks	7 years

**K. Unearned Revenues**

Unearned revenue at year-end represents funds received in advance for which expenditures have not been incurred for grants.

**L. Deferred Outflows/Inflows of Resources**

Deferred outflows and inflows of resources are reported in the financial position as described below:

A *deferred outflow of resources* is a consumption of a government's net position (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

- Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) differences between projected and actual earnings on pension plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District’s proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**L. Deferred Outflows/Inflows of Resources (continued)**

- Deferred outflows of resources for other post-employment benefits (OPEB) other than pension – Reported in the government wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on OPEB plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District’s proportional share of OPEB liabilities. The deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB investments will be amortized over a closed five-year period. The remaining postemployment related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

A *deferred inflow of resources* is an acquisition of a government's net positions (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual bases of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows of resources for pension - reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences and 3) changes in the District’s proportional share of pension liabilities. These pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for OPEB - Reported in the government wide financial statement of net position, this deferred inflow results primarily from 1) changes in actuarial assumptions; and 2) differences between expected and actual actuarial experiences. These OPEB related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

**M. Compensated Absences**

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Amounts accrued by the District’s employees for unused sick leave are reflected in the District’s government wide financial statements. The sick leave is liquidated with expendable available resources from the general fund as they become due and payable. Annual vacation time is granted to certain professional and non-professional employees, however, any unused vacation time lapses at the end of each fiscal year. There are no other compensated absences allowed under the District’s personnel policies.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**N. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. For bonds issued after September 1, 2001, bond premiums and discounts, are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**O. Fund Equity**

The District uses the following classifications of fund balance for governmental funds to describe the relative strength of the spending constraints.

**Non-spendable fund balance** – amounts that are not spendable form, such as inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

**Restricted fund balance** – amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.

**Committed fund balance** – amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District establishes (and modifies or removes) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund. The District has committed a portion of the General Fund's fund balance for debt service and food service operations. The District has also committed all of Fund 461 *Campus Activity Funds'* fund balance.

**Assigned fund balance** – amounts the District intends to use for a specific purpose. Assignment can be expressed by the District's Superintendent or the Chief Financial Officer.

**Unassigned fund balance** – amounts that are available for any purpose considered unassigned. Positive amounts are reported only in the general fund.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

When expenditure is incurred for purposed for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. The District has adopted a policy that resources will be spending in the following order: restricted, committed, assigned and unassigned fund balance.

The Board did not pass a minimum fund balance policy as of August 31, 2021.

The District uses the following classifications of fund balance for governmental funds to describe the relative strength of the spending constraints.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**O. Fund Equity (continued)**

When the District incurs an expense for which it may use either restricted or unrestricted net position, it uses restricted net position first unless unrestricted net position will have to be returned because they were not used. Net position on the Statement of Net Position includes the following:

*Net Investment in Capital Assets* - The component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unspent proceeds, that is directly attributable to the acquisition, construction, or improvement of these capital assets.

*Restricted net position* - The component of net position calculated by reducing the carrying value of restricted assets by the amount of any related debt outstanding.

*Unrestricted* - The difference between the assets and liabilities that is not reported Investment in Capital Assets and Restricted Net Position.

**P. Proprietary Fund Revenues and Expenses**

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. The principal operating revenues of the District's internal service funds are charges to the funds and employees self-funded insurance programs. Operating expenses for the internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Q. Pension**

The fiduciary net position for the TRS has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value

**R. Other Post-Employment Benefits**

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

**S. Data Control Codes**

In accordance with TEA's Financial Accountability System Resource Guide, the District has adopted and installed an accounting system that meets at least the minimum requirements prescribed by the State Board of education and approved by the State Auditor. Specifically, the District's accounting system uses codes and the code structure presented in the Accounting Code Section of TEA's Financial Resource Guide. Mandatory codes are recorded in the order provided in that section.

**Note 2 - Deposits (Cash) and Temporary Investments**

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Deposits (Cash)**

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank deposits, for safekeeping and trust with the District's agent bank, approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract.

Cash includes petty cash on hand in various functional areas for use in routine operations and demand and time deposit accounts held by various banks.

**Temporary Investments**

The Board of Trustees of the District has adopted a written investment policy (the "Investment Policy") regarding the investment of its funds as defined in the Public Funds Investment Act of 1995 (Chapter 2256, Texas Government Code). The Public Funds Investment Act requires an annual audit of investment practices. Audit procedures in this area, conducted as part of the audit, disclosed that in the area of investment practices, management reports, and establishment of appropriate policies, the District was in substantial compliance with the requirements of the Act. Additionally, the investments and investment practices of the District are in compliance with the Trustees' investment policies.

The District's Investment Policy emphasizes safety of principal and liquidity, addresses investment diversification, yield, and maturity and addresses the quality and capability of investment personnel. The Investment Policy includes a list of authorized investment instruments, a maximum allowable stated maturity of any individual investment and the maximum average dollar weighted maturity allowed for fund groups. In addition, it includes Investment Strategy Statement that specifically addresses each fund's investment options and describes the priorities of suitability of investment type, preservation and safety of principal, liquidity, marketability, diversification and yield.

The District is authorized to invest in the following investment instruments provided that they meet the guidelines of the investment policy:

1. Obligations of the United States or its agencies and instrumentalities; direct obligations of the state of Texas or its agencies; other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States, or its agencies and instrumentalities;
2. Guaranteed investment contracts that have a defined terminated date and are secured by obligations described by Government code 2256.09(a) (1);
3. Certificates of deposit. Must be fully collateralized and guaranteed or insured by the FDIC;
4. Fully collateralized repurchase agreements pledged to and held in the District's name, and deposited at the time the investment is made with the District or with a third party selected and approved by the District, with a defined termination date, and placed through a primary government securities dealer;
5. Commercial paper. Must have a stated maturity of 270 days or fewer and a rating of not less than A-1/P-1 by two nationally recognized credit rating agencies; or a fully secured irrevocable letter of credit from a US bank and one A-1/P-1 credit rating;

**Note 2 - Deposits (Cash) and Temporary Investments (continued)**

**Temporary Investments (continued)**

6. Money Market Funds. Must be approved by Board and invest its funds only in investments approved by the investment policy;
7. Public Funds Investment Pools. Must be approved by the Board and invest its funds only in investments approved by the Investment Policy.

A summary of the District’s cash and investments at August 31, 2021, are shown below.

	<b>Cash and Deposits</b>	<b>Local Government Investment Pools</b>	<b>Total</b>
<b>Governmental Funds</b>			
General Fund	\$ 2,723,217	\$ 76,468,338	\$ 79,191,555
Debt Service Fund	877,902	10,361,507	11,239,409
Capital Projects Fund	2,270,947	396,876,760	399,147,707
Non-Major Funds	4,702,693	648,570	5,351,263
<b>Total Governmental Funds</b>	<u>10,574,759</u>	<u>484,355,175</u>	<u>494,929,934</u>
<b>Proprietary Funds</b>			
Internal Service Funds	67,439	549,298	616,737
<b>Total Government Wide Statements</b>	<u>10,642,198</u>	<u>484,904,473</u>	<u>495,546,671</u>
<b>Fiduciary Funds</b>	<u>367,738</u>	<u>35,078</u>	<u>402,816</u>
<b>Total Cash and Temporary Investments</b>	<u>\$ 11,009,936</u>	<u>\$ 484,939,551</u>	<u>\$ 495,949,487</u>

**Credit Risk**

As of August 31, 2021, the District’s investments were primarily in local government pooled funds, TexPool, TASB Lone Star, MBIA – Texas Class, TexStar and Texas Term. The pooled funds are investments that are not evidenced by securities that exist in physical or book entry form and accordingly, do not have custodial risk. The District’s investments policy requires that investments, other than pooled funds, are insured, registered, or the District’s agent holds the securities in the District’s name; therefore, the District is not exposed to custodial credit risk. Custodial Credit risk for investments is the risk that, in event of the failure of the counterparty (e.g. broker dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party.

**Concentration of Credit Risk**

The District shall diversify its investments by security type and institution. The asset mix of the District’s portfolio is expressed in terms of maximum commitment so as to allow sufficient flexibility to take advantage of market considerations within the context of the policy. The District’s policy requires that a third-party bank trust department hold all securities owned by the District.

As of August 31, 2021 the District’s has no other investments other than local government investment pools. The District generally holds all US government securities to maturity date. The District did not purchase any derivative investment products during the current year nor participate in any reverse repurchase agreements or security lending agreements during the fiscal year 2021.



**Note 2 - Deposits (Cash) and Temporary Investments (continued)**

**Concentration of Credit Risk (continued)**

The District's temporary investments at August 31, 2021, consisted of the following:

	<u>Fair Market Value</u>	<u>Weighted Average Maturity (Days)</u>	<u>Investment Rating</u>	<u>Percentage of Portfolio</u>
Temporary Investments:				
Local Government Investment Pools: *				
TexPool	\$ 161,029,503	30	AAAm	33%
TexStar	76,726,603	50	AAAm	16%
MBIA - Texas CLASS	54,772,485	53	AAAm	11%
Lone Star	78,162,581	45	AAAm	16%
Texas Term/Texas Daily	114,248,379	53	AAAf	24%
<b>Total Temporary Investments</b>	<u>\$ 484,939,551</u>	<u>44</u>		

\* Per GASB 79, valued at amortized cost

State law and the District's investment policy limit investments in all categories to top ratings issued by national recognized statistical rating organizations. The table above shows the Districts cash and temporary investment balances along with the weighted average maturity by category for the District's investments at August 31, 2021.

**Local Government Investment Pools**

As of August 31, 2021, the District's investments included the Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Program (TexSTAR), MBIA - Texas Class, Lone Star Local Government Investment Pool (Lone Star), and Texas TERM/Texas Daily.

TexPool is a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (the Trust Company) to provide a safe environment for the placement of local government funds. The portfolio consists of U.S. Treasury and government agency securities, repurchase agreements, certain mutual funds, collateralized repurchase and reverse repurchase agreements, no-load money market mutual funds regulated by the Securities and Exchange Commission and rated AAAm or equivalent by at least one nationally recognized statistical rating organization, securities lending programs, and certificates of deposit. TexPool is overseen by the State Comptroller of Public Accounts and administered by Federated Investors, Inc. The Act. TexPool uses amortized cost rather than fair value to report net assets to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at amortized cost, which approximates fair value.

TexSTAR is an investment pool managed by J.P. Morgan Fleming Asset Management (USA), Inc. (JPMFAM) and First Southwest Asset Management, Inc. (FSAM). JPMFAM provides investment services and FSAM provides participant services and marketing. Custodial, transfer agency, fund accounting and depository services are provided by JPMorgan Chase Bank and/or its subsidiary J.P. Morgan Investor Services Co. TexSTAR will seek to maintain a credit rating no lower than AAA. AAAm, or the equivalent by at least one nationally recognized rating agency.

MBIA-Texas CLASS is organized under the Sixth Amended and Restated Trust Agreement in accordance with all the requirements contained in section 2256.016 of the ACT. Texas CLASS is administered by Public Trust Advisors, LLC and all funds are held by the custodial agent, Wells Fargo N.A. Texas

**Note 2 - Deposits (Cash) and Temporary Investments (continued)**

**Local Government Investment Pools (continued)**

CLASS may invest in obligations of the U.S. or its agencies and instrumentalities; repurchase agreements; SEC-registered money market funds rated in the highest rating category by at least one NRSRO; and commercial paper rated A-1, P-1 or equivalent by two nationally recognized rating agencies.

Lone Star is a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of Lone Star operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to Lone Star regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U.S. government and U.S. agency securities. Investments in Lone Star provide for investment in securities with maturities and returns generally greater than money market instruments/ Lone Star is marked-to-market daily to maintain an accurate net asset value. The District's fair value in Lone Star is the same as the value of the pool shares.

TexasTERM is a public funds investment pool created by and for Texas local governments to provide investment options with safety, flexibility, and competitive yields. PFM Asset Management, LLC acts as the investment advisor of the pool. Texas DAILY is a money market portfolio with daily liquidity.

**Interest Rate Risk**

In accordance with its investment policy, the District manages its exposure to declines in the fair value due to interest rate changes by limiting the weighted average maturity of its investment portfolio to no more than 36 months from the date of purchase. However, securities with a maturity of greater than 12 months shall be approved by the Board of Trustees before purchase.

Pursuant to investment agreements approved by each participant with each pool, the business and affairs of the pools are required to be managed by each pool's Board of Trustees (the Board.) The Board consists of members, representing entities that have adopted the investment agreements. The duties of the boards include, but are not limited to, adopting investment policies, appointing investment officers, overseeing the selection of investment managers, custodian banks, investment consultants, and other service providers, monitoring compliance with the pools' investment policy, monitoring performance, and revising the investment policies to reflect changing conditions affecting the pools or the needs of the participants.

Pursuant to Section 2256.016(g) of the Investment Act, the Public Funds Investments Pools have established advisory boards composed of participants and other knowledgeable individuals. The purpose of the advisory boards shall be to gather and exchange information from participants and non-participants relating to the pools' operations. The value of District portions in TexPool, Lone Star, MBIA, TexStar and Texas Term are the same as the value of the Shares. These external pooled funds operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The external pooled funds use amortized cost rather than market value to report net position to compute share price. Accordingly, the fair value of the positions of the pooled funds is the same as the value of the external pool shares. The funds are structured similar to a money market mutual fund which allows shareholders the ability to deposit or withdraw funds on a daily basis. Interest rates are also adjusted on a daily basis. Such funds seek to maintain a constant net asset value of \$1. The risk exposure for governmental activities, major funds, internal service funds and fiduciary funds types of the District are not significantly greater than the deposit and investment risk of the overall primary government.

In accordance with GASB 79, Texpool, Lone Star, MBIA Texas Class, TexStar and Texas Term/Texas DAILY do not have any limitations and restrictions on withdrawals such as notice periods or maximum transactions amounts. None of the pools impose any liquidity fees or redemption gates.

**Note 3 - Property Taxes**

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas establishes appraised values. Taxes are levied by the District's Board of Trustees based on the appraised values received from the CAD. The District contracts with Fort Bend County to perform billing and collection of tax levies.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District's boundaries for use in financing general government and debt service expenditures. Tax rates levied to finance general government and debt service expenditures for the 2020-2021 fiscal year (tax year 2020) were \$0.91910 and \$0.35000, respectively. Based on an assessed property valuation of approximately \$18.7 billion, the resulting tax levy, after exemptions and adjustments for the District was approximately \$237.9 million.

Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. Net property taxes receivable at August 31, 2021, consisted of the following:

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Total</b>
Delinquent taxes - Current year levy	\$ 1,535,159	\$ 584,600	\$ 2,119,759
Delinquent taxes - Prior years' levy	2,463,056	739,130	3,202,186
	<u>3,998,215</u>	<u>1,323,730</u>	<u>5,321,945</u>
Penalties and interest receivable	2,184,110	700,238	2,884,348
	<u>6,182,325</u>	<u>2,023,968</u>	<u>8,206,293</u>
Less allowance for uncollectible taxes	(1,837,304)	(627,121)	(2,464,425)
Net Property Taxes Receivable	<u>\$ 4,345,021</u>	<u>\$ 1,396,847</u>	<u>\$ 5,741,868</u>

**Note 4 - Receivables**

Receivables as of year-end for the District's individual major and non-major funds in the aggregate including the applicable of allowances for uncollectible accounts, are as follows:

	<b>General</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Internal Service Funds</b>	<b>Total</b>
Property taxes	\$ 6,182,325	\$ 2,023,968	\$ -	\$ -	\$ -	\$ 8,206,293
Other	973,035	-	138,559	385,519	176,401	1,673,514
Gross Receivables	<u>7,155,360</u>	<u>2,023,968</u>	<u>138,559</u>	<u>385,519</u>	<u>176,401</u>	<u>9,879,807</u>
Less Allowance for doubtful accounts	(1,837,304)	(627,121)	-	-	-	(2,464,425)
	<u>\$ 5,318,056</u>	<u>\$ 1,396,847</u>	<u>\$ 138,559</u>	<u>\$ 385,519</u>	<u>\$ 176,401</u>	<u>\$ 7,415,382</u>

**Note 5 - Interfund Receivables, Payables and Transfers**

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll, warehouse ordering and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. Amounts due to/from other funds at August 31, 2021, include the following:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
<b>Governmental Funds</b>		
General Fund	\$ 9,519,543	\$ 3,658,237
Capital Projects Fund	-	211,374
Nonmajor Funds	<u>251,235</u>	<u>9,551,167</u>
<b>Total Governmental Funds</b>	<u>9,770,778</u>	<u>13,420,778</u>
Internal Service Funds	<u>3,650,000</u>	-
<b>Total Internal Service Funds</b>	<u>3,650,000</u>	-
	<u>\$ 13,420,778</u>	<u>\$ 13,420,778</u>

Interfund transfers are defined as “flows of assets without equivalent flow of assets in return and without a requirement for repayment.” For the fiscal year ended August 31, 2021, Interfund transfers in the amount of \$4,500,00 were made as summarized below:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Amount</u>
Capital Projects Fund	Debt Service Fund	4,500,000
		<u>\$ 4,500,000</u>

The transfer from the Capital Project Fund to the Debt Service Fund was related to investment earning used to manage the debt service tax rate.

**Note 6 - Due From Other Governments**

Due from other governments reported in the District’s General, Debt Service and Special Revenue Funds at August 31, 2021, consisted of the following:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
State expenditure-driven grant reimbursement	\$ -	\$ -	\$ 469,271	\$ 469,271
State Aid	14,479,373	-	-	14,479,373
Fort Bend County (Tax Collections)	67,889	25,853	-	93,742
Federal expenditure-driven grant	-	-	10,882,189	10,882,189
	<u>\$ 14,547,262</u>	<u>\$ 25,853</u>	<u>\$ 11,351,460</u>	<u>\$ 25,924,575</u>

**Note 7 - Unavailable Revenues and Unearned Revenues**

Unearned revenue at year-end represents funds received in advance for which expenditures have not been incurred for grants. Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered to be unavailable to liquidate liabilities in the current period.

	<u>Unearned</u>	<u>Unavailable</u>
Other receipts/receivables - General Fund	\$ 83,568	\$ -
Grant funds received prior to meeting all eligibility requirements	175,501	-
Property taxes - General Fund	-	4,345,021
Property taxes - Debt Service Fund	-	1,396,848
	<u>\$ 259,069</u>	<u>\$ 5,741,869</u>

**Note 8 - Capital Assets**

A summary of changes in capital assets for the year ended August 31, 2021, follows:

	<u>Balance August 31, 2020</u>	<u>Additions</u>	<u>Retirements and Transfers</u>	<u>Balance August 31, 2021</u>
Capital assets, not being depreciated:				
Land	\$ 45,187,634	\$ 6,062,098	\$ -	\$ 51,249,732
Construction in progress	135,454,006	86,668,390	(173,601,947)	48,520,449
<b>Total Capital assets, not being depreciated</b>	<u>180,641,640</u>	<u>92,730,488</u>	<u>(173,601,947)</u>	<u>99,770,181</u>
Capital assets, being depreciated:				
Buildings and improvements	964,707,397	32,205,965	173,298,466	1,170,211,828
Furniture and equipment	66,190,222	5,123,287	(484,742)	70,828,767
<b>Total Capital assets, being depreciated</b>	<u>1,030,897,619</u>	<u>37,329,252</u>	<u>172,813,724</u>	<u>1,241,040,595</u>
Less accumulated depreciation for:				
Buildings and improvements	(295,688,590)	(28,414,908)	303,481	(323,800,017)
Furniture and Equipment	(41,713,186)	(5,205,910)	484,742	(46,434,354)
<b>Total Accumulated depreciation</b>	<u>(337,401,776)</u>	<u>(33,620,818)</u>	<u>788,223</u>	<u>(370,234,371)</u>
<b>Governmental Capital Assets</b>	<u>\$ 874,137,483</u>	<u>\$ 96,438,922</u>	<u>\$ -</u>	<u>\$ 970,576,405</u>

**Note 8 - Capital Assets (continued)**

Exhibit B-1, Statement of Activities, reflects depreciation charges to the following functions or programs:

<u>Function</u>	<u>Depreciation Expense</u>
Instruction	\$ 27,464,154
Instructional resources and media services	154,158
School leadership	78,542
Guidance, counseling and evaluation services	5,978
Health services	1,390
Student transportation	2,150,686
Food Services	310,283
Extracurricular activities	1,643,496
General administration	11,747
Facilities maintenance and operations	447,223
Security and monitoring services	244,539
Data processing services	1,108,622
	<u>\$ 33,620,818</u>

The District has active construction projects, the related commitments as of August 31, 2021, are as follows:

<u>Project</u>	<u>Authorized Contract</u>	<u>Construction in Progress</u>	<u>Remaining Commitment</u>
Morgan Elementary School	\$ 24,491,627	\$ 21,631,548	\$ 2,860,079
Phelan Elementary School	30,539,550	4,735,876	25,803,674
Alternative Learning Center/1621	12,314,124	9,178,814	3,135,310
Lamar Sports Complex Additions	13,509,073	12,974,211	534,862
	<u>\$ 80,854,374</u>	<u>\$ 48,520,449</u>	<u>\$ 32,333,925</u>

**Note 9 - Changes in Long-Term Debt and Debt Service Requirements**

Long-term debt consists of general obligation bonds and accrued compensated absences payable. General obligation bonds are payable solely from future revenues of the Debt Service Fund which consists principally of property taxes collected by the District and investment income.

The District issued \$225,425,000 in Unlimited Tax Schoolhouse Bonds, Series 2021 with interest rates of 2.00% to 5.00% to acquire, construct and equip school buildings within the District, to purchase new school buses, to purchase or retrofit school buses and vehicles with emergency safety or security equipment, acquire or update technology equipment and to pay the costs of issuance of the bonds.

**Note 9 - Changes in Long-Term Debt and Debt Service Requirements (continued)**

A summary of changes in long-term debt for the year ended August 31, 2021, follows:

	Balance August 31,			Balance August 31,		Due Within One
	2020	Additions	Retirements	2021	Year	
General obligation bonds	\$ 1,138,945,000	\$ 225,425,000	\$ (26,465,000)	\$ 1,337,905,000	\$ 27,760,000	
Bond issuance premiums/discounts	111,819,239	21,173,083	(5,649,036)	127,343,286	-	
Accrued compensated absences	912,332	67,513	(99,970)	879,872	168,921	
	<u>\$ 1,251,676,571</u>	<u>\$ 246,665,596</u>	<u>\$ (32,214,006)</u>	<u>\$ 1,466,128,158</u>	<u>\$ 27,928,921</u>	

Bonded long-term debt, at August 31, 2021, is comprised of the following individual issues:

Issue	Original issuance		Interest Rate (%)	Maturity Date Range	Debt Outstanding
	amount				
Unlimited Tax Schoolhouse and Refunding Bonds Series 2012A	\$ 125,060,000		1.50% to 5.00%	2/15/2045	\$ 110,830,000
Unlimited Tax Refunding Series 2012B	46,125,000		2.00% to 5.00%	2/15/2024	22,400,000
Unlimited Tax Refunding Series 2013	25,640,000		2.00% to 5.00%	2/15/2025	12,480,000
Unlimited Tax Schoolhouse Bonds Series 2014B	43,865,000		4.00% to 5.00%	2/15/2033	41,400,000
Unlimited Tax Schoolhouse and Refunding Bonds Series 2015	213,170,000		4.00% to 5.00%	2/15/2048	179,990,000
Unlimited Tax Refunding Bonds Series 2016A	114,620,000		2.00% to 5.00%	2/15/2038	114,620,000
Unlimited Tax Refunding Bonds Series 2016B	35,345,000		3.5%	2/15/2036	35,345,000
Unlimited Tax Schoolhouse Bonds Series 2017	93,000,000		3.25% to 5.00%	2/15/2049	91,385,000
Unlimited Tax Schoolhouse Bonds Series 2018	289,260,000		4.00% to 5.00%	2/15/2050	289,260,000
Unlimited Tax Schoolhouse Bonds Series 2019	137,800,000		3.00% to 5.00%	2/15/2051	137,800,000
Unlimited Tax Refunding Bonds Series 2020	76,970,000		3.00% to 4.00%	2/15/2047	76,970,000
Unlimited Tax Schoolhouse Bonds Series 2021	225,425,000		2.00% to 5.00%	2/15/2061	225,425,000
					<u>\$ 1,337,905,000</u>

Annual requirements to amortize all bonded and contractual obligation long-term debt outstanding, as of August 31, 2021, follows:

Year Ending August 31,	Principal	Interest	Totals
2022	\$ 27,760,000	\$ 54,328,989	\$ 82,088,989
2023	32,155,000	52,897,100	85,052,100
2024	33,960,000	51,436,962	85,396,962
2025	36,625,000	49,799,088	86,424,088
2026	33,120,000	48,096,938	81,216,938
2027-2031	191,070,000	214,288,938	405,358,938
2032-2036	236,895,000	167,524,318	404,419,318
2037-2041	223,150,000	119,679,175	342,829,175
2042-2046	251,200,000	69,979,400	321,179,400
2047-2051	181,505,000	25,361,425	206,866,425
2052-2056	42,135,000	9,277,125	51,412,125
2057-2061	48,330,000	3,080,623	51,410,623
	<u>\$ 1,337,905,000</u>	<u>\$ 865,750,081</u>	<u>\$ 2,203,655,081</u>

The District is in compliance with all significant bond and contractual obligation limitations and restrictions.

**Note 9 - Changes in Long-Term Debt and Debt Service Requirements (continued)**

**Defeased Debt**

In prior years, the District defeased certain general obligations and other bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the refunded bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. The District had no outstanding defeased debt as of August 31, 2021.

**Note 10 - Fund Equity**

According to District policy, as prescribed by GASB Statement No 54, the Board may establish commitments and the Superintendent and Chief Financial Officer may assign fund balances from time to time in order to meet specific District needs. A summary of committed and assigned fund balance as of August 31, 2021 for all governmental types follows:

	General Fund	Nonmajor Governmental Funds
<b>Committed Fund Balance</b>		
Committed - other:		
Debt Service	\$ 3,200,000	\$ -
Food service program	500,000	-
Campus activity funds	-	2,122,939
<b>Total Committed - other</b>	<u>3,700,000</u>	<u>2,122,939</u>
<b>Total Committed</b>	<u>\$ 3,700,000</u>	<u>\$ 2,122,939</u>
<b>Assigned Fund Balance</b>		
Assigned - other:		
Encumbrances	\$ 3,225,373	\$ -
Other Budgetary Set-Asides	1,692,378	-
Vending	304,570	-
<b>Total Assigned</b>	<u>\$ 5,222,321</u>	<u>\$ -</u>

**Note 11 - Local Revenues**

A summary of local revenues as presented in the governmental fund financial statements for the year ended August 31, 2021 follows:

	General Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total
Property taxes	\$ 171,878,115	\$ 65,480,969	\$ -	\$ -	\$ 237,359,084
Penalties and interest	1,141,228	409,309	-	-	1,550,537
Investment income	63,068	10,713	156,715	492	230,988
Tuition and summer school	512,992	-	-	-	512,992
Co-curricular student activities	354,816	-	-	-	354,816
Food sales	-	-	-	1,050,637	1,050,637
Other	1,601,321	-	-	3,693,928	5,295,249
	<u>\$ 175,551,540</u>	<u>\$ 65,900,991</u>	<u>\$ 156,715</u>	<u>\$ 4,745,057</u>	<u>\$ 246,354,303</u>



**Note 12 - General Fund Federal Program Revenues**

For purposes of regulatory requirements of the Texas Education Agency, a summary of federal program revenues received in the General Fund for the year ended August 31, 2021, are as follows:

<u>Program or Source</u>	<u>ALN</u>	<u>General Fund</u>
ROTC	12.000	\$ 97,889
Provider Relief Fund (Covid-19)	21.019	29,610
Medicaid Administrative Claims (MAC)	93.778	177,273
SHARS	N/A	4,154,902
Prior Purchase Reimbursement Program (ESSER I) (COVID-19)	84.425D	286,164
Indirect costs:		
Indirect Cost - Title I, Part A Improving Basic Programs	84.010A	154,834
Indirect Cost- Title III Part A, ELA	84.365A	15,652
Indirect Cost -Title II, Part A, Supporting Effective Instruction	84.367A	16,304
Indirect Cost- Title VI, Part, Subpart 1	84.424A	10,036
<b>Total</b>		<u>\$ 4,942,664</u>

**Note 13 - Pension Plan and Other Post-Employment Benefits**

**Plan Description**

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

**Pension Plan Fiduciary Net Position**

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at [https://www.trs.texas.gov/TRS%20Documents/cafr\\_2020.pdf](https://www.trs.texas.gov/TRS%20Documents/cafr_2020.pdf), or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

**Note 13 - Pension Plan and Other Post-Employment Benefits (continued)**

**Benefits Provided**

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member’s age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member’s age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS’ unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System’s actuary.

In May 2019, the 86th Texas Legislature approved the TRS Pension Reform Bill (Senate Bill 12) that provides for gradual contribution increases from the state, participating employers, and active employees to make the pension fund actuarially sound. This action causing the pension fund to be actuarially sound, allowed the legislature to approve funding for a 13th check in September 2019. All eligible members retired as of December 31, 2018 received an extra annuity check in either the matching amount of their monthly annuity or \$2,000, whichever was less.

**Contributions**

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member’s annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	<b>Contribution Rates</b>	
	<b>2021</b>	<b>2020</b>
Member	7.70%	7.70%
Non-Employer Contributing Entity (NECE) - State	7.50%	7.50%
Employers (District)	7.50%	7.50%

**Note 13 - Pension Plan and Other Post-Employment Benefits (continued)**

**Contributions (continued)**

	Measurement Year (2020)		Fiscal Year (2021)
	Contributions	Pension	TRS
	Made	Expense	Contributions
Member (Employee) contributions	\$ 17,393,216	\$ -	\$ 18,939,097
Non-employer (State) on-behalf contributions	11,944,385	18,648,413	12,856,719
Employer (District) contributions	7,539,783	17,656,519	8,573,871

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.5 percent of the member's salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

**Note 13 - Pension Plan and Other Post-Employment Benefits (continued)**

**Actuarial Assumptions**

The total pension liability in the August 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

<b>Component</b>	<b>Result</b>
Valuation Date	August 31, 2019, rolled forward to August 31, 2020
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term Expected Rate	7.25%
Municipal Bond Rate	2.33%. Source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."
Last year ending August 31 Projection Period (100 years)	2119
Inflation	2.30%
Salary Increases	3.05% to 9.05% including inflation
Ad Hoc Post-Employment Benefit Changes	None

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2020. These assumptions are further described the 2020 TRS ACFR, which includes actuarial valuation report dated November 20, 2020.

**Discount Rate**

A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 13 - Pension Plan and Other Post-Employment Benefits (continued)

Discount Rate (continued)

Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2020 are summarized below:

Asset Class	Target Allocation <sup>1</sup>	Long-Term Expected Arithmetic Real Rate of Return <sup>2</sup>	Expected Contribution to Long-Term Portfolio Returns
<b>Global Equity</b>			
USA	18.00%	3.90%	0.99%
Non-U.S. Developed	13.00%	5.10%	0.92%
Emerging Markets	9.00%	5.60%	0.83%
Private Equity	14.00%	6.70%	1.41%
<b>Stable Value</b>			
Government Bonds	16.00%	-0.70%	-0.05%
Absolute Return (Including Credit Sensitive Investments)	0.00%	1.80%	0.00%
Stable Value Hedge Funds	5.00%	1.90%	0.11%
<b>Real Return</b>			
Real Estate	15.00%	4.60%	1.01%
Energy, Natural Resources and Infrastructure	6.00%	6.00%	0.42%
Commodities	0.00%	0.80%	0.00%
<b>Risk Parity</b>			
Risk Parity	8.00%	3.00%	0.30%
<b>Leverage</b>			
Cash	2.00%	-1.50%	-0.03%
Asset Allocation Leverage	-6.00%	-1.30%	0.08%
Inflation Expectation			2.00%
Volatility Drag <sup>3</sup>			-0.67%
<b>Expected Return</b>	100.00%		7.32%

<sup>1</sup> Target allocations are based on the FY2020 policy model.

<sup>2</sup> Capital Market Assumptions come from Aon Hewitt as of August 31, 2020.

<sup>3</sup> The volatility drag results from the conversion between arithmetic and geometric mean returns.

**Note 13 - Pension Plan and Other Post-Employment Benefits (continued)**

**Discount Rate Sensitivity Analysis**

The following table presents the Net Pension Liability of the plan using the discount rate of 7.25 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate.

	<u>Discount Rate</u>		
	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
	<u>(6.25%)</u>	<u>(7.25%)</u>	<u>(8.25%)</u>
District's proportional share of the net pension liability	\$ 150,914,200	\$ 97,870,267	\$ 54,773,233

**Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions**

At August 31, 2021, the District reported a liability of \$97,870,267 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 97,870,267
State's proportionate share that is associated with the District	<u>155,044,517</u>
Total	<u>\$ 252,914,784</u>

The net pension liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2019 thru August 31, 2020.

At August 31, 2020, the District's proportion of the collective net pension liability was 0.1827% which was a decrease of 0.0025% from its proportion measured as of August 31, 2019.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

**Note 13 - Pension Plan and Other Post-Employment Benefits (continued)**

**Changes Since the Prior Actuarial Valuation**

There were no changes in assumptions since the prior measurement date.

For the year ended August 31, 2021, the District recognized pension expense of \$17,656,519. The District also recognized an additional on-behalf revenue and expense of \$18,648,413 representing for support provided by the State.

At August 31, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 178,703	\$ (2,731,299)
Changes of assumptions	22,709,384	(9,655,872)
Difference between projected and actual earnings	1,981,300	-
Changes in proportion and differences between District contributions and proportionate share of contributions	8,904,476	(898,065)
District contributions subsequent to the measurement date	8,573,871	-
<b>Total</b>	<b>\$ 42,347,734</b>	<b>\$ (13,285,236)</b>

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$8,573,871 will be recognized as a reduction of the net pension liability in the year ended August 31, 2022. The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year ended August 31</b>	<b>Pension Expense Amount</b>
2022	\$ 6,127,835
2023	7,033,874
2024	6,116,051
2025	2,231,052
2026	(947,378)
Thereafter	(72,807)
	<b>\$ 20,488,627</b>

**Note 14 - Defined Other Post-Employment Benefit Plan**

**Plan Description**

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

**OPEB Plan Fiduciary Net Position**

Detail information about the TRS-Care’s fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at [https://www.trs.texas.gov/TRS%20Documents/cafr\\_2020.pdf](https://www.trs.texas.gov/TRS%20Documents/cafr_2020.pdf), or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

**Benefits Provided**

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

<b>TRS-Care Monthly for Retirees</b>			
	<u>Medicare</u>	<u>Non-Medicare</u>	
Retiree or Surviving Spouse	\$ 135	\$ 200	
Retiree and Spouse	529	689	
Retiree or Surviving Spouse and Children	468	408	
Retiree and Family	1,020	999	



**Note 14 - Defined Other Post-Employment Benefit Plan (continued)**

**Contributions**

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25 percent of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is .65 percent of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	<b>Contribution Rates</b>	
	<b>2021</b>	<b>2020</b>
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

	<b>Fiscal Year (2021)</b>	
	<b>TRS Care Contributions</b>	
Member (Employee)	\$	1,598,753
Non-employer contributing agency (State)		4,035,779
District		1,990,870

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$230.8 million in fiscal year 2020 to maintain premiums and benefit levels in the 2020-2021 biennium.

**Note 14 - Defined Other Post-Employment Benefit Plan (continued)**

**Actuarial Assumptions**

The actuarial valuation was performed as of August 31, 2019. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2020. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2019 TRS pension actuarial valuation that was rolled forward to August 31, 2020: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth..

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Additional Actuarial Methods and Assumptions:

<b>Component</b>	<b>Result</b>
Valuation Date	August 31, 2019, rolled forward to August 31, 2020
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	2.33% as of August 31, 2020
Aging Factors	Based on plan specific experience
Election Rates	Normal Retirement: 65% participation prior to age 65 and 40% participation after age 65, 25% of pre-65 retirees are assumed to discontinue coverage at age 65
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Salary Increases	3.05% to 9.05% including inflation
Ad Hoc Post-Employment Benefit Changes	None

**Note 14 - Defined Other Post-Employment Benefit Plan (continued)**

**Discount Rate**

A single discount rate of 2.33 percent was used to measure the Total OPEB Liability. There was a decrease of .30 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2020 using the fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds

**Discount Rate Sensitivity Analysis**

*Discount Rate* – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.33%) in measuring the Net OPEB Liability.

	Discount Rate		
	1% Decrease (1.33%)	Current Rate (2.33%)	1% Increase (3.33%)
District's proportional share of the net OPEB liability	\$ 109,756,135	\$ 91,463,620	\$ 77,015,159

**OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEBs**

At August 31, 2021, the District reported a liability of \$91,463,620 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective Net OPEB Liability	\$ 91,463,620
State's proportionate share that is associated with District	122,905,181
<b>Total</b>	<u><u>\$ 214,368,801</u></u>

The Net OPEB Liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District’s proportion of the Net OPEB Liability was based on the District’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At August 31, 2020, the District’s proportion of the collective Net OPEB Liability was 0.2406% which was an increase of 0.0022% from its proportion measured as of August 31, 2019.

**Note 14 - Defined Other Post-Employment Benefit Plan (continued)**

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

*Healthcare Cost Trend Rates* – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

	<b>Healthcare Cost Trend Rate</b>		
	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
District's proportional share of the net OPEB liability	\$ 74,714,059	\$ 91,463,620	\$ 113,771,668

**Changes Since the Prior Actuarial Valuation**

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The discount rate changed from 2.63 percent as of August 31, 2019 to 2.33 percent as of August 31, 2020. This change increased the Total OPEB Liability.
- The participation rate for post-65 retirees was lowered from 50 percent to 40 percent. This change lowered the Total OPEB Liability.
- The ultimate health care trend rate assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability.

Changes of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

For the year ended August 31, 2021, the District recognized OPEB expense of \$780,559. The District recognized negative on-behalf expense and revenue of \$853,407 for support provided by the State.

At August 31, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 4,788,999	\$ (41,858,429)
Changes in actuarial assumptions	5,641,404	(25,116,383)
Difference between projected and actual investment earnings contributions and the proportionate share of contributions	29,722	-
contributions and the proportionate share of contributions	13,390,135	-
Contributions paid to TRS subsequent to the measurement date	1,990,870	-
<b>Total</b>	<u>\$ 25,841,130</u>	<u>\$ (66,974,812)</u>

**Note 14 - Defined Other Post-Employment Benefit Plan (continued)**

**Changes Since the Prior Actuarial Valuation (continued)**

The \$1,990,870 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending August 31, 2022. The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Year ended August 31:</b>	<b>OPEB Expense Amount</b>
2022	\$ (7,352,705)
2023	(7,356,679)
2024	(7,358,951)
2025	(7,358,329)
2026	(4,915,293)
Thereafter	(8,782,595)
	<u>\$ (43,124,552)</u>

**Medicare Part D**

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended August 31, 2021, 2020, and 2019, the subsidy payments received by TRS-Care on-behalf of the District were \$1,100,979, \$1,083,006 and \$758,939, respectively. The information for the year ended August 31, 2021 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental fund's financial statements of the District.

**Note 15 - Commitments and Contingencies**

**Risk Management**

The District is exposed to various risks related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disaster. The District's risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool.

The District established a limited risk management program for Health Insurance and Workers' Compensation by establishing an Internal Service Fund to account for its insured and self-insured risk of loss. The Internal Service Fund (Health Insurance) is principally supported by contributions from the district and the employees. The District makes contributions to cover the employees and the employees are required to make contributions to cover their dependents. The Internal Service Fund charges the General Fund premiums for the District's contribution.

The District has obtained excess loss insurance that limits the District's claims paid to \$100,000 for individual and \$1,000,000 in aggregate claims on an annual basis. Estimates of claims payable and of claims incurred but not reported at August 31, 2021 are based on the District's historical experience and are reflected as accrued expenses of the Fund. The liabilities include an amount for claims that have been incurred but were not reported until after August 31, 2021. Because actual claims liabilities depend on such complex factors as inflation, changes in legal requirements and damages awards, the process used in computing claims liability is an estimate.

**Note 15 - Commitments and Contingencies (continued)**

**Risk Management (continued)**

Analysis of claims liability, for the fiscal years 2019-2021, is as follows:

<u>Fiscal Year</u>	<u>Beginning of Year Accrual</u>	<u>Current Year Estimates</u>	<u>Claims Payments</u>	<u>End of Year Accrual</u>
2021	\$ 2,515,000	\$ 41,756,812	\$ 40,677,950	\$ 3,593,862
2020	2,335,000	33,685,250	33,505,250	2,515,000
2019	2,097,000	34,047,730	33,809,730	2,335,000

The District also provides workers' compensation to its employees, through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund premiums for the District's contribution. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an estimated amount for claims that have been incurred but not reported. The result of the process to estimate the claims liability is based upon the District's historical experience. The District has obtained excess loss insurance that limits the District's claims paid to \$100,000 for any individual participant. Analysis of claims liability for the fiscal years 2019-2021, is a follows:

<u>Fiscal Year</u>	<u>Beginning of Year Accrual</u>	<u>Current Year Estimates</u>	<u>Claims Payments</u>	<u>End of Year Accrual</u>
2021	\$ 372,439	\$ 542,039	\$ 547,841	\$ 366,637
2020	372,668	702,856	703,085	372,439
2019	275,695	867,580	770,607	372,668

During fiscal year 2020-21 the District was a member of the Texas Association of School Boards Property Casualty Joint Account, a public entity risk pool. The District's participation in the risk pool is limited to paying premiums for unemployment insurance and professional legal liability insurance coverage. Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

**Federal Tax Compliance (Arbitrage) for Tax Exempt Debt**

In accordance with provisions of Section 148 of the Internal Revenue Code of 1986, as amended, (the "Code") the District's "tax exempt" debt obligations must meet certain minimum criteria to be considered and continue to be considered "tax-exempt." This "tax-exempt" status means that interest income earned by purchasers of the District's long-term debt instruments is not subject to federal income taxes. Related Treasury Regulations promulgated under section 148 of the Code generally provide that the determination of whether these obligations are tax exempt is made as of the date such obligations are issued based on reasonable expectations regarding the use of the proceeds of the bonds issued. Any tax-exempt debt issue that does not meet and continue to meet the minimum criteria of Section 148 of the Code and the related Treasury Regulations described above are considered "arbitrage bonds" and are not considered "tax exempt" as described above.

**Note 15 - Commitments and Contingencies (continued)**

**Rebate**

Tax exempt bonds will become arbitrage bonds (as described above) if certain arbitrage profits are not paid to the federal government as rebate under section 148(f) of the Code. The District's obligations to calculate and make rebate payments (if any) will continue as long as there are gross proceeds allocable to outstanding tax-exempt debt. The District has performed calculations required under section 148(f) of the Code and has determined that there is no liability as of August 31, 2021.

Unexpended Tax Exempt Debt Issuance Proceeds (Yield Restriction Requirements) - Section 148 of the Code also provides that in order for tax exempt debt not to be considered arbitrage debt (as described above), certain proceeds require yield restriction meaning that proceeds of such debt must be invested at a yield that is not materially higher than the yield on the debt issued. The yield restriction may be accomplished by making yield reduction payments pursuant to Treas. Reg. Section 1.148-5(c). The District is continuing to proceed with reasonable diligence to expend any remaining unexpended debt issuance proceeds on qualifying projects or to retire related debt issues still outstanding.

**Note 16 - Prior Period Adjustment**

During the current fiscal year, the District implemented GASB Statement No. 84, *Fiduciary Activities*. As a result, the beginning net position of the District's Custodial Fund has been restated by \$561,177 to reclassify agency amounts due to others to custodial fund net position.

**Note 17 - COVID-19**

**Texas Education Agency's response to COVID-19**

As of September 2, 2021, the Texas Education Agency (TEA) informed local education agencies (LEAs) that it has no plans to issue missed school day waivers due to COVID-19 during the 2021-2022 school year when the LEA or its campuses are closed. Each LEA will need to plan to make up time for school closures during the school year and may need to add additional instructional days and/or minutes to their calendar to meet the 75,600 operational minute requirement.

LEAs have reported to the TEA that attendance rate declines continue to occur due to COVID-19. As a result, the TEA is exploring options to ensure school systems will not experience significant financial difficulties. Additionally, LEAs had varying daily rates of attendance during the 2020-2021 school year due to the impact of virtual learning options. Once the TEA receives this local information in a PEIMS upload this fall, it will be equipped to analyze, understand, and determine potential changes to the rules around waivers, particularly low attendance waivers. As of the date of this report, the District has not determined the impact.

**Note 18 - Subsequent Events**

On November 30, 2021, the District issued Unlimited Tax Refunding Bonds, Series 2021A in the amount of \$141,415,000. Proceeds from the sale of the Bonds will be utilized to (i) refund a portion of the District's currently outstanding indebtedness and (ii) pay the costs of issuance of the Bonds.





**REQUIRED SUPPLEMENTARY INFORMATION**

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ORIGINAL BUDGET, AMENDED FINAL AND ACTUAL - GENERAL FUND**  
**For the Year Ended August 31, 2021**

*Exhibit G-1*

	Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Local revenues	\$ 178,287,472	\$ 177,895,198	\$ 175,551,540	\$ (2,343,658)
State program revenues	154,687,730	156,687,730	162,381,046	5,693,316
Federal program revenues	4,035,559	4,035,559	4,942,664	907,105
<b>Total Revenues</b>	<u>337,010,761</u>	<u>338,618,487</u>	<u>342,875,250</u>	<u>4,256,763</u>
<b>Expenditures</b>				
<b>Current:</b>				
Instruction	217,348,707	229,393,013	225,188,706	4,204,307
Instruction resources and media services	1,774,269	2,296,725	1,783,133	513,592
Curriculum and instructional staff development	4,027,884	4,199,994	3,649,483	550,511
Instructional leadership	2,885,120	3,837,455	3,375,278	462,177
School leadership	19,460,842	21,953,289	20,701,475	1,251,814
Guidance, counseling and evaluation services	11,351,451	11,891,260	11,276,622	614,638
Social work services	590,180	743,587	638,272	105,315
Health services	3,687,610	4,378,810	3,880,100	498,710
Student transportation	10,924,920	13,259,559	11,983,007	1,276,552
Food services	5,500	23,750	13,241	10,509
Extracurricular activities	9,155,204	9,767,648	8,655,746	1,111,902
General administration	7,680,558	8,847,119	7,688,385	1,158,734
Facilities maintenance and operations	34,288,371	35,077,551	29,799,390	5,278,161
Security and monitoring services	5,007,077	6,819,501	4,874,417	1,945,084
Data processing services	6,571,348	7,279,838	6,157,100	1,122,738
Community services	441,720	628,615	388,310	240,305
Capital outlay	10,000	1,316,151	726,347	589,804
Other intergovernmental charges	1,800,000	2,050,000	1,703,918	346,082
<b>Total Expenditures</b>	<u>337,010,761</u>	<u>363,763,865</u>	<u>342,482,930</u>	<u>21,280,935</u>
Net change in fund balances	-	(25,145,378)	392,320	25,537,698
<b>Fund Balances - Beginning</b>	<u>76,166,000</u>	<u>76,166,000</u>	<u>76,166,000</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 76,166,000</u>	<u>\$ 51,020,622</u>	<u>\$ 76,558,320</u>	<u>\$ 25,537,698</u>

## **LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**

### **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

#### **Budgets**

The District adopts annual appropriations type budgets for the General Fund, the Child Nutrition Special Revenue Fund, and the Debt Service Fund using the same method of accounting as for financial reporting, as required by law. The remaining Special Revenue Funds (primarily federal grant programs) utilize a managerial type budget approved at the fund level by the Administration upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitoring through submission of reimbursement reports.

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issuance and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds. The remaining Fund types (Proprietary and Fiduciary) are not integrated into the District's formal budgetary structure.

Expenditures may not legally exceed budgeted appropriations at the function or activity level. Expenditure requests that would require an increase in total budgeted appropriations must be approved by the Trustees through formal budget amendment. State law prohibits trustees from making budget appropriations in excess of funds available and estimated revenues. State law also prohibits amendment of the budget after fiscal year end. Supplemental appropriations were made to the General Fund during the fiscal year ended August 31, 2021.

The administrative level at which responsibility for control of budgeted appropriations begins is at the organizational level within each function of operations. The finance department reviews closely the expenditure requests submitted by the various organizational heads (principal and department heads) throughout the year to ensure proper spending compliance. No public funds of the District shall be expended in any manner other than as provided for in the budget adopted by the Board of Trustees.

The official school budget was prepared for adoption for budgeted governmental fund types on August 15, 2020. The Board of Trustees formally adopted the budget at a duly advertised public meeting prior to the expenditure of funds. The final amended budget is filed with the Texas Education Agency (TEA) through inclusion in the annual financial and compliance report.

#### **Encumbrances**

Encumbrance accounting is utilized in all government fund types. Purchase orders or contracts document encumbrances for goods or purchased services. Under Texas law, appropriations lapse at year-end and encumbrances outstanding at that time are appropriately provided for in the subsequent year's budget.

End-of-year outstanding encumbrances that were provided for in the subsequent year's budget were \$3,225,373 for the General Fund.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF**  
**THE NET PENSION LIABILITY**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**For the Last Seven Measurement Year Ended August 31 <sup>(1)</sup>**

*Exhibit G-2*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net pension liability	0.1827%	0.1852%	0.1772%	0.1671%
District's proportionate share of the net pension liability	\$ 97,870,267	\$ 96,269,138	\$ 97,538,698	\$ 53,428,779
State's proportionate share of the net pension liability associated with the District	<u>155,044,517</u>	<u>145,439,366</u>	<u>154,618,181</u>	<u>89,569,394</u>
Total	<u>\$ 252,914,784</u>	<u>\$ 241,708,504</u>	<u>\$ 252,156,879</u>	<u>\$ 142,998,173</u>
District's covered payroll (for Measurement Year)	\$ 225,885,933	\$ 208,083,601	\$ 196,042,777	\$ 183,516,760
District's proportionate share of the net pension liability as a percentage of it's covered payroll	43.33%	46.26%	49.75%	29.11%
Plan fiduciary net position as a percentage of the total pension liability *	75.54%	75.24%	73.74%	82.17%
Plan's net pension liability as a percentage of covered payroll *	110.36%	114.93%	126.11%	75.93%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	
District's proportion of the net pension liability	0.1560%	0.1485%	0.0909%	
District's proportionate share of the net pension liability	\$ 58,934,512	\$ 52,504,827	\$ 24,283,479	
State's proportionate share of the net pension liability associated with the District	<u>101,117,493</u>	<u>91,363,163</u>	<u>76,798,291</u>	
Total	<u>\$ 160,052,005</u>	<u>\$ 143,867,990</u>	<u>\$ 101,081,770</u>	
District's covered payroll (for Measurement Year)	\$ 167,181,389	\$ 150,260,996	\$ 139,758,071	
District's proportionate share of the net pension liability as a percentage of it's covered payroll	35.25%	34.94%	17.38%	
Plan fiduciary net position as a percentage of the total pension liability *	78.00%	78.43%	82.25%	
Plan's net pension liability as a percentage of covered payroll *	92.75%	91.94%	72.89%	

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

Net pension liability is calculated using an new methodology and will be presented prospectively in accordance with GASB 68.

\* Per Teacher Retirement System of Texas' annual comprehensive financial report.

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2014.  
Net pension liability and related ratios will be presented as data becomes available.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DISTRICT CONTRIBUTIONS - PENSION**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**For the Last Ten Fiscal Years**

*Exhibit G-3*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contributions	\$ 8,573,871	\$ 7,533,817	\$ 6,474,326	\$ 5,970,362	\$ 5,475,650
Contributions in relation to the contractual required contributions	<u>8,573,871</u>	<u>7,533,817</u>	<u>6,474,326</u>	<u>5,970,362</u>	<u>5,475,650</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>\$ 245,962,296</u>	<u>\$ 225,885,933</u>	<u>\$ 208,083,601</u>	<u>\$ 196,042,777</u>	<u>\$ 183,516,760</u>
Contributions as a percentage of covered payroll	3.49%	3.34%	3.11%	3.05%	2.98%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually required contributions	\$ 4,955,206	\$ 4,398,157	\$ 2,305,130	\$ 1,988,833	\$ 1,791,235
Contributions in relation to the contractual required contributions	<u>4,955,206</u>	<u>4,398,157</u>	<u>2,305,130</u>	<u>1,988,833</u>	<u>1,791,235</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>\$ 167,181,389</u>	<u>\$ 150,260,996</u>	<u>\$ 139,758,071</u>	<u>\$ 132,112,084</u>	<u>\$ 130,928,506</u>
Contributions as a percentage of covered payroll	2.96%	2.93%	1.65%	1.51%	1.37%

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**For the Fiscal Year Ended August 31, 2021**

**Notes to Required Supplementary Information – Pension**

**Changes of Assumptions**

There were no changes to the assumptions from the prior year actuary valuation.

**Changes of Benefit Terms**

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

**Other Information**

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF**  
**THE NET OPEB LIABILITY**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**For the Last Four Measurement Year Ended August 31 <sup>(1)</sup>**

*Exhibit G-4*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.2406%	0.2384%	0.2296%	0.2104%
District's proportionate share of the net OPEB liability	\$ 91,463,620	\$ 112,734,612	\$ 114,654,350	\$ 91,505,108
State's proportionate share of the net OPEB liability associated with the District	<u>122,905,181</u>	<u>149,799,082</u>	<u>169,929,848</u>	<u>146,328,113</u>
Total	<u>\$ 214,368,801</u>	<u>\$ 262,533,694</u>	<u>\$ 284,584,198</u>	<u>\$ 237,833,221</u>
District's covered payroll (for Measurement Year)	\$ 225,885,933	\$ 208,083,601	\$ 196,042,777	\$ 183,516,760
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	40.49%	54.18%	58.48%	49.86%
Plan fiduciary net position as a percentage of the total OPEB liability*	4.99%	2.66%	1.57%	0.91%
Plan's net OPEB liability as a percentage of covered payroll*	101.46%	135.21%	146.64%	132.55%

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

\* Per Teacher Retirement System of Texas' annual comprehensive financial report.

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2017 Net OPEB liability and related ratios will be presented as data becomes available.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DISTRICT CONTRIBUTIONS - OPEB**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**For the Last Eight Fiscal Years <sup>(1)</sup>**

*Exhibit G-5*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contributions	\$ 1,990,870	\$ 1,826,683	\$ 1,691,627	\$ 1,585,303
Contributions in relation to the contractual required contributions	<u>1,990,870</u>	<u>1,826,683</u>	<u>1,691,627</u>	<u>1,585,303</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 District's covered payroll	 \$ 245,962,296	 \$ 225,885,933	 \$ 208,083,601	 \$ 196,042,777
Contributions as a percentage of covered payroll	0.81%	0.81%	0.81%	0.81%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions	\$ 1,093,823	\$ 1,005,171	\$ 898,720	\$ 832,798
Contributions in relation to the contractual required contributions	<u>1,093,823</u>	<u>1,005,171</u>	<u>898,720</u>	<u>832,798</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 District's covered payroll	 \$ 183,516,760	 \$ 167,181,389	 \$ 150,261,996	 \$ 139,758,071
Contributions as a percentage of covered payroll	0.60%	0.60%	0.60%	0.60%

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2014.  
Net pension liability and related ratios will be presented as data becomes available.



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - OPEB**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**For the Fiscal Year Ended August 31, 2021**

**Notes to Required Supplementary Information - OPEB**

**Changes Since the Prior Actuarial Valuation**

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 2.63 percent as of August 31, 2019 to 2.33 percent, as of August 31, 2020. This change increased the Total OPEB Liability (TOL).
- The participation rate for pre-65 retirees was lowered from 50 percent to 40 percent. The change lowered TOL.
- The Ultimate health care trend assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of excise (Cadillac) tax on high-cost employer health plans in December 2019. The change lowered the TOL.

**Changes in Benefit Terms**

There were no changes of benefit terms since the prior Measurement Date.



## **INDIVIDUAL AND COMBINING FUND STATEMENTS**



## Nonmajor Governmental Funds

### Special Revenue Funds

Special revenue funds are governmental funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. This excludes expendable trusts and major capital projects. These funds utilize the modified accrual basis of accounting. Fund numbers as prescribed by the Texas Education Agency's Financial Accountability System Resource Guide (FASRG) along with Fund names and description have been detailed below.

The following funds are used to account for the indicated *federal programs*:

**211 Title I, Part A - Improving Basic Programs** - This fund classification is to be used to account, on a project basis, for funds allocated to local educational agencies to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children. This program is authorized under P.L. 107-110. (84.010A) (U.S. Department of Education)

**215 Title I, Part D, Subpart 2 - Prevention and Intervention Programs for Children and Youth who are Neglected, Delinquent, or at Risk** - This fund classification is to be used to account, on a project basis, for funds to carry out high quality education programs to prepare neglected or delinquent youth for secondary school completion, training, employment, or further education. This grant is funded by P.L. 107-110. (84.010A) (U.S. Department of Education)

**224 IDEA - Part B, Formula** - This fund classification is to be used to account, on a project basis, for funds granted to operate educational programs for children with disabilities. This fund classification includes capacity building and improvement (sliver) sub-grants. (84.027A) (U.S. Department of Education)

**225 IDEA - Part B, Preschool** - This fund classification is to be used to account, on a project basis, for funds granted for preschool children with disabilities. This grant is funded by PL 105-17. (84.173A) (U.S. Department of Education)

**226 IDEA - Part B, High Cost Funds** - This fund classification is to be used to account for funds to assist in addressing the needs of high-need students with disabilities. (84.027A) (U.S. Department of Education)

**240 National School Breakfast and Lunch Program** - This fund classification is to be used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). (10.553, breakfast; 10.555, lunch)

**244 Vocational Education - Basic Grant** - This fund classification is to be used to account, on a project basis, for funds granted to develop new and/or improve career and technology education programs. The purpose of this grant is to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population. (84.048A) (U.S. Department of Education)

**255 Title II, Part A Teacher Principal Training and Recruiting** - This fund classification is to be used to account on a project basis, for funds granted to improve student achievement by elevating teacher and principal quality through recruitment, hiring, and retention strategies to improve teacher and principal quality and increase the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools This program is authorized under P.L. 107-110 (84.367A) (U.S. Department of Education)

**263 Title III, Part A, LEP** - Funds are used to provide additional services to students of limited English proficiency by assisting the children to learn English and meet challenging State academic content and student academic achievement standards. This program is authorized under P.L 107-110 (84.365A) (U.S. Department of Education)

**266 Elementary and Secondary School Emergency Relief I** - Funding to local education agencies to address the impact of COVID-19 on elementary and secondary schools. (84.425D) (U.S. Department of Education)

## Nonmajor Governmental Funds (continued)

### Special Revenue Funds (continued)

**276 Instructional Continuity** - This grant is designed to provide supplemental resources to districts to support improved student outcomes on targeted support and improvement campuses. The purpose of the grant is to increase the capacity of a district to facilitate instructional continuity and distance, remote, and/or virtual learning. (84.377A) (U.S. Department of Education)

**282 Elementary and Secondary School Emergency Relief III** - This grant is designed to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the nation's students. (84.425U) (U.S. Department of Education)

**289 Title IV, Part A Subpart 1** - the Student Support and Academic Enrichment Grant Program. The overarching goal is to provide all students access to a well-rounded education, improve academic outcomes by maintaining safe and healthy students and improve the use of technology to advance student academic achievement. (84.424A) (U.S. Department of Education).

The following funds are used to account for the indicated *state programs*:

**385 State Supplemental Visually Impaired (SSVI)** - This fund classification is to be used to account for State Supplemental Visually Impaired funds. This fund is to be used by single school districts, on a project basis, to account for any of these funds received from the ESC or district fiscal agent of a shared services arrangement.

**397 Advanced Placement Incentives** - This fund classification is to be used to account, on a project basis, for funds awarded to school districts under the Texas Advanced Placement Award Incentive Program, Chapter 28, Subchapter C, TEC.

**410 Instructional Materials Allotment (IMA)** - Legislation from the 82nd Texas Legislature created an Instructional Materials Allotment (IMA) for the purchase of instructional materials, technological equipment and technology-related services. Districts are entitled to an annual allotment from the state instructional materials fund for each student enrolled in the district on a date during the preceding school year specified by the commissioner. An allotment under this section shall be transferred from the state instructional materials fund to the credit of the district's instructional materials account as provided by Section 31.0212.

**411 Technology Allotment** - This fund classification is to be used to account, on a project basis, for funds awarded to school districts to purchase technological software or equipment that contributes to student learning, or to pay for training for educational personnel involved in the use of these materials. (TEC Chapter 31, Subchapter B)

**426 Blended Learning** - To assist school systems in a high-fidelity implementation of blended learning, the Texas Education Agency will reimburse school districts for blended learning professional development programs from qualifying providers.

**427 Safety and Security** - This grant is designed to improve safety and security and ensures schools possess the security measures needed to help prevent critical incidents and notify law enforcement in the event of an emergency.

**428 Raising Blended Learners** - This initiative is to showcase strategies for using blended learning to improve student achievement across diverse student demographics and geographic regions in the state, particularly amount schools and districts with persistent achievement gaps.

**429 Special Education Fiscal Support** - This grant provides additional funding for eligible local education agencies to secure evaluation staff, related services personnel, and/or special education teachers to fill short-term needs in the area of initial evaluations, compensatory services and extended school year services.

**Nonmajor Governmental Funds (continued)**

**Special Revenue Funds (continued)**

**461 Campus Activity Funds (see Fund 865 for Student Activity Funds)** - This fund classification is to be used to account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund. Gross revenues from sales are recorded in revenue object code 5755. The cost of goods sold is recorded in Function 36, using the appropriate expenditure object code.

**499 Locally Funded Special Revenue Funds** - Locally funded special revenue funds not listed above are to be accounted for in this fund.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**August 31, 2021**

*Exhibit H-1*  
*Page 1 of 6*

	211	215	224	225
Data Control Codes	Title I, Part A	Title I, Part D	IDEA B Formula	IDEA B Preschool Grant
<b>Assets</b>				
1110	\$ 192,895	\$ -	\$ -	\$ -
<b>Receivables:</b>				
1240	1,685,393	22,235	2,241,676	23,568
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1000	<u>\$ 1,878,288</u>	<u>\$ 22,235</u>	<u>\$ 2,241,676</u>	<u>\$ 23,568</u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	\$ 52,066	\$ 21,950	\$ 24,772	\$ -
2160	229,923	-	396,711	5,881
2170	1,596,299	285	1,820,193	17,687
2300	-	-	-	-
2000	<u>1,878,288</u>	<u>22,235</u>	<u>2,241,676</u>	<u>23,568</u>
<b>Fund Balance:</b>				
<b>Restricted:</b>				
3450	-	-	-	-
<b>Committed:</b>				
3545	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 1,878,288</u>	<u>\$ 22,235</u>	<u>\$ 2,241,676</u>	<u>\$ 23,568</u>



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**August 31, 2021**

*Exhibit H-1*  
*Page 2 of 6*

	226	240	244	255
Data Control Codes	IDEA B High Cost Funds	Child Nutrition	Vocational Ed - Basic	Title II, Part A
<b>Assets</b>				
1110	\$ -	\$ 2,745,454	\$ -	\$ -
<b>Receivables:</b>				
1240	-	755,563	142,437	324,641
1260	-	-	-	-
1290	-	99,583	-	-
1310	-	444,948	-	-
1000	<u>\$ -</u>	<u>\$ 4,045,548</u>	<u>\$ 142,437</u>	<u>\$ 324,641</u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	\$ -	\$ 520,920	\$ -	\$ 34,328
2160	-	256,046	5,635	6,867
2170	-	38,019	136,802	283,446
2300	-	-	-	-
2000	<u>-</u>	<u>814,985</u>	<u>142,437</u>	<u>324,641</u>
<b>Fund Balance:</b>				
<b>Restricted:</b>				
3450	-	3,230,563	-	-
<b>Committed:</b>				
3545	-	-	-	-
3000	<u>-</u>	<u>3,230,563</u>	<u>-</u>	<u>-</u>
4000	<u>\$ -</u>	<u>\$ 4,045,548</u>	<u>\$ 142,437</u>	<u>\$ 324,641</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**August 31, 2021**

*Exhibit H-1*  
*Page 3 of 6*

Data Control Codes	263 Title III, Part A - LEP	266 Elementary & Secondary School Emergency Relief I	276 Instructional Continuity	282 Elementary & Secondary School Emergency Relief III
<b>Assets</b>				
1110	Cash and temporary investments	\$ -	\$ -	\$ -
<b>Receivables:</b>				
1240	Receivables from other governments	203,027	1,027	5,232,975
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1310	Inventories, at cost	-	-	-
1000	<b>Total Assets</b>	<u>\$ 203,027</u>	<u>\$ 1,027</u>	<u>\$ 5,232,975</u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	Accounts payable	\$ 5,693	\$ -	\$ -
2160	Accrued wages payable	21,959	-	-
2170	Due to other funds	175,375	1,027	5,232,975
2300	Unearned revenues	-	-	-
2000	<b>Total Liabilities</b>	<u>203,027</u>	<u>1,027</u>	<u>5,232,975</u>
<b>Fund Balance:</b>				
<b>Restricted:</b>				
3450	Grant funds	-	-	-
<b>Committed:</b>				
3545	Other	-	-	-
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<b>Total Liabilities and Fund Balance</b>	<u>\$ 203,027</u>	<u>\$ 1,027</u>	<u>\$ 5,232,975</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**August 31, 2021**

*Exhibit H-1*  
*Page 4 of 6*

	289	385	397	410
<b>Data Control Codes</b>	<b>Title IV Part A Subpart 1</b>	<b>State Visually Impaired</b>	<b>Advanced Placement Incentive</b>	<b>Instructional Materials Allotment</b>
<b>Assets</b>				
1110	\$ -	\$ -	\$ 10,526	\$ -
<b>Receivables:</b>				
1240	249,647	-	-	469,271
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1000	<u>\$ 249,647</u>	<u>\$ -</u>	<u>\$ 10,526</u>	<u>\$ 469,271</u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	\$ 123,543	\$ -	\$ -	\$ 294,300
2160	604	-	-	-
2170	125,500	-	-	123,559
2300	-	-	10,526	2,106
2000	<u>249,647</u>	<u>-</u>	<u>10,526</u>	<u>419,965</u>
<b>Fund Balance:</b>				
<b>Restricted:</b>				
3450	-	-	-	49,306
<b>Committed:</b>				
3545	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,306</u>
4000	<u>\$ 249,647</u>	<u>\$ -</u>	<u>\$ 10,526</u>	<u>\$ 469,271</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**August 31, 2021**

*Exhibit H-1*  
*Page 5 of 6*

	411	426	427	428
Data Control Codes	Technology Allotment	Blended Learning	Safety and Security	Raising Blended Learners
<b>Assets</b>				
1110	\$ 6,563	\$ -	\$ -	\$ 46,925
<b>Receivables:</b>				
1240	-	-	-	-
1260	-	-	-	-
1290	-	-	-	180
1310	-	-	-	-
1000	<u>\$ 6,563</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,105</u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
2110	\$ -	\$ -	\$ -	\$ 2,528
2160	-	-	-	-
2170	-	-	-	-
2300	-	-	-	44,577
2000	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,105</u>
<b>Fund Balance:</b>				
<b>Restricted:</b>				
3450	6,563	-	-	-
<b>Committed:</b>				
3545	-	-	-	-
3000	<u>6,563</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 6,563</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,105</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**August 31, 2021**

*Exhibit H-1*  
*Page 6 of 6*

Data Control Codes		429	461	499	Total Nonmajor Governmental Funds
		Special Education Fiscal Support	Campus Activity	Locally Funded Special Revenue Funds	
<b>Assets</b>					
1110	Cash and temporary investments	\$ 9,356	\$ 2,122,526	\$ 217,018	\$ 5,351,263
<b>Receivables:</b>					
1240	Receivables from other governments	-	-	-	11,351,460
1260	Due from other funds	254	413	250,568	251,235
1290	Other receivables	-	-	285,756	385,519
1310	Inventories, at cost	-	-	-	444,948
1000	<b>Total Assets</b>	<u>\$ 9,610</u>	<u>\$ 2,122,939</u>	<u>\$ 753,342</u>	<u>\$ 17,784,425</u>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
2110	Accounts payable	\$ 2,210	\$ -	\$ 433,600	\$ 1,515,910
2160	Accrued wages payable	-	-	-	923,626
2170	Due to other funds	-	-	-	9,551,167
2300	Unearned revenues	7,400	-	110,892	175,501
2000	<b>Total Liabilities</b>	<u>9,610</u>	<u>-</u>	<u>544,492</u>	<u>12,166,204</u>
<b>Fund Balance:</b>					
<b>Restricted:</b>					
3450	Grant funds	-	-	208,850	3,495,282
<b>Committed:</b>					
3545	Other	-	2,122,939	-	2,122,939
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>2,122,939</u>	<u>208,850</u>	<u>5,618,221</u>
4000	<b>Total Liabilities and Fund Balance</b>	<u>\$ 9,610</u>	<u>\$ 2,122,939</u>	<u>\$ 753,342</u>	<u>\$ 17,784,425</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit H-2*  
*Page 1 of 6*

Data Control Codes	211	215	224	225
	Title I, Part A	Title I, Part D	IDEA B Formula	IDEA B Preschool Grant
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	4,819,609	48,528	77,591
<b>5020</b>	<b>Total Revenues</b>	<b>4,819,609</b>	<b>48,528</b>	<b>77,591</b>
<b>Expenditures</b>				
<b>Current:</b>				
0011	Instruction	3,760,463	48,528	77,591
0012	Instruction resources and media services	52,148	-	-
0013	Curriculum and instructional staff development	119,165	-	-
0021	Instructional leadership	116,750	-	482,948
0023	School leadership	312,497	-	-
0031	Guidance, counseling and evaluation services	41,792	-	1,950,751
0032	Social work services	239,061	-	-
0033	Health services	2,219	-	125,246
0034	Student transportation	-	-	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	21,318	-	-
0051	Facilities maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0053	Data processing services	-	-	-
0061	Community services	154,196	-	-
<b>6030</b>	<b>Total Expenditures</b>	<b>4,819,609</b>	<b>48,528</b>	<b>77,591</b>
1200	Net change in fund balances	-	-	-
<b>0100</b>	<b>Fund Balance - September 1 (Beginning)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3000</b>	<b>Fund Balance - August 31 (Ending)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit H-2*  
*Page 2 of 6*

	226	240	244	255
Data Control Codes	IDEA B High Cost Funds	Child Nutrition	Vocational Ed - Basic	Title II, Part A
<b>Revenues</b>				
5700	\$ -	\$ 1,051,129	\$ -	\$ -
5800	-	81,441	-	-
5900	139,782	14,302,631	266,991	672,686
<b>5020 Total Revenues</b>	<u>139,782</u>	<u>15,435,201</u>	<u>266,991</u>	<u>672,686</u>
<b>Expenditures</b>				
<b>Current:</b>				
0011	139,782	-	212,136	45,226
0012	-	-	-	-
0013	-	-	-	373,035
0021	-	-	54,855	-
0023	-	-	-	53,699
0031	-	-	-	-
0032	-	-	-	-
0033	-	-	-	-
0034	-	-	-	-
0035	-	14,550,354	-	-
0036	-	-	-	-
0041	-	-	-	200,726
0051	-	-	-	-
0052	-	-	-	-
0053	-	-	-	-
0061	-	-	-	-
<b>6030 Total Expenditures</b>	<u>139,782</u>	<u>14,550,354</u>	<u>266,991</u>	<u>672,686</u>
1200	-	884,847	-	-
<b>0100 Fund Balance - September 1 (Beginning)</b>	<u>-</u>	<u>2,345,716</u>	<u>-</u>	<u>-</u>
<b>3000 Fund Balance - August 31 (Ending)</b>	<u>\$ -</u>	<u>\$ 3,230,563</u>	<u>\$ -</u>	<u>\$ -</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit H-2*  
*Page 3 of 6*

Data Control Codes	263	266 Elementary & Secondary School	276	282 Elementary & Secondary School
Code	Title III, Part A - LEP	Emergency Relief I	Instructional Continuity	Emergency Relief III
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	484,985	4,109,003	21,491
<b>5020</b>	<b>Total Revenues</b>	<b>484,985</b>	<b>4,109,003</b>	<b>21,491</b>
<b>Expenditures</b>				
<b>Current:</b>				
0011	Instruction	448,422	4,109,003	21,491
0012	Instruction resources and media services	-	-	9,810
0013	Curriculum and instructional staff development	36,040	-	19,453
0021	Instructional leadership	395	-	20,313
0023	School leadership	-	-	133,175
0031	Guidance, counseling and evaluation services	-	-	81,240
0032	Social work services	-	-	4,206
0033	Health services	-	-	26,174
0034	Student transportation	-	-	54,655
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	28,782
0041	General administration	-	-	37,971
0051	Facilities maintenance and operations	-	-	3,213,651
0052	Security and monitoring services	-	-	7,935
0053	Data processing services	-	-	16,201
0061	Community services	128	-	3,280
<b>6030</b>	<b>Total Expenditures</b>	<b>484,985</b>	<b>4,109,003</b>	<b>21,491</b>
1200	Net change in fund balances	-	-	-
<b>0100</b>	<b>Fund Balance - September 1 (Beginning)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3000</b>	<b>Fund Balance - August 31 (Ending)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit H-2*  
*Page 4 of 6*

	289	385	397	410
Data Control Codes	Title IV Part A Subpart 1	State Visually Impaired	Advanced Placement Incentive	Instructional Materials Allotment
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ 26
5800	State program revenues	-	10,000	660,407
5900	Federal program revenues	361,329	-	-
<b>5020</b>	<b>Total Revenues</b>	<u>361,329</u>	<u>10,000</u>	<u>660,433</u>
<b>Expenditures</b>				
<b>Current:</b>				
0011	Instruction	51,824	10,000	660,112
0012	Instruction resources and media services	-	-	-
0013	Curriculum and instructional staff development	55,069	-	33,125
0021	Instructional leadership	-	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	247,256	-	-
0032	Social work services	-	-	-
0033	Health services	-	-	-
0034	Student transportation	-	-	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	295
0051	Facilities maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0053	Data processing services	-	-	-
0061	Community services	7,180	-	-
<b>6030</b>	<b>Total Expenditures</b>	<u>361,329</u>	<u>10,000</u>	<u>660,407</u>
1200	Net change in fund balances	-	-	26
<b>0100</b>	<b>Fund Balance - September 1 (Beginning)</b>	<u>-</u>	<u>-</u>	<u>49,280</u>
<b>3000</b>	<b>Fund Balance - August 31 (Ending)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,306</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit H-2*  
*Page 5 of 6*

	411	426	427	428
Data Control Codes	Technology Allotment	Blended Learning	Safety and Security	Raising Blended Learners
<b>Revenues</b>				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ 2,348
5800 State program revenues	-	28,000	421,563	-
5900 Federal program revenues	-	-	-	-
<b>5020 Total Revenues</b>	<u>-</u>	<u>28,000</u>	<u>421,563</u>	<u>2,348</u>
<b>Expenditures</b>				
<b>Current:</b>				
0011 Instruction	-	-	-	2,348
0012 Instruction resources and media services	-	-	-	-
0013 Curriculum and instructional staff development	-	28,000	-	-
0021 Instructional leadership	-	-	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling and evaluation services	-	-	-	-
0032 Social work services	-	-	-	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Facilities maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	421,563	-
0053 Data processing services	-	-	-	-
0061 Community services	-	-	-	-
<b>6030 Total Expenditures</b>	<u>-</u>	<u>28,000</u>	<u>421,563</u>	<u>2,348</u>
1200 Net change in fund balances	-	-	-	-
<b>0100 Fund Balance - September 1 (Beginning)</b>	<u>6,563</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>3000 Fund Balance - August 31 (Ending)</b>	<u>\$ 6,563</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit H-2*  
*Page 6 of 6*

	429	461	499	
Data Control Codes	Special Education Fiscal Support	Campus Activity	Locally Funded Special Revenue Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
5700	\$ -	\$ 2,258,164	\$ 1,433,390	\$ 4,745,057
5800	406,806	-	-	1,641,342
5900	-	-	-	35,921,747
<b>5020</b>	<b>406,806</b>	<b>2,258,164</b>	<b>1,433,390</b>	<b>42,308,146</b>
<b>Expenditures</b>				
<b>Current:</b>				
0011	57,417	-	620,230	14,665,903
0012	-	-	-	61,958
0013	-	-	-	663,887
0021	-	-	72,612	747,873
0023	-	-	-	499,371
0031	349,389	-	607,300	3,277,728
0032	-	-	-	243,267
0033	-	-	-	153,639
0034	-	-	-	54,655
0035	-	-	-	14,550,354
0036	-	1,728,268	-	1,757,050
0041	-	-	-	260,310
0051	-	-	-	3,213,651
0052	-	-	-	429,498
0053	-	-	-	16,201
0061	-	-	-	164,784
<b>6030</b>	<b>406,806</b>	<b>1,728,268</b>	<b>1,300,142</b>	<b>40,760,129</b>
1200	-	529,896	133,248	1,548,017
<b>0100</b>	<b>-</b>	<b>1,593,043</b>	<b>75,602</b>	<b>4,070,204</b>
<b>3000</b>	<b>\$ -</b>	<b>\$ 2,122,939</b>	<b>\$ 208,850</b>	<b>\$ 5,618,221</b>



## Internal Service Funds

Internal Service Funds are used to account for the operations of the District's self-funded insurance programs.

**Health Insurance Fund** - This fund is used to account for the operations of the District's employee health insurance plan which is supported by both employee and employer contributions. Expenses include claims, excess loss insurance and related administrative costs. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

**Workers' Compensation Fund** - This fund is used to account for the operations of the District's self-insurance workers compensation plan, which is supported by employer contributions. Expenses include plan benefit payments to employees, excess loss insurance premiums and related charges incurred in administering the plans. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**August 31, 2021**

*Exhibit H-3*

	753	770	
	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>Assets</b>			
<b>Current assets:</b>			
Cash and temporary investments	\$ 49,021	\$ 567,716	\$ 616,737
<b>Receivables:</b>			
Due from other funds	3,650,000	-	3,650,000
Other receivables	176,401	-	176,401
<b>Total Current Assets</b>	<u>3,875,422</u>	<u>567,716</u>	<u>4,443,138</u>
<b>Liabilities</b>			
<b>Current Liabilities:</b>			
Accounts payable	227,035	34,394	261,429
Accrued expenses	3,593,862	366,637	3,960,499
<b>Total Current Liabilities</b>	<u>3,820,897</u>	<u>401,031</u>	<u>4,221,928</u>
<b>Net Position</b>			
Unrestricted net position	54,525	166,685	221,210
<b>Total Net Position</b>	<u>\$ 54,525</u>	<u>\$ 166,685</u>	<u>\$ 221,210</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended August 31, 2021**

Exhibit H-4

	753	770	
	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>Operating Revenues</b>			
Charges for services	\$ 44,986,150	\$ 569,133	\$ 45,555,283
<b>Total Operating Revenues</b>	<u>44,986,150</u>	<u>569,133</u>	<u>45,555,283</u>
<b>Operating Expenses</b>			
Purchased and contracted services	3,698,345	46,306	3,744,651
Claims expense and other operating expenses	41,294,640	560,646	41,855,286
<b>Total Operating Expenses</b>	<u>44,992,985</u>	<u>606,952</u>	<u>45,599,937</u>
Operating (Loss)	<u>(6,835)</u>	<u>(37,819)</u>	<u>(44,654)</u>
<b>Non-Operating Revenues (Expenses)</b>			
Investment earnings	1,996	207	2,203
<b>Total Non-Operating Revenues (Expenses)</b>	<u>1,996</u>	<u>207</u>	<u>2,203</u>
Change in Net Position	(4,839)	(37,612)	(42,451)
<b>Net Position - September 1 (Beginning)</b>	<u>59,364</u>	<u>204,297</u>	<u>263,661</u>
<b>Net Position - August 31 (Ending)</b>	<u>\$ 54,525</u>	<u>\$ 166,685</u>	<u>\$ 221,210</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended August 31, 2021**

*Exhibit H-5*

	753	770	
	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities:</b>			
Cash receipts from customers	\$ 41,623,526	\$ 769,133	\$ 42,392,659
Cash payments for claims	(40,677,950)	(547,841)	(41,225,791)
Cash payments for services	<u>(3,698,345)</u>	<u>(46,306)</u>	<u>(3,744,651)</u>
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>(2,752,769)</u>	<u>174,986</u>	<u>(2,577,783)</u>
<b>Cash Flows from Investing Activities:</b>			
Interest on investments	<u>1,996</u>	<u>207</u>	<u>2,203</u>
<b>Net Cash Provided by Investing Activities</b>	<u>1,996</u>	<u>207</u>	<u>2,203</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(2,750,773)	175,193	(2,575,580)
<b>Cash and Cash Equivalents at Beginning of Year</b>	<u>2,799,794</u>	<u>392,523</u>	<u>3,192,317</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 49,021</u>	<u>\$ 567,716</u>	<u>\$ 616,737</u>
<b>Reconciliation to Balance Sheet</b>			
Cash and Cash Equivalents Per Cash Flow	<u>\$ 49,021</u>	<u>\$ 567,716</u>	<u>\$ 616,737</u>
Cash and Cash Equivalents per Balance Sheet	<u>\$ 49,021</u>	<u>\$ 567,716</u>	<u>\$ 616,737</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>			
Operating (Loss)	\$ (6,835)	\$ (37,819)	\$ (44,654)
Change in Assets and Liabilities:			
Decrease (increase) in Receivables	(12,624)	-	(12,624)
Decrease (increase) in Interfund Receivables	(3,350,000)	200,000	(3,150,000)
Increase (decrease) in Accounts Payable	(462,172)	18,607	(443,565)
Increase (decrease) in Accrued Expenses	<u>1,078,862</u>	<u>(5,802)</u>	<u>1,073,060</u>
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>\$ (2,752,769)</u>	<u>\$ 174,986</u>	<u>\$ (2,577,783)</u>



## **REQUIRED TEA SCHEDULES**

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**  
**For the Year Ended August 31, 2021**

*Exhibit J-1*  
*Page 1 of 2*

Fiscal Year	Tax Year	1		2		3		10	
		Tax Rates		Net Assessed/Appraised Value For School Tax Purposes		Beginning Balance 9/1/20			
		Maintenance	Debt Service						
2012 and prior	Various	Various	Various			Various		\$	778,295
2013	2012	\$ 1.040050	\$ 0.350000	\$		10,200,906,370			161,649
2014	2013	1.040050	0.350000			10,753,325,847			167,817
2015	2014	1.040050	0.350000			11,639,761,705			194,346
2016	2015	1.040050	0.350000			12,912,509,622			252,679
2017	2016	1.040050	0.350000			14,198,635,157			350,012
2018	2017	1.040050	0.350000			14,999,242,329			479,184
2019	2018	1.060000	0.330000			15,816,476,547			777,233
2020	2019	0.970000	0.350000			17,167,069,545			2,238,717
2021	2020	0.919100	0.350000			18,747,431,329			-
<b>1000 Totals</b>									<u>\$ 5,399,932</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**  
**For the Year Ended August 31, 2021**

*Exhibit J-1*  
*Page 2 of 2*

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>20</u> <u>Current</u> <u>Year's</u> <u>Total Levy</u>	<u>30</u> <u>Maintenance</u> <u>Total</u> <u>Collections</u>	<u>30a</u> <u>Debt Service</u> <u>Total</u> <u>Collections</u>	<u>40</u> <u>Entire</u> <u>Year's</u> <u>Adjustments</u>	<u>50</u> <u>Ending</u> <u>Balance</u> <u>8/31/21</u>
2012 and prior	Various	\$ -	\$ 68,588	\$ 16,367	\$ (55,517)	\$ 637,823
2013	2012	-	21,448	7,218	17	133,001
2014	2013	-	23,724	7,984	(640)	135,469
2015	2014	-	(59,923)	(20,165)	(117,714)	156,720
2016	2015	-	(24,333)	(8,189)	(101,125)	184,075
2017	2016	-	104,382	35,127	35,374	245,878
2018	2017	-	177,567	59,755	99,984	341,846
2019	2018	-	108,904	33,904	(111,792)	522,633
2020	2019	-	764,515	275,857	(353,605)	844,740
2021	2020	<u>237,923,651</u>	<u>170,772,481</u>	<u>65,031,410</u>	<u>-</u>	<u>2,119,759</u>
<b>1000 Totals</b>		<u>\$ 237,923,651</u>	<u>\$ 171,957,354</u>	<u>\$ 65,439,268</u>	<u>\$ (605,017)</u>	<u>5,321,944</u>
						<u>2,884,349</u>
						<u>\$ 8,206,293</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCES - ORIGINAL BUDGET, AMENDED FINAL, AND ACTUAL**  
**CHILD NUTRITION FUND**  
**For the Year Ended August 31, 2021**

*Exhibit J-2*

	<b>Child Nutrition</b>			
	<b>Budget</b>			<b>Variance Favorable (Unfavorable)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Local, Intermediate, and Out-of-State	\$ 5,580,000	\$ 5,580,000	\$ 1,051,129	\$ (4,528,871)
State Program Revenues	-	-	81,441	81,441
Federal Program Revenues	11,091,749	11,091,749	14,302,631	3,210,882
<b>Total Revenues</b>	<u>16,671,749</u>	<u>16,671,749</u>	<u>15,435,201</u>	<u>(1,236,548)</u>
<b>Expenditures</b>				
<b>Current:</b>				
Food Services	16,671,749	16,675,611	14,550,354	2,125,257
<b>Total Expenditures</b>	<u>16,671,749</u>	<u>16,675,611</u>	<u>14,550,354</u>	<u>2,125,257</u>
Increase (Decrease) in Fund Balance	-	(3,862)	884,847	888,709
<b>Fund Balance - September 1 (Beginning)</b>	<u>2,345,716</u>	<u>2,345,716</u>	<u>2,345,716</u>	<u>-</u>
<b>Fund Balance - August 31 (Ending)</b>	<u>\$ 2,345,716</u>	<u>\$ 2,341,854</u>	<u>\$ 3,230,563</u>	<u>\$ 888,709</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCES - ORIGINAL BUDGET, AMENDED FINAL, AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Year Ended August 31, 2021**

*Exhibit J-3*

	Debt Service Fund			Variance Favorable (Unfavorable)
	Budget		Actual	
	Original	Final		
<b>Revenues</b>				
Local, Intermediate, and Out-of-State	\$ 77,090,241	\$ 66,390,241	\$ 65,900,991	\$ (489,250)
State Program Revenues	1,146,468	1,146,468	1,081,825	(64,643)
<b>Total Revenues</b>	<u>78,236,709</u>	<u>67,536,709</u>	<u>66,982,816</u>	<u>(553,893)</u>
<b>Expenditures</b>				
<b>Debt Service:</b>				
Principal	26,465,000	26,465,000	26,465,000	-
Interest and Fiscal Agent Fees	52,191,483	52,191,483	50,780,999	1,410,484
<b>Total Expenditures</b>	<u>78,656,483</u>	<u>78,656,483</u>	<u>77,245,999</u>	<u>1,410,484</u>
Excess (Deficiency) Revenues Over Expenditures	<u>(419,774)</u>	<u>(11,119,774)</u>	<u>(10,263,183)</u>	<u>856,591</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	4,500,000	4,500,000	-
Premium or discount on issuance of bonds	-	5,000,000	5,015,073	15,073
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>9,500,000</u>	<u>9,515,073</u>	<u>15,073</u>
Increase (Decrease) in Fund Balance	(419,774)	(1,619,774)	(748,110)	871,664
<b>Fund Balance - September 1 (Beginning)</b>	<u>12,013,371</u>	<u>12,013,371</u>	<u>12,013,371</u>	<u>-</u>
<b>Fund Balance - August 31 (Ending)</b>	<u>\$ 11,593,597</u>	<u>\$ 10,393,597</u>	<u>\$ 11,265,261</u>	<u>\$ 871,664</u>



**UNAUDITED STATISTICAL SECTION**





## Statistical Section

(Unaudited)

**Statistical Tables are used to provide detailed data on the physical, economic, social and political characteristics of a government. They are intended to provide financial report users with a broader and more complete understanding of the government and its financial affairs than it is possible from the basic financial statements.**

*The District's Statistical Tables usually cover ten fiscal years and often present data from outside the accounting records. The tables are unaudited due to the nature of the information contained therein.*

	<u>Page</u>
<b>Financial Trends</b>	106
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	115
The schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	120
The schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	126
The schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
<b>Operating Information</b>	130
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

*Table 1*  
*Page 1 of 2*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018 (2)</u>	<u>2017</u>
<b>Governmental Activities:</b>					
Net investment in Capital Assets	\$ (263,191)	\$ 11,370,927	\$ 13,117,084	\$ 6,169,749	\$ 10,692,589
Restricted	13,765,087	13,704,238	18,271,157	28,103,198	13,158,450
Unrestricted	<u>(249,409,308)</u>	<u>(219,854,050)</u>	<u>(190,767,292)</u>	<u>(169,060,833)</u>	<u>(22,037,663)</u>
<b>Total Primary Government Net Position</b>	<u>\$ (235,907,412)</u>	<u>\$ (194,778,885)</u>	<u>\$ (159,379,051)</u>	<u>\$ (134,787,886)</u>	<u>\$ 1,813,376</u>

- (1) The District implemented GASB Statement No. 68 in fiscal year 2015. The effect of statement were not applied to previous fiscal years.
- (2) The District implemented GASB Statement No. 75 in fiscal year 2018. The effect of statement were not applied to previous fiscal years.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**Table 1**  
**Page 2 of 2**

	<u>2016</u>	<u>2015 (1)</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>Governmental Activities:</b>					
Net investment in Capital Assets	\$ 9,581,235	\$ 6,143,914	\$ 4,829,940	\$ 6,707,772	\$ 4,389,772
Restricted	11,143,211	7,055,146	9,930,762	8,227,039	12,409,567
Unrestricted	<u>(4,987,771)</u>	<u>15,927,600</u>	<u>36,550,983</u>	<u>38,166,089</u>	<u>43,649,083</u>
<b>Total Primary Government Net Position</b>	<u><u>\$ 15,736,675</u></u>	<u><u>\$ 29,126,660</u></u>	<u><u>\$ 51,311,685</u></u>	<u><u>\$ 53,100,900</u></u>	<u><u>\$ 60,448,422</u></u>

- (1) The District implemented GASB Statement No. 68 in fiscal year 2015. The effect of statement were not applied to previous fiscal years.
- (2) The District implemented GASB Statement No. 75 in fiscal year 2018. The effect of statement were not applied to previous fiscal years.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**Table 2**  
**Page 1 of 2**

Expenses	2021	2020	2019	2018	2017
<b>Governmental Activities:</b>					
Instruction	\$ 289,194,097	\$ 275,365,631	\$ 243,183,531	\$ 147,535,706	\$ 197,452,374
Instructional Resources and Media Services	2,634,814	2,187,908	2,237,896	1,657,102	2,007,660
Curriculum and Instructional Staff Development	4,396,163	4,279,414	4,168,091	2,783,283	3,209,796
Instructional Leadership	4,278,790	3,992,787	3,152,626	1,678,588	2,173,225
School Leadership	22,600,911	20,805,671	19,147,634	11,026,476	16,039,733
Guidance, Counseling, and Evaluation Services	15,029,232	14,145,423	11,843,424	6,278,133	9,170,469
Social Work Services	924,399	753,898	669,459	515,464	464,332
Health Services	4,164,462	4,244,338	3,812,019	2,329,669	3,214,372
Student Transportation	14,780,108	13,931,013	15,557,187	11,430,817	13,698,604
Food Services	15,454,279	14,630,881	15,915,062	12,551,028	13,866,221
Cocurricular/Extracurricular Activities	12,887,682	11,823,988	13,038,713	10,292,126	11,511,901
General Administration	8,236,583	7,508,217	7,213,099	5,244,280	6,258,560
Facilities Maintenance and Operations	34,196,163	31,941,473	31,858,553	26,294,691	28,377,268
Security and Monitoring Services	5,355,472	4,230,807	4,459,214	2,738,165	2,787,817
Data Processing Services	13,346,844	7,667,527	5,828,401	5,551,232	8,231,126
Community Services	569,951	487,929	609,839	529,215	636,677
Interest on Long-term Debt	47,465,547	44,513,170	41,238,747	30,933,758	27,278,808
Facilities Acquisition and Construction	45,324	362,755	145,815	7,277	-
Payments related to shared services arrangements	-	-	-	-	-
Other governmental charges	1,703,918	1,446,968	1,606,637	1,362,923	1,221,826
<b>Total Primary Government Expenses</b>	<b>497,264,739</b>	<b>464,319,798</b>	<b>425,685,947</b>	<b>280,739,933</b>	<b>347,600,769</b>
<b>Program Revenues</b>					
<b>Governmental Activities:</b>					
Charges for Services					
Instruction	512,992	355,285	452,620	378,040	337,896
Food Services	1,050,637	3,185,518	4,699,070	4,498,461	4,156,742
Cocurricular/Extracurricular Activities	2,612,980	3,101,054	3,664,289	3,759,584	3,266,693
General Administration	-	-	-	21,345	21,000
Other Activities	180,014	310,712	480,130	464,151	523,562
Operating Grants and Contributions	62,614,105	60,063,000	52,438,653	(12,234,767)	35,822,604
<b>Total Primary Government Program Revenues</b>	<b>66,970,728</b>	<b>67,015,569</b>	<b>61,734,762</b>	<b>(3,113,186)</b>	<b>44,128,497</b>
<b>Net (Expense)/Revenue</b>					
<b>Total Primary Government Net Expense</b>	<b>(430,294,011)</b>	<b>(397,304,229)</b>	<b>(363,951,185)</b>	<b>(283,853,119)</b>	<b>(303,472,272)</b>
<b>General Revenues and Other Changes in Net Position</b>					
<b>Governmental Activities:</b>					
Property Taxes, Levied for General Purposes	173,019,343	167,434,017	169,426,620	157,083,229	148,671,123
Property Taxes, Levied for Debt Service	65,810,340	60,839,713	52,688,259	53,218,310	50,287,636
Investment Earnings	233,191	5,802,508	11,869,469	4,838,162	2,100,537
State aid-formula grants	146,570,329	126,975,433	104,699,771	88,467,948	86,199,324
Miscellaneous	3,532,281	852,724	675,901	4,097,863	947,174
<b>Total Primary Government General Revenues</b>	<b>389,165,484</b>	<b>361,904,395</b>	<b>339,360,020</b>	<b>307,705,512</b>	<b>288,205,794</b>
<b>Change in Net Position -</b>					
<b>Total Primary Government</b>	<b>\$ (41,128,527)</b>	<b>\$ (35,399,834)</b>	<b>\$ (24,591,165)</b>	<b>\$ 23,852,393</b>	<b>\$ (15,266,478)</b>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**Table 2**  
**Page 2 of 2**

<b>Expenses</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Governmental Activities:</b>					
Instruction	\$ 195,439,210	\$ 163,038,822	\$ 152,294,135	\$ 135,457,070	\$ 137,412,392
Instructional Resources and Media Services	2,022,594	1,461,225	1,293,773	1,548,243	1,589,247
Curriculum and Instructional Staff Development	3,035,238	2,633,777	2,347,968	2,370,661	2,691,474
Instructional Leadership	2,234,040	2,086,550	1,928,382	1,585,797	1,477,788
School Leadership	14,676,447	13,215,053	12,815,197	11,356,034	11,140,021
Guidance, Counseling, and Evaluation Services	8,279,286	7,890,355	7,020,788	6,436,753	7,118,948
Social Work Services	422,587	474,207	454,461	490,236	553,308
Health Services	2,900,052	2,604,809	2,312,349	2,106,916	2,267,023
Student Transportation	13,158,592	11,605,375	10,543,401	8,691,102	8,689,655
Food Services	12,060,326	11,662,632	11,628,499	11,364,664	11,167,440
Cocurricular/Extracurricular Activities	9,454,336	7,128,025	5,910,720	5,582,888	6,509,029
General Administration	5,781,477	5,348,972	4,625,438	4,654,918	4,635,177
Facilities Maintenance and Operations	24,973,027	17,768,950	16,854,511	16,110,594	16,445,089
Security and Monitoring Services	2,774,118	3,211,480	2,447,794	1,814,387	1,714,679
Data Processing Services	6,764,298	5,266,640	4,576,411	3,715,819	4,052,812
Community Services	691,745	513,479	555,302	888,988	588,217
Interest on Long-term Debt	30,727,687	25,635,948	21,938,675	23,509,145	21,623,364
Facilities Acquisition and Construction	-	-	-	-	-
Payments related to shared services arrangements	-	5,275,571	4,871,706	5,746,412	5,943,137
Other governmental charges	1,052,498	1,021,510	912,399	776,743	796,673
<b>Total Primary Government Expenses</b>	<b>336,447,558</b>	<b>287,843,380</b>	<b>265,331,909</b>	<b>244,207,370</b>	<b>246,415,473</b>
<b>Program Revenues</b>					
<b>Governmental Activities:</b>					
Charges for Services					
Instruction	303,166	269,375	277,334	781,416	355,149
Food Services	4,200,530	4,111,176	4,230,520	3,883,804	3,922,214
Cocurricular/Extracurricular Activities	3,027,199	2,187,117	1,084,632	1,011,708	818,214
General Administration	21,021	21,000	-	-	-
Other Activities	521,994	626,965	659,787	182,443	221,640
Operating Grants and Contributions	34,369,391	33,770,230	27,976,410	26,762,924	32,765,274
<b>Total Primary Government Program Revenues</b>	<b>42,443,301</b>	<b>40,985,863</b>	<b>34,228,683</b>	<b>32,622,295</b>	<b>38,082,491</b>
<b>Net (Expense)/Revenue</b>					
<b>Total Primary Government Net Expense</b>	<b>(294,004,257)</b>	<b>(246,857,517)</b>	<b>(231,103,226)</b>	<b>(211,585,075)</b>	<b>(208,332,982)</b>
<b>General Revenues and Other Changes in Net Position</b>					
<b>Governmental Activities:</b>					
Property Taxes, Levied for General Purposes	135,796,769	122,083,810	112,988,074	107,510,901	102,467,391
Property Taxes, Levied for Debt Service	43,616,387	43,454,887	38,215,983	35,104,437	36,648,106
Investment Earnings	969,354	173,953	98,848	237,966	216,129
State aid-formula grants	99,429,145	84,822,379	77,428,500	64,340,784	67,432,670
Miscellaneous	802,617	1,656,746	582,606	894,301	742,092
<b>Total Primary Government General Revenues</b>	<b>280,614,272</b>	<b>252,191,775</b>	<b>229,314,011</b>	<b>208,088,389</b>	<b>207,506,388</b>
<b>Change in Net Position -</b>					
<b>Total Primary Government</b>	<b>\$ (13,389,985)</b>	<b>\$ 5,334,258</b>	<b>\$ (1,789,215)</b>	<b>\$ (3,496,686)</b>	<b>\$ (826,594)</b>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**Table 3**  
**Page 1 of 2**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>General Fund</b>					
Non-spendable - inventories	\$ 314,351	\$ 334,494	\$ 184,701	\$ 243,297	\$ 293,410
Non-spendable - prepaid items	1,654,445	1,391,318	1,020,884	1,110,154	1,284,532
<b>Committed:</b>					
Self insurance	-	-	-	2,236,375	99,056
Other	3,700,000	4,700,000	4,700,000	4,700,000	2,000,000
<b>Assigned:</b>					
Other	5,222,321	7,254,767	4,503,121	3,710,290	4,522,420
<b>Unassigned:</b>					
Unassigned	65,667,203	62,485,421	64,099,829	60,887,179	70,060,309
<b>Total General Fund</b>	<u>\$ 76,558,320</u>	<u>\$ 76,166,000</u>	<u>\$ 74,508,535</u>	<u>\$ 72,887,295</u>	<u>\$ 78,259,727</u>
<b>All Other Governmental Funds</b>					
Non-spendable - inventories	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Restricted:</b>					
Grant funds	3,495,282	2,477,161	4,251,322	3,842,383	3,961,762
Capital acquisition program	364,787,366	280,358,331	302,645,146	401,019,379	175,637,461
Debt service	11,265,261	12,013,371	14,701,984	25,047,951	9,487,360
<b>Committed:</b>					
Other	2,122,939	1,593,043	1,548,763	1,390,753	1,254,076
<b>Unassigned:</b>					
Unassigned	-	-	-	-	-
<b>Total All Other Governmental Funds</b>	<u>\$ 381,670,848</u>	<u>\$ 296,441,906</u>	<u>\$ 323,147,215</u>	<u>\$ 431,300,466</u>	<u>\$ 190,340,659</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**Table 3**  
**Page 2 of 2**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>General Fund</b>					
Non-spendable - inventories	\$ 337,391	\$ 383,755	\$ 474,271	\$ 609,591	\$ 461,084
Non-spendable - prepaid items	942,514	954,754	831,083	683,110	22,134
<b>Committed:</b>					
Self insurance	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Other	2,000,000	2,000,000	2,000,000	3,225,000	1,500,000
<b>Assigned:</b>					
Other	4,151,562	3,610,239	3,003,148	2,615,720	3,170,120
<b>Unassigned:</b>					
Unassigned	70,035,563	68,162,441	61,570,799	52,570,487	51,974,586
<b>Total General Fund</b>	<u>\$ 79,967,030</u>	<u>\$ 77,611,189</u>	<u>\$ 70,379,301</u>	<u>\$ 62,203,908</u>	<u>\$ 59,627,924</u>
<b>All Other Governmental Funds</b>					
Non-spendable - inventories	\$ -	\$ 205,472	\$ 191,338	\$ 299,406	\$ 464,452
<b>Restricted:</b>					
Grant funds	3,860,739	3,467,375	3,447,967	2,555,302	2,023,484
Capital acquisition program	137,997,964	213,812,223	166,051,511	72,290,201	109,921,948
Debt service	7,845,297	12,400,725	7,193,504	5,607,667	10,041,256
<b>Committed:</b>					
Other	1,200,141	676,766	251,394	217,983	192,803
<b>Unassigned:</b>					
Unassigned	(4,880)	(4,880)	(4,880)	-	-
<b>Total All Other Governmental Funds</b>	<u>\$ 150,899,261</u>	<u>\$ 230,557,681</u>	<u>\$ 177,130,834</u>	<u>\$ 80,970,559</u>	<u>\$ 122,643,943</u>

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**Table 4**  
**Page 1 of 2**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Revenues</b>					
Local, Intermediate, and Out-of-State	\$ 246,354,303	\$ 241,416,100	\$ 244,019,952	\$ 227,975,288	\$ 210,015,798
State Programs	165,104,213	150,383,162	120,000,627	104,156,484	100,174,652
Federal Programs	43,177,457	27,818,961	28,234,454	26,628,190	21,847,276
<b>Total Revenues</b>	<u>454,635,973</u>	<u>419,618,223</u>	<u>392,255,033</u>	<u>358,759,962</u>	<u>332,037,726</u>
<b>Expenditures</b>					
<b>Current:</b>					
Instruction	255,987,255	234,535,402	209,032,231	188,659,368	173,150,076
Instructional Resources and Media Services	2,478,805	2,011,816	2,117,350	1,835,852	1,918,393
Curriculum and Instructional Staff					
Development	4,313,370	4,026,646	4,000,276	3,523,378	3,146,024
Instructional Leadership	4,123,151	3,572,691	2,871,052	2,401,432	2,074,612
School Leadership	21,953,265	19,110,102	17,880,813	16,558,779	15,554,643
Guidance, Counseling, and Evaluation Services	14,556,827	12,905,372	11,024,378	9,423,830	8,744,417
Social Work Services	881,539	732,958	647,845	599,856	523,019
Health Services	4,062,632	3,951,260	3,606,902	3,339,437	3,100,372
Student Transportation	13,652,950	15,258,721	16,853,755	12,372,185	16,629,508
Food Services	14,717,910	13,696,927	15,623,480	14,150,633	13,261,160
Cocurricular/Extracurricular Activities	11,408,653	9,959,225	11,489,284	10,961,265	10,474,669
General Administration	8,120,511	7,182,732	6,966,694	6,525,846	5,938,784
Facilities Maintenance and Operations	34,220,808	31,313,426	31,424,570	29,790,910	28,075,279
Security and Monitoring Services	5,700,589	3,796,002	4,336,356	2,661,584	2,371,363
Data Processing Services	13,963,723	7,737,189	7,142,595	5,781,176	7,846,089
Community Services	553,094	475,977	596,332	637,170	632,677
<b>Debt Service:</b>					
Principal on Long-term Debt	26,465,000	115,055,000	23,040,000	18,640,000	21,345,000
Interest on Long-term Debt	50,761,748	48,018,625	45,460,672	31,889,035	30,364,874
Bond Issuance Cost and Fees	1,602,261	1,676,579	23,949	2,155,807	631,015
<b>Capital Outlay:</b>					
Facilities Acquisition and Construction	125,059,995	151,315,499	83,041,873	73,795,967	45,773,023
<b>Intergovernmental:</b>					
Payments related to shared services arrangements	-	-	-	-	-
Other intergovernmental charges	1,703,918	1,446,968	1,606,637	1,362,923	1,221,826
<b>Total Expenditures</b>	<u>616,288,004</u>	<u>687,779,117</u>	<u>498,787,044</u>	<u>437,066,433</u>	<u>392,776,823</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>(161,652,031)</u>	<u>(268,160,894)</u>	<u>(106,532,011)</u>	<u>(78,306,471)</u>	<u>(60,739,097)</u>
<b>Other Financing Sources (Uses)</b>					
Refunding bonds issued	-	76,970,000	-	24,633,846	-
Issuance of Capital Related Debt (Regular Bonds)	225,425,000	137,800,000	-	289,260,000	93,000,000
Premium/Discount from Issuance of Bonds	21,173,083	28,343,050	-	-	4,662,710
Sale of Real and Personal Property	675,210	-	-	675,210	810,482
Other Resources	-	-	-	-	-
Transfers In	4,500,000	2,510,628	3,516,100	-	18,910
Transfers Out	(4,500,000)	(2,510,628)	(3,516,100)	-	(18,910)
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>247,273,293</u>	<u>243,113,050</u>	<u>-</u>	<u>314,569,056</u>	<u>98,473,192</u>
<b>Net Change in Fund Balances</b>	<u>\$ 85,621,262</u>	<u>\$ (25,047,844)</u>	<u>\$ (106,532,011)</u>	<u>\$ 236,262,585</u>	<u>\$ 37,734,095</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	15.88%	30.69%	16.24%	14.03%	15.21%



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**Table 4**  
**Page 2 of 2**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>Revenues</b>					
Local, Intermediate, and Out-of-State	\$ 191,379,631	\$ 171,213,581	\$ 157,891,865	\$ 150,720,745	\$ 145,536,593
State Programs	106,560,341	98,892,700	87,452,015	73,011,521	75,817,840
Federal Programs	22,602,649	20,195,138	17,952,895	18,092,187	24,380,104
<b>Total Revenues</b>	<u>320,542,621</u>	<u>290,301,419</u>	<u>263,296,775</u>	<u>241,824,453</u>	<u>245,734,537</u>
<b>Expenditures</b>					
<b>Current:</b>					
Instruction	175,444,472	149,164,753	138,311,973	122,343,597	123,766,893
Instructional Resources and Media Services	1,952,113	1,393,296	1,253,647	1,466,090	1,491,526
Curriculum and Instructional Staff					
Development	3,004,864	2,635,273	2,341,564	2,379,027	2,692,128
Instructional Leadership	2,209,166	2,101,929	1,956,493	1,560,667	1,485,784
School Leadership	14,585,492	13,293,155	12,736,222	11,334,875	11,197,728
Guidance, Counseling, and Evaluation Services	8,246,170	7,943,725	6,996,215	6,539,394	7,160,478
Social Work Services	424,845	470,473	454,454	484,182	499,586
Health Services	2,946,684	2,605,034	2,340,183	2,103,647	2,279,009
Student Transportation	12,262,286	10,068,176	8,870,848	12,802,492	7,618,144
Food Services	12,198,125	11,702,899	11,895,307	11,466,995	11,050,252
Cocurricular/Extracurricular Activities	8,557,012	6,324,506	5,089,030	4,973,695	5,718,556
General Administration	5,711,699	5,260,963	4,530,111	4,583,299	4,602,045
Facilities Maintenance and Operations	25,601,874	17,569,301	16,618,950	16,236,182	16,493,309
Security and Monitoring Services	2,699,584	2,863,696	2,253,472	1,693,693	1,464,295
Data Processing Services	6,679,726	5,327,462	5,812,815	4,522,038	4,582,538
Community Services	660,068	509,849	556,324	890,694	594,560
<b>Debt Service:</b>					
Principal on Long-term Debt	19,030,000	16,440,000	17,375,000	16,640,000	43,285,007
Interest on Long-term Debt	30,870,547	26,767,616	22,868,940	25,207,179	22,562,113
Bond Issuance Cost and Fees	2,483,888	1,656,415	1,435,978	15,252	666,800
<b>Capital Outlay:</b>					
Facilities Acquisition and Construction	62,095,946	94,818,940	32,203,724	27,155,700	16,229,857
<b>Intergovernmental:</b>					
Payments related to shared services arrangements	-	5,275,571	4,871,706	5,746,412	5,943,137
Other intergovernmental charges	1,052,498	1,021,510	912,399	776,743	796,673
<b>Total Expenditures</b>	<u>398,717,059</u>	<u>385,214,542</u>	<u>301,685,355</u>	<u>280,921,853</u>	<u>292,180,418</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>(78,174,438)</u>	<u>(94,913,123)</u>	<u>(38,388,580)</u>	<u>(39,097,400)</u>	<u>(46,445,881)</u>
<b>Other Financing Sources (Uses)</b>					
Refunding bonds issued	149,965,000	-	58,825,000	-	74,960,000
Issuance of Capital Related Debt (Regular Bonds)	-	213,170,000	133,865,000	-	96,225,000
Premium/Discount from Issuance of Bonds	15,964,136	25,770,443	15,992,146	-	27,354,368
Sale of Real and Personal Property	-	-	-	-	298,472
Other Resources	-	990,926	-	-	-
Transfers In	-	-	1,824,979	1,235,000	857,278
Transfers Out	-	-	(1,824,979)	(1,235,000)	(857,278)
Payment to Refunded Bond Escrow Agent	(165,057,277)	(84,359,511)	(65,957,898)	-	(54,582,125)
<b>Total Other Financing Sources (Uses)</b>	<u>871,859</u>	<u>155,571,858</u>	<u>142,724,248</u>	<u>-</u>	<u>144,255,715</u>
<b>Net Change in Fund Balances</b>	<u>\$ (77,302,579)</u>	<u>\$ 60,658,735</u>	<u>\$ 104,335,668</u>	<u>\$ (39,097,400)</u>	<u>\$ 97,809,834</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	14.94%	12.93%	15.03%	17.01%	24.01%



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

*Table 5*

Fiscal Year Ended 8/31:	Actual Value			Total Assessed Value	Total Direct Rate (1)
	Real Property Value	Personal Property Value	Less: Exemptions		
2021	\$ 15,604,939,193	\$ 8,461,679,280	\$ 5,319,187,144	\$ 18,747,431,329	\$ 1.269100
2020	14,101,135,890	8,224,660,933	5,158,727,278	17,167,069,545	1.320000
2019	13,087,806,610	7,658,909,384	4,930,239,447	15,816,476,547	1.390000
2018	12,280,204,632	7,555,752,314	4,836,714,617	14,999,242,329	1.390050
2017	11,905,840,189	6,359,985,741	4,067,190,773	14,198,635,157	1.390050
2016	10,860,036,377	5,628,695,502	3,576,222,259	12,912,509,620	1.390050
2015	9,341,633,876	5,415,425,764	3,117,297,935	11,639,761,705	1.390050
2014	8,601,947,834	5,212,699,339	3,061,321,326	10,753,325,847	1.390050
2013	8,155,482,147	5,148,175,169	3,102,750,946	10,200,906,370	1.390050
2012	7,835,174,569	5,074,974,979	3,008,050,127	9,902,099,421	1.390050

Source: Fort Bend County Appraisal District

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX RATES – DIRECT AND OVERLAPPING**  
**GOVERNMENTS – LAST TEN FISCAL YEAR**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**Table 6**  
**Page 1 of 2**

<b>Taxing Authority</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Overlapping Rates:</b>					
Beasley, City of	\$ 0.3799	\$ 0.3829	\$ 0.4028	\$ 0.3653	\$ 0.4671
Fort Bend County	0.4359	0.4447	0.4450	0.4530	0.4580
Fort Bend County Drainage District	0.0173	0.0153	0.0190	0.0160	0.0160
Fort Bend County LID #6	0.5000	0.5000	0.5000	0.5000	0.5000
Fort Bend County LID #20	0.5000	0.5500	0.5500	0.5500	0.5500
Fort Bend County LID #10	0.6824	0.6900	0.6900	0.6900	0.6430
Fort Bend County LID #11	0.2650	0.2650	0.2385	0.2050	0.2000
Fort Bend County LID #12	0.0750	0.0800	0.0850	0.0900	0.0900
Fort Bend County MUD #5	1.4100	1.4100	1.4300	1.4800	1.4800
Fort Bend County MUD #19	0.9500	1.2000	1.2000	1.2500	1.2700
Fort Bend County MUD #50	0.9100	0.9100	0.9100	0.9100	0.9100
Fort Bend County MUD #66	1.1700	1.1900	1.1900	1.1900	1.2100
Fort Bend County MUD #81	0.3600	0.3450	0.3450	0.3300	0.3293
Fort Bend County MUD #94	0.4227	0.4300	0.4400	0.4700	0.5000
Fort Bend County MUD #116	0.9990	1.0100	1.0300	1.0500	1.0700
Fort Bend County MUD #121	1.1800	1.1900	1.1700	1.1450	1.1200
Fort Bend County MUD #122	0.9700	0.9750	0.9750	0.9750	0.9750
Fort Bend County MUD #123	1.0800	1.0800	1.0800	1.0900	1.0990
Fort Bend County MUD #132	1.5000	1.5000	1.5000	1.5000	**N/A
Fort Bend County MUD #133	1.2900	1.3600	1.3900	1.4100	1.4100
Fort Bend County MUD #140	1.2100	1.2200	1.2500	1.2500	1.2500
Fort Bend County MUD #142	0.7500	0.7500	0.7500	0.7500	0.7700
Fort Bend County MUD #144	0.7900	0.7900	0.7900	0.8000	0.8000
Fort Bend County MUD #145	1.2500	1.2500	1.2500	1.2150	1.2150
Fort Bend County MUD #146	0.8150	0.8500	0.8500	0.8500	0.8700
Fort Bend County MUD #147	0.9500	0.9500	0.9500	0.9500	**N/A
Fort Bend County MUD #148	0.6300	0.6600	0.6600	0.7600	0.8300
Fort Bend County MUD #151	0.8900	0.9300	0.9500	0.9700	1.0000
Fort Bend County MUD #152	1.2800	1.2800	1.2800	1.2800	1.2800
Fort Bend County MUD #155	1.0000	1.0000	1.0000	1.0200	1.0400
Fort Bend County MUD #158	1.0450	1.0500	1.0500	1.0900	1.1200
Fort Bend County MUD #159	0.7100	0.7200	0.7200	0.7200	0.7200
Fort Bend County MUD #162	1.1000	1.0900	1.0900	1.0900	1.0900
Fort Bend County MUD #167	0.7500	0.8200	0.8500	0.8500	0.8500
Fort Bend County MUD #169	1.3384	1.3384	1.3384	1.3422	1.3420
Fort Bend County MUD #170	1.3384	1.3384	1.3384	1.3422	1.3422
Fort Bend County MUD #174	1.2800	1.2800	1.0700	**N/A	**N/A
Fort Bend County MUD #176	0.6000	0.5500	0.5500	0.5500	0.5500
Fort Bend County MUD #182	1.2700	1.3000	1.3500	1.5000	1.5000
Fort Bend County MUD #184	1.5000	1.5000	1.5000	1.5000	1.5000
Fort Bend County MUD #187	0.8150	0.8600	0.8800	0.9100	0.9100
Fort Bend County MUD #192	1.5000	1.5000	1.5000	1.5000	1.5000
Fort Bend County MUD #194	1.2100	1.2500	1.2500	1.2500	1.2500
Fort Bend County MUD #215	1.0000	1.0000	1.0000	1.0000	1.0000
Fort Bend County MUD #220	1.5000	1.5000	1.5000	1.5000	**N/A
Fort Bend County WCID #3	0.4700	0.4600	0.4600	0.4600	0.4400
Fort Bend County WCID #8	1.0500	1.0500	1.0500	1.0500	1.0700
Fort Bend-Waller MUD #3	0.9300	0.9300	0.9300	0.9300	0.9300
Fulshear MUD #1	1.0900	1.1200	1.1600	1.1700	1.1700
Fulshear MUD #2	1.2000	1.2000	**N/A	**N/A	**N/A
Fulshear MUD #3A	1.4500	1.5000	1.5000	1.5000	1.5000
Pecan Grove MUD	0.6350	0.6350	0.6150	0.6150	0.6250
Plantation MUD	0.6100	0.6100	0.6100	0.6150	0.6450
Richmond, City of	0.6878	0.6999	0.6999	0.7100	0.7350
Rosenberg, City of	0.4000	0.4150	0.4300	0.4620	0.4700
Sugar Land, City of	0.3365	0.3320	**N/A	**N/A	**N/A
Williams Ranch MUD #1	1.0000	1.0000	1.0000	**N/A	**N/A
Willow Creek Farms MUD	1.1400	1.1400	1.0400	1.0100	1.0100
<b>District Direct Rates:</b>					
Maintenance & Operations	\$ 0.9191	\$ 0.9700	\$ 1.06000	\$ 1.04005	\$ 1.04005
Debt Service	0.3500	0.3500	0.3300	0.3500	0.3500
<b>Total District Direct Rates</b>	<b>\$ 0.35000</b>	<b>\$ 1.32000</b>	<b>\$ 1.39000</b>	<b>\$ 1.39005</b>	<b>\$ 1.39005</b>

Source: Fort Bend County Appraisal District

\*\* N/A Political entity not in existence at the time or taxes not yet levied

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX RATES – DIRECT AND OVERLAPPING**  
**GOVERNMENTS – LAST TEN FISCAL YEAR LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**Table 6**  
**Page 2 of 2**

<b>Taxing Authority</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Overlapping Rates:</b>					
Beasley, City of	\$ 0.4671	\$ 0.4991	\$ 0.4991	\$ 0.4991	\$ 0.4931
Fort Bend County	0.4580	0.4650	0.4728	0.4808	0.4810
Fort Bend County Drainage District	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County LID #6	0.5000	0.5000	0.5000	0.5000	0.5000
Fort Bend County LID #20	0.5500	0.5500	0.5500	0.4500	0.4500
Fort Bend County LID #10	0.6430	0.6430	0.6430	0.6200	0.4750
Fort Bend County LID #11	0.2000	0.2050	0.2250	0.2600	0.2800
Fort Bend County LID #12	0.0900	0.1000	0.1150	0.1250	0.1300
Fort Bend County MUD #5	1.4800	1.5000	1.5000	1.5000	0.6500
Fort Bend County MUD #19	1.2700	1.4000	1.4000	0.1899	1.3800
Fort Bend County MUD #50	0.9100	0.9100	0.9100	0.7400	0.9000
Fort Bend County MUD #66	1.2100	1.2500	1.3900	1.5000	1.5000
Fort Bend County MUD #81	0.3293	0.3200	0.3300	0.3500	0.3700
Fort Bend County MUD #94	0.5000	0.5800	0.6600	0.7700	0.7700
Fort Bend County MUD #116	1.0700	1.0800	1.1400	1.2100	1.2200
Fort Bend County MUD #121	1.1200	1.1200	1.1700	1.2000	1.2000
Fort Bend County MUD #122	0.9750	0.9900	1.0150	1.0400	1.0000
Fort Bend County MUD #123	1.0990	1.1000	1.1550	1.1550	1.1500
Fort Bend County MUD #132	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #133	1.4300	1.4300	1.5000	1.5000	1.5000
Fort Bend County MUD #140	1.2500	1.2500	1.3400	1.3400	1.2500
Fort Bend County MUD #142	0.7700	0.8500	0.9500	1.2700	1.3200
Fort Bend County MUD #144	0.8000	0.8000	0.8000	0.8000	0.8000
Fort Bend County MUD #145	1.2150	1.2300	1.2500	1.2500	1.2500
Fort Bend County MUD #146	0.8700	0.9400	1.0100	1.1000	1.1500
Fort Bend County MUD #147	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #148	0.8300	0.8800	0.9000	0.9000	0.9000
Fort Bend County MUD #151	1.0000	1.1100	1.2200	1.2600	1.2600
Fort Bend County MUD #152	1.2800	1.3700	1.4500	1.4500	1.4500
Fort Bend County MUD #155	1.0400	1.1400	1.2900	1.3900	1.3900
Fort Bend County MUD #158	1.1200	1.2500	1.3900	1.4500	1.4500
Fort Bend County MUD #159	0.7200	0.7200	0.7800	0.8400	0.8400
Fort Bend County MUD #162	1.0900	1.0900	1.1200	1.1200	1.0000
Fort Bend County MUD #167	0.8500	0.8500	0.8900	0.8900	0.8900
Fort Bend County MUD #169	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #170	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #174	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #176	0.5500	0.5500	0.5500	0.6500	0.6500
Fort Bend County MUD #182	1.5000	1.5000	1.5000	1.5000	**N/A
Fort Bend County MUD #184	1.5000	1.5000	**N/A	**N/A	**N/A
Fort Bend County MUD #187	0.9300	0.9700	1.0000	1.0000	1.0000
Fort Bend County MUD #192	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #194	1.2500	1.2500	1.2500	1.2500	1.2500
Fort Bend County MUD #215	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #220	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WCID #3	0.4400	0.4400	0.4500	0.4500	0.4500
Fort Bend County WCID #8	1.0700	1.0700	1.0500	1.0500	0.9500
Fort Bend-Waller MUD# 3	0.9300	**N/A	**N/A	**N/A	**N/A
Fulshear MUD #1	1.1700	1.1900	1.1900	1.1900	1.1900
Fulshear MUD #2	**N/A	**N/A	**N/A	**N/A	**N/A
Fulshear MUD #3A	1.5000	**N/A	**N/A	**N/A	**N/A
Pecan Grove MUD	0.6250	0.6400	0.6500	0.5600	0.5500
Plantation MUD	0.6450	0.6850	0.7400	0.7400	0.7400
Richmond, City of	0.7350	0.7550	0.7700	0.7865	0.7865
Rosenberg, City of	0.4700	0.4700	0.4900	0.5100	0.5000
Sugar Land, City of	**N/A	**N/A	**N/A	**N/A	**N/A
Williams Ranch MUD #1	**N/A	**N/A	**N/A	**N/A	**N/A
Willow Creek Farms MUD	1.0950	1.1500	1.2500	1.2500	1.2500
<b>District Direct Rates:</b>					
Maintenance & Operations	\$ 1.04005	\$ 1.04005	\$ 1.04005	\$ 1.04005	\$ 1.02005
Debt Service	0.3500	0.3500	0.3500	0.3500	0.3700
<b>Total District Direct Rates</b>	<b>\$ 1.39005</b>	<b>\$ 1.39005</b>	<b>\$ 1.39005</b>	<b>\$ 1.39005</b>	<b>\$ 1.39005</b>

Source: Fort Bend County Appraisal District

\*\* N/A Political entity not in existence at the time or taxes not yet levied

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**PRINCIPAL TAXPAYERS**  
**CURRENT AND NINE YEARS AGO**

**Table 7**

Taxpayer	2021			2012		
	Assessed Value (1)	Rank	Percentage of Total Assessed Value (2)	Assessed Value (1)	Rank	Percentage of Total Assessed Value (3)
NRG Texas LP	\$ 329,841,340	1	1.76%	\$ 1,285,720,950	1	12.98%
Centerpoint Energy Electric	144,831,330	2	0.77%	76,606,670	4	0.77%
Frito-Lay Inc	111,501,080	3	0.59%	46,886,320	6	0.47%
Dollar Tree Distribution Inc	95,304,190	4	0.51%	-		
Seaway Crude Pipeline Company	92,847,660	5	0.50%	-		
Aldi (Texas) LLC	62,797,451	6	0.33%	-		
Memorial Hermann Hospital	54,036,137	7	0.29%	-		
Brazos Towncenter Partnership A LP	51,047,000	8	0.27%	66,495,910	5	0.67%
BRE RC Riverpark SC TX LP	49,906,210	9	0.27%	-		
Shops At Bella Terra Owner LP	49,448,850	10	0.26%	-		
Brazos Valley Energy LP	-			91,081,570	2	0.92%
Jetta Operating Company	-			85,987,390	3	0.87%
Hudson Product Corp	-			26,667,840	7	0.27%
Price Gregory International (PGI)	-			26,044,820	8	0.26%
Rotary Drilling Tools USA LP	-			23,623,410	9	0.24%
Inland American Rosenberg Brazos	-			<u>23,578,000</u>	10	0.24%
<b>Totals</b>	<u>\$ 1,041,561,248</u>			<u>\$ 1,752,692,880</u>		

(1) Assessed (taxable) value equals appraised value after exemptions.

(2) Total assessed value equals: \$ 18,747,431,329

(3) Total assessed value equals: \$ 9,903,099,421

Source: Fort Bend County (Texas) Appraisal District

Note: Centerpoint Energy was previously Reliant Energy

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

*Table 8*

Fiscal Year Ended 8/31:	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Net Tax Levy		Amount	Percent of Total Tax Collections To Net Tax Levy
2021	\$ 237,923,651	\$ 235,803,892	99.11%	\$ -	\$ 235,803,892	99.11%
2020	226,605,318	224,366,601	99.01%	1,393,977	225,760,578	99.63%
2019	219,849,024	217,996,740	99.16%	1,329,651	219,326,391	99.76%
2018	208,481,728	206,646,042	99.12%	1,493,840	208,139,882	99.84%
2017	197,182,381	195,553,465	99.17%	1,383,038	196,936,503	99.88%
2016	179,262,398	178,028,558	99.31%	1,049,765	179,078,323	99.90%
2015	161,872,191	160,220,428	98.98%	2,972,785	161,715,471	99.90%
2014	148,906,457	148,220,912	99.54%	550,076	148,770,988	99.91%
2013	141,158,355	140,561,034	99.58%	464,320	141,025,354	99.91%
2012	136,655,268	136,117,707	99.61%	393,837	136,511,544	99.89%

(1) Appraised value less exemptions equal taxable value. The beginning taxable value net of adjustments times the tax rate set by the District's Board of Trustees each fall equals the total net tax levy. The net tax levy for prior years reflects ongoing adjustments applied to that year's tax levy.

Source: Fort Bend County (Texas) Appraisal District provides the District's with appraised values for properties within the District's taxing authority.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

*Table 9*

<b>Fiscal Year Ended 8/31:</b>	<b>Governmental Activities</b>	<b>Total Primary Government</b>	<b>Ratio of Debt to Assessed Value (1)</b>	<b>Debt Per Student (2)</b>
	<b>General Obligation Bonds</b>			
2021	\$ 1,465,248,286	\$ 1,465,248,286	7.82%	\$ 40,123
2020	1,250,764,239	1,250,764,239	7.29%	35,578
2019	1,130,233,892	1,130,233,892	7.15%	33,795
2018	1,158,167,354	1,158,167,354	7.72%	36,028
2017	867,409,650	867,409,650	6.11%	28,136
2016	795,338,983	795,338,983	6.16%	26,786
2015	819,601,712	819,601,712	7.04%	28,928
2014	681,710,896	681,710,896	6.34%	25,175
2013	559,481,610	559,481,610	5.48%	21,407
2012	578,435,589	578,435,589	5.84%	22,883

(1) See Table 5 for assessed value data.

(2) See Table 16 for student enrollment data.



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

*Table 10*

<u>Fiscal Year Ended 8/31:</u>	<u>Gross Bonded Debt (1)</u>	<u>Less Reserve for Retirement of Bonded Debt</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value (2)</u>	<u>Net Bonded Debt per Student (3)</u>
2021	\$ 1,465,248,286	\$ 10,269,805	\$ 1,454,978,481	7.76%	39,842
2020	1,250,764,239	11,227,077	1,239,537,162	7.22%	35,258
2019	1,130,233,892	14,021,277	1,116,212,615	7.06%	33,376
2018	1,158,167,354	25,047,951	1,133,119,403	7.55%	35,249
2017	867,409,650	9,487,360	857,922,290	6.04%	27,828
2016	795,338,983	7,845,297	787,493,686	6.10%	26,522
2015	819,601,712	12,400,725	807,200,987	6.93%	28,491
2014	681,710,896	7,193,504	674,517,392	6.27%	24,909
2013	559,481,610	5,607,667	553,873,943	5.43%	21,193
2012	578,435,589	10,041,256	568,394,333	5.74%	22,486

- (1) Includes general obligation bonds.
- (2) See Table 5 for assessed value data.
- (3) See Table 16 for student enrollment data.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**August 31, 2021**

**Table 11**  
**Page 1 of 2**

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<b>Overlapping:</b>			
Beasley, City of	\$ -	100.00%	\$ -
Fort Bend County	633,879,567	22.44%	142,242,575
Fort Bend County Drainage District	25,405,000	22.45%	5,703,423
Fort Bend County LID #6	36,355,000	100.00%	36,355,000
Fort Bend County LID #20	4,580,000	100.00%	4,580,000
Fort Bend County LID #10	10,670,000	100.00%	10,670,000
Fort Bend County LID #11	24,850,000	100.00%	24,850,000
Fort Bend County LID #12	10,075,000	46.78%	4,713,085
Fort Bend County MUD #5	28,320,000	100.00%	28,320,000
Fort Bend County MUD #19	4,530,000	100.00%	4,530,000
Fort Bend County MUD #50	72,320,000	92.29%	66,744,128
Fort Bend County MUD #66	1,495,000	100.00%	1,495,000
Fort Bend County MUD #81	16,430,000	100.00%	16,430,000
Fort Bend County MUD #94	3,630,000	100.00%	3,630,000
Fort Bend County MUD #116	22,110,000	100.00%	22,110,000
Fort Bend County MUD #121	35,725,000	100.00%	35,725,000
Fort Bend County MUD #122	15,855,000	100.00%	15,855,000
Fort Bend County MUD #123	30,015,000	100.00%	30,015,000
Fort Bend County MUD #132	17,895,000	100.00%	17,895,000
Fort Bend County MUD #133	81,475,000	100.00%	81,475,000
Fort Bend County MUD #140	20,095,000	100.00%	20,095,000
Fort Bend County MUD #142	110,725,000	64.93%	71,893,743
Fort Bend County MUD #144	35,630,000	100.00%	35,630,000
Fort Bend County MUD #145	6,260,000	100.00%	6,260,000
Fort Bend County MUD #146	37,555,000	70.82%	26,596,451
Fort Bend County MUD #147	7,410,000	100.00%	7,410,000
Fort Bend County MUD #148	5,720,000	100.00%	5,720,000
Fort Bend County MUD #151	67,470,000	28.07%	18,938,829
Fort Bend County MUD #152	30,805,000	100.00%	30,805,000
Fort Bend County MUD #155	36,520,000	100.00%	36,520,000
Fort Bend County MUD #158	11,925,000	100.00%	11,925,000
Fort Bend County MUD #159	4,560,000	100.00%	4,560,000
Fort Bend County MUD #162	17,950,000	100.00%	17,950,000

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**August 31, 2021**

**Table 11**  
**Page 2 of 2**

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<b>Overlapping: (continued)</b>			
Fort Bend County MUD #167	27,635,000	100.00%	\$ 27,635,000
Fort Bend County MUD #169	688,799	100.00%	688,799
Fort Bend County MUD #170	42,907,560	100.00%	42,907,560
Fort Bend County MUD #174	4,510,000	100.00%	4,510,000
Fort Bend County MUD #176	6,240,000	100.00%	6,240,000
Fort Bend County MUD #182	54,675,000	97.12%	53,100,360
Fort Bend County MUD #184	7,995,000	100.00%	7,995,000
Fort Bend County MUD #187	40,390,000	100.00%	40,390,000
Fort Bend County MUD #192	4,300,000	100.00%	4,300,000
Fort Bend County MUD #194	53,840,000	86.91%	46,792,344
Fort Bend County MUD #215	44,070,000	100.00%	44,070,000
Fort Bend County MUD #220	6,795,000	100.00%	6,795,000
Fort Bend County WCID #3	2,230,000	100.00%	2,230,000
Fort Bend County WCID #8	1,610,000	100.00%	1,610,000
Fort Bend-Waller MUD #3	28,025,000	60.30%	16,899,075
Fulshear MUD #1	27,620,000	100.00%	27,620,000
Fulshear MUD #2	4,330,000	100.00%	4,330,000
Fulshear MUD #3A	31,065,000	95.24%	29,586,306
Pecan Grove MUD	56,525,000	36.84%	20,823,810
Plantation MUD	3,225,000	100.00%	3,225,000
Richmond, City of	30,295,000	99.58%	30,167,761
Rosenberg, City of	50,898,000	99.56%	50,674,049
Sugar Land, City of	316,690,000	10.91%	34,550,879
Williams Ranch MUD #1	5,070,000	100.00%	5,070,000
Willow Creek Farms MUD	33,205,000	5.62%	1,866,121
<b>Subtotal, Overlapping Debt</b>			<b>1,361,719,298</b>
<b>Direct:</b>			
Lamar Consolidated Independent School District	1,465,248,286	100.00%	1,465,248,286
<b>Total Direct and Overlapping Debt</b>			<b>\$ 2,826,967,584</b>

Source: "Texas Municipal Reports" published by the Municipal Advisory Council of Texas and the District's Financial Advisor

- (1) The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

**Table 12**  
**Page 1 of 2**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Debt Limit	\$ 1,874,743,133	\$ 1,716,706,955	\$ 1,581,647,655	\$ 1,499,924,233	\$ 1,419,863,516
Total Net Debt Applicable to Limit	<u>1,454,978,481</u>	<u>1,127,717,923</u>	<u>1,025,208,723</u>	<u>1,052,782,640</u>	<u>782,162,640</u>
<b>Legal Debt Margin</b>	<u>\$ 419,764,652</u>	<u>\$ 588,989,032</u>	<u>\$ 556,438,932</u>	<u>\$ 447,141,593</u>	<u>\$ 637,700,876</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	77.61%	65.69%	64.82%	70.19%	55.09%

**Legal Debt Margin Calculation for Fiscal Year 2021:**

Assessed Value	\$ 18,747,431,329
Debt Limit Percentage of Assessed Value	<u>10%</u>
Debt Limitation	1,874,743,133
Debt Applicable to Debt Limitation:	
Total Bonded Debt	\$ 1,465,248,286
Less Reserve for Retirement of Bonded Debt	<u>10,269,805</u>
<b>Total Amount of Debt Applicable to Debt Limitation</b>	<u>1,454,978,481</u>
<b>Legal Debt Margin</b>	<u>\$ 419,764,652</u>

The District voted its maintenance tax under former Article 2784e-1, which provided that the net indebtedness of the District shall not exceed 10% of all assessed real and personal property in the District.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

*Table 12*  
*Page 2 of 2*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Debt Limit	\$ 1,291,250,962	\$ 1,163,976,171	\$ 1,075,332,585	\$ 1,020,090,637	\$ 990,209,942
Total Net Debt Applicable to Limit	<u>712,149,703</u>	<u>736,179,275</u>	<u>622,131,496</u>	<u>509,982,333</u>	<u>522,188,744</u>
<b>Legal Debt Margin</b>	<u>\$ 579,101,259</u>	<u>\$ 427,796,896</u>	<u>\$ 453,201,089</u>	<u>\$ 510,108,304</u>	<u>\$ 468,021,198</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	55.15%	63.25%	57.85%	49.99%	52.74%

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**

*Table 13*

<b>Fiscal Year Ended 08/31:</b>	<b>Residential Units (1)</b>	<b>Total Assessed Value of Residential Units (1)</b>	<b>Average Assessed Value Per Residential Unit</b>	<b>Per Capita Income (3)</b>	<b>Enrollment (2)</b>	<b>Unemployment Rate (4)</b>
2021	64,859	\$ 17,558,669,968	\$ 270,721	*	36,519	5.7%
2020	58,503	15,368,454,938	262,695	*	35,156	7.2%
2019	55,538	14,119,339,803	254,228	*	33,444	3.6%
2018	49,969	12,119,548,026	242,541	*	32,146	4.0%
2017	47,343	11,307,180,861	238,835	*	30,829	4.9%
2016	44,798	10,145,779,652	226,478	*	29,692	5.7%
2015	42,306	8,389,375,542	198,302	*	28,332	4.4%
2014	40,192	7,408,265,159	184,322	*	27,079	5.1%
2013	38,768	6,849,140,153	176,670	*	26,135	5.6%
2012	38,732	6,852,323,813	176,916	*	25,278	6.3%

\* Information not yet available

(1) Source: Fort Bend County (Texas) Appraisal District

(2) Source: District Records

(3) Source: TRACER of Texas Workforce Commission; Income Information is for Fort Bend County

(4) Source: TRACER of Texas Workforce Commission; Unemployment rate is for Fort Bend County

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**

*Table 14*

**PRINCIPAL EMPLOYERS**

**CURRENT YEAR AND NINE YEARS AGO**

<b>Employer</b>	<b>2021</b>			<b>2012</b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total Employment</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total Employment</b>
Lamar CISD	5,560	1	N/A	3,308	1	N/A
Fort Bend County	2,914	2	N/A	2,269	2	N/A
Richmond State School	1,200	3	N/A	1,370	3	N/A
Oak Bend Medical Center	1,200	4	N/A	668	4	N/A
Memorial Hermann-Sugar Land	950	5	N/A	396	7	N/A
Frito-Lay, Inc.	750	6	N/A	469	6	N/A
Texana Center	855	7	N/A	555	5	N/A
Hudson Products	18	8	N/A	246	8	N/A
City of Rosenberg	234	9	N/A	229	9	N/A
City of Richmond	180	10	N/A			N/A
Allied Concrete				210	10	N/A

Source: Fort Bend Economic Development

N/A Estimate of Total Employment for the District was unavailable

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION**  
**LAST TEN FISCAL YEARS**

*Table 15*  
*Page 1 of 2*

<b>Position</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Administrator	41.00	37.00	36.00	26.00	25.00
Associate/Assistant Principal	74.00	73.00	68.00	60.00	57.00
Food Service	320.00	298.00	285.00	279.00	273.00
Counselor	94.00	82.00	65.00	61.00	59.00
Librarian/Library Assistant/Historian	44.50	39.50	39.00	38.00	37.00
Maintenance/Operation	405.00	390.00	379.00	358.00	345.00
Nurse	40.00	39.00	37.00	36.00	35.00
Other Professional*	232.00	195.00	182.00	171.00	143.00
Other Support Staff	276.00	240.00	214.00	187.00	179.00
Principal	47.00	44.00	43.00	40.00	39.00
Secretary/Clerical	260.00	252.00	235.00	225.00	215.00
Security Guard	37.00	18.00	17.00	16.00	16.00
Special Education	245.00	187.00	334.00	314.00	307.00
Teacher	2,475.00	2,341.00	2,220.00	2,116.00	2,014.00
Technical	24.00	24.00	23.00	23.00	22.00
Transportation	294.00	292.00	292.00	276.00	238.00
<b>Total Employees</b>	<b>4,908.50</b>	<b>4,551.50</b>	<b>4,469.00</b>	<b>4,226.00</b>	<b>4,004.00</b>

\* Includes Diagnosticians, Psychologist, Program Coordinators, Case Managers, Speech Pathologists, Social Workers, Accountants and other professional staff not otherwise listed above.

Source: District Records



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION**  
**LAST TEN FISCAL YEARS**

*Table 15*  
*Page 2 of 2*

<b>Position</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Administrator	24.00	22.00	22.00	22.00
Associate/Assistant Principal	54.00	51.00	49.00	49.00
Food Service	259.00	239.00	230.00	244.00
Counselor	56.00	55.00	57.00	57.00
Librarian/Library Assistant/Historian	34.00	33.00	33.00	33.00
Maintenance/Operation	320.00	311.00	317.00	302.00
Nurse	32.00	32.00	32.00	32.00
Other Professional*	141.00	136.00	122.00	152.00
Other Support Staff	155.00	160.00	155.00	160.00
Principal	37.00	35.00	35.00	36.00
Secretary/Clerical	183.00	187.00	183.00	171.00
Security Guard	14.00	13.00	13.00	13.00
Special Education	284.00	272.00	260.00	244.00
Teacher	1,842.00	1,682.00	1,663.00	1,655.00
Technical	23.00	24.00	23.00	23.00
Transportation	222.00	223.00	228.00	225.00
<b>Total Employees</b>	<b>3,680.00</b>	<b>3,475.00</b>	<b>3,422.00</b>	<b>3,418.00</b>

\* Includes Diagnosticians, Psychologist, Program Coordinators, Case Managers, Speech Pathologists, Social Workers, Accountants and other professional staff not otherwise listed above.

Source: District Records

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**OPERATING STATISTICS**  
**LAST TEN FISCAL YEARS**

*Table 16*  
*Page 1 of 2*

<u>Fiscal Year Ended 8/31:</u>	<u>Enrollment</u>	<u>Operating Expenditures (1)</u>	<u>Cost Per Student</u>	<u>Percentage Change</u>	<u>Government Wide Expenses</u>
2021	36,519	\$ 409,001,816	11,200	7.22%	\$ 497,264,739
2020	35,156	367,212,566	10,445	-1.13%	464,319,798
2019	33,444	353,338,680	10,565	9.70%	425,685,947
2018	32,146	309,589,706	9,631	3.22%	280,739,933
2017	30,829	287,656,009	9,331	-1.64%	347,600,769
2016	29,692	281,679,723	9,487	9.96%	336,447,558
2015	28,332	244,432,695	8,627	3.29%	287,843,380
2014	27,079	226,175,427	8,352	6.94%	265,331,909
2013	26,135	204,115,438	7,810	-4.94%	244,207,370
2012	25,278	207,679,593	8,216	5.15%	243,835,753

Source: Nonfinancial information from District departments.

(1) Operating expenditures are total expenditures less debt service and capital outlay (to the extent capitalized for the government-wide statement of net position and expenditures for capitalized assets included within the functional expenditures categories).

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**OPERATING STATISTICS**  
**LAST TEN FISCAL YEARS**

*Table 16*  
*Page 2 of 2*

<b>Fiscal Year Ended 8/31:</b>	<b>Cost Per Student</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Student to Teacher Ratio</b>	<b>Percentage of Economically Disadvantage Students</b>
2021	13,617	3.10%	2,475	14.76	49.5%
2020	13,207	3.76%	2,341	15.02	50.0%
2019	12,728	45.75%	2,220	15.06	45.2%
2018	8,733	-22.54%	2,116	15.19	41.3%
2017	11,275	-0.50%	2,014	15.31	42.2%
2016	11,331	11.53%	1,842	16.12	43.3%
2015	10,160	3.69%	1,682	16.84	40.2%
2014	9,798	4.86%	1,663	16.28	47.6%
2013	9,344	-3.13%	1,655	15.79	52.3%
2012	9,646	-5.88%	1,499	16.86	47.3%

Source: Nonfinancial information from District departments.

- (1) Operating expenditures are total expenditures less debt service and capital outlay (to the extent capitalized for the government-wide statement of net position and expenditures for capitalized assets included within the functional expenditures categories.



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**TEACHER BASE SALARIES**  
**LAST TEN FISCAL YEARS**

*Table 17*

<b>Fiscal Year Ended 08/31:</b>	<b>Minimum Salary (1)</b>	<b>County Average Salary (2)</b>	<b>Statewide Average Salary (2)</b>
2021	\$ 58,100	\$ 61,845	\$ 57,641
2020	57,100	61,816	57,091
2019	54,500	58,988	54,123
2018	53,750	58,687	53,334
2017	52,300	56,620	52,525
2016	51,500	56,327	51,892
2015	50,000	55,571	50,715
2014	47,500	53,605	49,692
2013	46,000	52,583	48,821
2012	46,000	51,712	48,375

(1) Source: District records

(2) Source: Texas Education Agency website

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

*Table 18*  
*Page 1 of 6*

<b>Building:</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>High Schools</b>					
Lamar Consolidated (1949)					
Square Footage	300,802	292,702	292,702	292,702	292,702
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	1,787	1,801	1,735	1,699	1,680
B.F. Terry (1980)					
Square Footage	294,429	287,929	287,929	287,929	287,929
Capacity	2,050	2,050	2,050	2,050	2,050
Enrollment	2,179	2,184	2,117	2,084	2,072
Foster (2001)					
Square Footage	361,330	361,330	361,330	361,330	361,330
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	1,997	1,959	1,912	2,054	2,041
George Ranch (2010)					
Square Footage	358,625	356,625	356,625	356,625	356,625
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	2,855	2,705	2,674	2,641	2,640
Churchill Fulshear Jr. (2016)					
Square Footage	383,522	381,522	381,522	381,522	381,522
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	1,687	1,420	1,143	733	730
Thomas E. Randle (2021)					
Square Footage	392,332	-	-	-	-
Capacity	2,000	-	-	-	-
Enrollment	750	-	-	-	-
<b>Junior High Schools</b>					
Lamar Junior High (1957)					
Square Footage	178,500	176,590	176,590	176,590	176,590
Capacity	1,273	1,273	1,273	1,273	1,273
Enrollment	935	918	854	848	834
George Junior High (1973)					
Square Footage	182,162	179,300	179,300	179,300	179,300
Capacity	1,225	1,225	1,225	1,225	1,225
Enrollment	1,113	1,095	1,105	1,066	1,072
Briscoe Junior High (2001)					
Square Footage	193,298	193,298	193,298	193,298	193,298
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,134	986	915	891	891
Reading Junior High (2010)					
Square Footage	182,877	182,877	182,877	182,877	182,877
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,446	1,409	1,351	1,299	1,296
Dean Leaman Junior High (2016) (6-8)					
Square Footage	203,235	203,235	203,235	203,235	203,235
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,046	888	714	950	952
Harry Wright Junior High (2021) (6-8)					
Square Footage	199,233	-	-	-	-
Capacity	1,200	-	-	-	-
Enrollment	1,259	-	-	-	-
<b>Middle Schools</b>					
Navarro Middle (1987)					
Square Footage	87,478	85,678	85,678	85,678	85,678
Capacity	660	660	660	660	660
Enrollment	557	568	564	513	522
Polly Ryon Middle (2013)					
Square Footage	87,338	85,538	85,538	85,538	85,538
Capacity	680	680	680	680	680
Enrollment	722	681	675	679	681
Wertheimer Middle (2008)					
Square Footage	87,845	86,045	86,045	86,045	86,045
Capacity	680	680	680	680	680
Enrollment	553	536	526	428	428
Wessendorf Middle (1997)					
Square Footage	87,845	86,045	86,045	86,045	86,045
Capacity	680	680	680	680	680
Enrollment	488	477	451	404	404
Roberts Middle (2019)					
Square Footage	88,173	88,173	88,173	-	-
Capacity	680	680	680	-	-
Enrollment	548	445	443	-	-

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

*Table 18*  
*Page 2 of 6*

<b>Building:</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>High Schools</b>					
Lamar Consolidated (1949)					
Square Footage	292,702	292,702	292,702	292,702	292,702
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	1,513	1,513	1,527	1,526	1,441
B.F. Terry (1980)					
Square Footage	287,929	287,929	287,929	287,929	281,629
Capacity	2,050	2,050	2,050	2,050	2,050
Enrollment	1,787	1,787	1,688	1,644	1,609
Foster (2001)					
Square Footage	361,330	361,330	361,330	361,330	361,330
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	2,130	2,130	1,953	1,936	1,916
George Ranch (2010)					
Square Footage	356,625	356,625	356,625	356,625	356,625
Capacity	2,000	2,000	2,000	1,400	1,400
Enrollment	2,215	2,215	2,060	2,064	1,834
Churchill Fulshear Jr. (2016)					
Square Footage	381,522	-	-	-	-
Capacity	1,400	-	-	-	-
Enrollment	385	-	-	-	-
Thomas E. Randle (2021)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
<b>Junior High Schools</b>					
Lamar Junior High (1957)					
Square Footage	176,590	176,590	176,590	176,590	176,590
Capacity	1,273	1,273	1,273	1,273	1,273
Enrollment	860	860	796	801	761
George Junior High (1973)					
Square Footage	179,300	179,300	179,300	179,300	179,300
Capacity	1,225	1,225	1,225	1,225	1,225
Enrollment	1,036	1,036	1,032	1,021	987
Briscoe Junior High (2001)					
Square Footage	193,298	193,298	193,298	193,298	193,298
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,191	1,191	1,103	1,113	1,015
Reading Junior High (2010)					
Square Footage	182,877	182,877	182,877	182,877	182,877
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,163	1,163	1,123	1,138	1,601
Dean Leaman Junior High (2016) (6-8)					
Square Footage	203,235	-	-	-	-
Capacity	1,200	-	-	-	-
Enrollment	746	-	-	-	-
Harry Wright Junior High (2021) (6-8)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
<b>Middle Schools</b>					
Navarro Middle (1987)					
Square Footage	85,678	85,678	85,678	85,678	85,678
Capacity	660	660	660	660	660
Enrollment	504	504	528	530	463
Polly Ryon Middle (2013)					
Square Footage	85,538	85,538	85,538	85,538	-
Capacity	680	680	680	680	-
Enrollment	560	560	530	523	-
Wertheimer Middle (2008)					
Square Footage	86,045	86,045	86,045	86,045	86,045
Capacity	680	680	680	680	680
Enrollment	613	613	517	528	535
Wessendorf Middle (1997)					
Square Footage	86,045	86,045	86,045	86,045	86,045
Capacity	680	680	680	680	680
Enrollment	456	456	458	461	455
Roberts Middle (2019)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

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<b>Building:</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Elementary Schools</b>					
Arredondo (2015)					
Square Footage	90,741	90,741	90,741	90,741	90,741
Capacity	750	750	750	750	750
Enrollment	864	822	817	818	821
Austin (1990)					
Square Footage	64,860	64,860	64,860	64,860	64,860
Capacity	720	720	720	720	720
Enrollment	596	671	631	607	604
Adolphus (2013)					
Square Footage	91,900	91,900	91,900	91,900	91,900
Capacity	750	750	750	750	750
Enrollment	901	837	799	790	803
Beasley (1985)					
Square Footage	42,800	42,800	42,800	42,800	42,800
Capacity	370	370	370	370	370
Enrollment	410	385	380	396	397
Bentley (2017)					
Square Footage	91,693	91,693	91,693	91,693	91,693
Capacity	750	750	750	750	750
Enrollment	846	801	692	654	657
Bowie (1961)					
Square Footage	73,564	73,564	73,564	73,564	73,564
Capacity	640	640	640	640	640
Enrollment	508	556	579	608	619
Campbell (2000)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	485	531	567	606	611
Carter (2018)					
Square Footage	99,129	99,129	99,129	94,254	-
Capacity	750	750	750	750	-
Enrollment	801	728	670	672	-
Culver (2019)					
Square Footage	99,219	99,219	99,219	-	-
Capacity	750	750	750	-	-
Enrollment	748	675	676	-	-
Dickinson (1993)					
Square Footage	86,050	86,050	86,050	86,050	86,050
Capacity	750	750	750	750	750
Enrollment	507	526	523	544	551
Frost (2000)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	770	677	603	563	564
Hubenak (2009)					
Square Footage	89,920	89,920	89,920	89,920	89,920
Capacity	750	750	750	750	750
Enrollment	1,145	1,064	950	844	844
Huggins (1979)					
Square Footage	58,200	58,200	58,200	58,200	58,200
Capacity	650	650	650	650	650
Enrollment	823	815	709	679	686
Hutchison (2005)					
Square Footage	95,000	95,000	95,000	95,000	95,000
Capacity	750	750	750	750	750
Enrollment	775	725	669	665	662
Jackson (1947)					
Square Footage	66,330	66,330	66,330	66,330	66,330
Capacity	520	520	520	520	520
Enrollment	330	332	347	373	374



**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

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<b>Building:</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Elementary Schools</b>					
Arredondo (2015)					
Square Footage	90,741	90,741	-	-	-
Capacity	750	750	-	-	-
Enrollment	643	643	-	-	-
Austin (1990)					
Square Footage	64,860	64,860	64,860	64,860	64,860
Capacity	720	720	720	720	720
Enrollment	572	572	575	576	553
Adolphus (2013)					
Square Footage	91,900	91,900	91,900	91,900	-
Capacity	750	750	750	750	-
Enrollment	574	574	477	486	-
Beasley (1985)					
Square Footage	42,800	42,800	42,800	42,800	42,800
Capacity	370	370	370	370	370
Enrollment	420	420	418	430	407
Bentley (2017)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Bowie (1961)					
Square Footage	73,564	73,564	73,564	73,564	73,564
Capacity	640	640	640	640	640
Enrollment	642	642	663	679	695
Campbell (2000)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	701	701	731	732	763
Carter (2018)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Culver (2019)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Dickinson (1993)					
Square Footage	86,050	86,050	86,050	86,050	86,050
Capacity	750	750	750	750	750
Enrollment	560	560	564	563	573
Frost (2000)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	404	404	395	407	722
Hubenak (2009)					
Square Footage	89,920	89,920	89,920	89,920	89,920
Capacity	750	750	750	750	750
Enrollment	1,087	1,087	911	919	808
Huggins (1979)					
Square Footage	58,200	58,200	58,200	58,200	58,200
Capacity	650	650	650	650	650
Enrollment	637	637	557	563	490
Hutchison (2005)					
Square Footage	95,000	95,000	95,000	95,000	95,000
Capacity	750	750	750	750	750
Enrollment	793	793	778	787	776
Jackson (1947)					
Square Footage	66,330	66,330	66,330	66,330	65,860
Capacity	520	520	520	520	520
Enrollment	394	394	394	391	394

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

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	2021	2020	2019	2018	2017
<b>Elementary Schools (continued)</b>					
Lindsey (2017)					
Square Footage	91,693	91,693	91,693	91,693	91,693
Capacity	750	750	750	750	750
Enrollment	662	900	683	460	478
Long (1949)					
Square Footage	80,176	80,176	80,176	80,176	80,176
Capacity	740	740	740	740	740
Enrollment	534	557	590	592	589
McNeil (2008)					
Square Footage	91,321	91,321	91,321	91,321	91,321
Capacity	750	750	750	750	750
Enrollment	833	834	826	871	865
Meyer (1985)					
Square Footage	69,500	69,500	69,500	69,500	69,500
Capacity	750	750	750	750	750
Enrollment	633	637	889	790	775
Pink (1997)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	528	567	560	575	584
Ray (1979)					
Square Footage	67,160	67,160	67,160	67,160	67,160
Capacity	750	750	750	750	750
Enrollment	549	574	622	634	638
Seguin (1957)					
Square Footage	50,000	50,000	50,000	50,000	50,000
Capacity	460	460	460	460	460
Enrollment	183	324	310	311	310
Smith (1966)					
Square Footage	80,965	80,965	80,965	80,965	80,965
Capacity	600	600	600	600	600
Enrollment	358	423	443	420	412
Tamarron (2020)					
Square Footage	99,219	99,219	-	-	-
Capacity	750	750	-	-	-
Enrollment	593	629	-	-	-
Thomas (2009)					
Square Footage	89,920	89,920	89,920	89,920	89,920
Capacity	750	750	750	750	750
Enrollment	642	574	844	870	867
Travis (1949)					
Square Footage	77,666	77,666	77,666	77,666	77,666
Capacity	680	680	680	680	680
Enrollment	464	488	495	537	547
Velasquez (2006)					
Square Footage	95,000	95,000	95,000	95,000	95,000
Capacity	740	740	740	740	740
Enrollment	530	545	549	652	656
Williams (1985)					
Square Footage	84,925	84,925	84,925	84,925	84,925
Capacity	740	740	740	740	740
Enrollment	383	403	423	913	904

Source: District Records

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

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<b>Building:</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Elementary Schools (continued)</b>					
Lindsey (2017)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Long (1949)					
Square Footage	80,176	80,176	80,176	80,176	80,176
Capacity	740	740	740	740	740
Enrollment	603	603	587	591	589
McNeil (2008)					
Square Footage	91,321	91,321	91,321	91,321	91,321
Capacity	750	750	750	750	750
Enrollment	838	838	772	773	823
Meyer (1985)					
Square Footage	69,500	69,500	69,500	69,500	69,500
Capacity	750	750	750	750	750
Enrollment	682	682	636	627	601
Pink (1997)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	607	607	648	627	635
Ray (1979)					
Square Footage	67,160	67,160	67,160	67,160	67,160
Capacity	750	750	750	750	750
Enrollment	595	595	596	585	603
Seguin (1957)					
Square Footage	50,000	50,000	50,000	50,000	50,000
Capacity	460	460	460	460	460
Enrollment	389	389	403	398	421
Smith (1966)					
Square Footage	80,965	80,965	80,965	80,965	80,965
Capacity	600	600	600	600	600
Enrollment	528	528	543	543	550
Tamarron (2020)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Thomas (2009)					
Square Footage	89,920	89,920	89,920	89,920	89,920
Capacity	750	750	750	750	750
Enrollment	1,007	1,007	943	949	816
Travis (1949)					
Square Footage	77,666	77,666	77,666	77,666	77,666
Capacity	680	680	680	680	680
Enrollment	665	665	669	678	665
Velasquez (2006)					
Square Footage	95,000	95,000	95,000	95,000	95,000
Capacity	740	740	740	740	740
Enrollment	686	686	655	645	687
Williams (1985)					
Square Footage	84,925	84,925	84,925	84,925	84,925
Capacity	740	740	740	740	740
Enrollment	801	801	744	757	719

Source: District Records

